

ACADEMIC YEAR
2021-22



B.V.V.S.

BASAVESHWAR ENGINEERING COLLEGE (AUTONOMOUS) (ESTD : 1963)

[Government Aided Institution, Institute under Technical Education Quality Improvement Programme (TEQIP) of World Bank, Accredited by National Board of Accreditation of AICTE, and Affiliated to Visvesvaraya Technological University, Belgaum]

S. Nijalingappa Vidyanagar

BAGALKOT-587 102, Karnataka, India

☎ : 08354 - 234060

Telefax : 08354-234204

e-mail : becprincipal@yahoo.com

Website : www.becbgk.edu

Ref. No. BEC / BGK /

BVV SANGHA'S

Date: _____

BASAVESHWAR ENGINEERING COLLEGE (AUTONOMOUS), BAGALKOT

SCHEDULE-X

SIGNIFICANT ACCOUNTING POLICIES

(As referred in the Balance Sheet as on 31-03-2022)

- 1. Accounting Convention:** Accounts are drawn up on historical cost basis and the same are being maintained generally under Cash System of Accounting subject to few exceptions (Read With Para-5 and 9 below)
- 2. Construction of Buildings, Superstructures and Repairs and Maintenance of Buildings:** It is seen that construction of Buildings/Civil Works and repairs and maintenance of Buildings have been carried through Contractors by calling Quotations of Contractors/Approved Contractors and works are entrusted for lowest quotations/rates fixed by the Development (Building) Section/Committee attached to the College, depending upon the nature and quantum of works.
- 3. Fixed Assets:** Buildings/Civil Structures and Movable Assets like Educational Equipments, Tools, Instruments, Furniture and Fixtures have been taken at cost as reduced by Depreciation wherever provided.
- 4. Depreciation:** Depreciation has been provided on Buildings and Tools and Equipments, Furniture and alike on Written Down Value Method as per the provisions of the Income Tax Act 1961 subject to library books/journals which are taken as revenue expenditure, in line with the directions by the Fees Fixation Committee of Common Entrance Test Cell Government of Karnataka.
- 5. Revenue Recognition:** Fees Income / Income is recognized on the basis of actual receipts in general under Cash System of Accounting subject to few exceptions. (Read With Para-9 below). Further, fees income is booked on the basis of admission through CET for F.Y.2021-22 for new admissions and the same are shown as receivables from CET.
- 6. Owned Fund:** Various Funds are created for acquisition and improvement of Capital Assets and same have been disclosed in the Balance Sheet under the head Capital Fund/Owned Fund (Earmarked Fund) including TEQIP Reserve Fund (which is created as per MOU with World Bank). Further, College Development/Student Infrastructure Development Fees have been capitalized as per earlier practice over the years but from last few years such Fees are being treated as Revenue Income including current financial year 2021-22.



Contd...2



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7. **Government Grants:** The College is receiving various Government Grants under the heads AICTE, DTE, VTU and alike and such Grants are being utilized as per Grant Sanction Orders for both Capital and Revenue purposes. Further, Capital portion of such Grants are being utilized for acquisition of Capital Assets and the same have been shown under the head Capital Grants on Liabilities side of the Balance Sheet and also Capital Assets like Buildings, Equipments, Furniture and Fixtures and alike on Assets side of the Balance Sheet over last many years as per the practice. Furthermore, no Depreciation is provided as on date on such capital Assets.

8. **Contingent Liabilities:** The same are not booked nor accounted as the College is following Cash System of Account in general.

9. **Advance Tuition Fees:** During the year and even from the Financial year 2013-14 onwards, the College has recognized all Fees received from students as Income including Advance Tuition Fees as per the provisions of Income Tax Act, 1961 under Cash System of Accounting.

PLACE: BAGALKOT.

DATE : 21-09-2022


Principal,
Basaveshwar Engineering College
BAGALKOT



For Shivaram Hegde & Co.
Chartered Accountants

FRN: 0036396


(S. G. HEGDE)

B.V.V. SANGHA'S
BASAVESHWAR ENGINEERING COLLEGE (AUTONOMOUS), BAGALKOT - 587 102
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR FROM 01-04-2021 TO 31-03-2022

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT
To REVENUE INCOME (AIDED)			By SALARY TO STAFF (AIDED)	
10% Income to Instr.-Consultancy Cell	97,895.00		Teaching Staff	10,87,82,846.00
Sale of Old News Paper	8,798.00		Teaching Staff (Arrears)	1,28,23,693.00
Salary Recovered(Teaching & Non-Teaching)	2,01,333.00	3,08,026.00	Non-Teaching Staff	3,18,26,252.00
To INTEREST ON BANK DEPOSITS/HESCOM(AIDED)			Non-Teaching Staff (Arrears)	29,02,998.00
Interest on Devp. SB A/cs	8,630.00		By Arrears of Salary Grant Sanctioned but Recovered in Pay Bills by the	
Interest on SB A/cs.	1,99,319.00		DTE (Paid by Adjustment to Govt.) (AIDED)	7,92,020.00
Interest on Electricity Deposit	25,660.00	2,33,609.00	By SALARY TO STAFF (UN-AIDED)	
To REVENUE INCOME (UN-AIDED)			Teaching Staff	11,12,18,813.00
Miscellaneous Income	51,37,655.36		Non-Teaching Staff	2,20,94,550.00
Automobile Consultancy	2,83,795.00		Hon./ Salary to Visiting & Part time Faculty	14,73,600.00
Consultancy - BEC Campus LAN	83,708.00			13,47,86,963.00
Motor Driving School Fees	95,350.00		PF Mgmt.Cont. & Adm. Charges	32,27,506.00
Institutional Income	8,695.00		Less:PMPRY	56,866.00
Scrap Sales	2,88,000.00		ESIC Management Cont.	5,39,387.00
Staff Salary Recovered	12,52,406.00	71,49,609.36	By Staff Salary - PG (UN-AIDED)	
To INTEREST ON BANK DEPOSITS(UN-AIDED)			By PG Course Expenditure - DCA (Production Technology) (UN-AIDED)	
Interest on Reserve Fund (IT-TDS)	2,62,119.00		Salary to Staff	72,62,976.00
Interest on Misc. SB A/cs	4,01,727.00		By Building Repairs & Maintenance (Aided)	35,61,093.00
Interest on Bank FDR	6,041.00	6,69,887.00	By Building Insurance(Aided)	3,06,611.00
To FEES INCOME (AIDED)			By Building Repairs and Maintenance(Un-Aided)	51,66,400.00
Tuition Fees	3,12,50,090.00		By Building Insurance(Un-Aided)	2,40,909.00
Tuition Fees (Arrears)	43,49,605.00		By REVENUE EXPENDITURE (AIDED)	
Admission Fees	47,800.00		Advertisement Expenses	95,122.00
Medical Exam. Fees	33,840.00		Bank Commission	47,644.46
T.C.Fees	38.00		Light & Motive Power	15,27,855.84
Identity Card Fees	9,660.00	3,56,91,033.00	Travelling Allowance	36,999.00
To FEES INCOME (UN-AIDED)			Postage	11,320.00
Tuition Fees	9,18,35,145.00		Miscellaneous Expenses	66,202.00
Tuition Fees (Arrears)	2,34,17,519.00		Consumables Mech. Lab.	50,659.00
Advance Tuition Fees	3,66,800.00		Consumables Chemistry Lab.	51,092.00
Admission Fees	44,600.00		Consumables E & C Dept.	15,330.00
Medical Exam. Fees	27,210.00		Consumables Physics Lab.	15,093.00
Identity Card Fees	8,260.00		Consumables Civil Lab.	3,00,163.00
TC Fees	54.00		Consumables Comp. Sc. Lab.	33,380.00
Infrastructure (Development) Fees	2,20,07,086.00	13,77,06,674.00	Consumable Office	3,59,509.00
To P.G. COURSE FEES (UN-AIDED)			Consumable E & E Dept.	31,095.00
P.G.Course Tuition Fees	31,68,300.00		Audit & Certificate Fees	4,80,000.00
P.G.Course Tuition Fees (Arrears)	16,96,530.00	48,64,830.00	Training Programme Expenses	20,684.00
To Ph.D COURSE FEES (UN-AIDED)			BEC Campus Lan Expenses	2,03,959.00
Ph.D.Tuition Fees	14,04,140.00		Equip. Repairs & Maintenance	45,530.00
Ph.D.Tuition Fees (Arrears)	22,10,590.00	36,14,730.00	Security Charges	12,58,880.00



RECEIPTS		AMOUNT	PAYMENTS		AMOUNT
To COMMON FEES (AIDED)			Membership Fees (VTU Consortium)	1,12,000.00	
College Hand Book Fees	84,550.00		Vehicle Repairs & Maintenance	2,36,997.00	49,99,514.30
News Papers & Periodicals Fees	42,300.00		By REVENUE EXPENDITURE(UN-AIDED)		
Reading Room Fees	42,275.00		VTU Consortium Annual Membership Fees	70,800.00	
Gymkhana Fees	60,650.00		Bank Commission	1,73,566.41	
Association Fees	84,550.00		Consumable -IP. Dept.	9,139.00	
Red Cross Fees	81,000.00		Miscellaneous Expenses	1,56,083.50	
Infrastructure Development Fees	3,01,12,868.00		Security Charges	50,45,120.00	
College Miscellany	4,09,086.00	3,09,17,279.00	Consumable- Auto. Dept.	15,154.00	
To COMMON FEES (UN-AIDED)			Consumable- IT Dept	17,527.00	
College Hand Book Fees	65,350.00		Consumable -Bio Tech Dept.	2,16,730.00	
Association Fees	65,500.00		Consumable- E & C	1,57,334.00	
Plagiarism Fees	26,500.00		Consumable- IS Dept	20,829.00	
News Papers & Periodicals Fees	32,700.00		Consumable- Mech. Dept	1,000.00	
Duplicate Marks Card Fees	6,950.00		Consumable - Office	68,645.00	
Reading Room Fees	33,575.00		Consumable to Artificial Intellgeny	5,243.00	
Gymkhana Fees	44,970.00		Printing and Stationery	1,16,570.00	
Library & Technical Fees	1,01,750.00		Light & Motive Power	11,84,662.16	
Red Cross Fees	63,200.00		Travelling Expenses	22,894.00	
Ph.D. Course Work	14,960.00		Legal & Certificate Fees	1,19,529.00	
Project Extension	5,000.00		Automobile Consultancy	97,050.00	
Make up Examination Fees	3,65,012.00		Autonomous (Status) Expenditure	43,34,869.00	
Autonomous Challaenge Revaluation Fees	4,50,229.00		Autonomous Postage	10,420.00	
Autonomous Convocation Fees	22,28,400.00		Autonomous Challenge Valauation	53,100.00	
Autonomous Exam Fees	24,200.00		Autonomous Convocation Expenses	6,74,600.00	
Autonomous Photocopy Fees	55,800.00		Autonomous Re-Registration Expenses	1,08,175.00	
Autonomous Re-Registration Fees	14,60,383.00		Autonomous Practical Exam	89,062.00	
Autonomous Re-Totalling Fees	2,000.00		Autonomous Paper Setting Expenses	4,34,044.00	
Autonomous PDC	1,62,605.00		Ph.D.Course Exam Forms Fees	3,860.00	
Autonomous Supplementary Fees	37,51,925.00		BOS Meeting Expenses	2,25,277.00	
Duplicate Identity Card Fees	202.00		E-Lead Certificate Expenses	2,36,000.00	
Ph.D.Course Exam Forms Fees	4,980.00		Other Membership Fees	2,79,470.00	
Other Miscellaneous Fees	19,000.00	89,85,191.00	Training and Programmes Expenses	77,991.00	
To OTHER FEES/INCOME (UN-AIDED)			Motor Driving School Expneses	54,446.00	
Tanscript	33,310.00		Equipment Repair and Maintenance	35,774.00	
Mal Practice Case Fees	20,000.00		Vehicles Repairs & Maintenance	1,86,212.00	
Name Correction Fees	3,080.00	56,390.00	Vehicle Insurance	64,098.00	
To STATE GOVT. GRANTS			Placement Cell Expenditure	7,235.00	
Maintenance Grant for Salary including Arrears Received		13,24,60,682.00	Excess of Expenses over and above Grant	19,641.00	1,43,92,150.07
To PLACEMENT CELL INCOME:			By EXPENDITURE OUT OF FEES(AIDED)		
Int. on Placement Cell SB A/c.	30,199.00		Identity Card Fees	6,250.00	
Training Programme Fees	1,81,003.00		News Papers & Periodicals	45,917.00	
Pre-Placement Fees	5,75,900.00		Medical Exam. Fees	91,941.00	
TPC Contribution	5,57,400.00		Internet Campus Lan	8,17,740.00	
			Library Books & Journals	7,71,070.00	



RECEIPTS		AMOUNT	PAYMENTS		AMOUNT
TCS Gates - NISM	3,72,213.57	18,28,765.57	Student Insurance	4,62,000.00	22,20,108.00
IIT Gate	1,12,050.00		Red Cross Expenses	25,190.00	
To SALARY DEDUCTIONS:		6,78,79,742.00	By EXPENDITURE OUT OF FEES(UN-AIDED)		20,18,318.00
Prof. Tax	6,71,600.00		Gymkhana Fees	89,862.00	
Income Tax	4,41,33,792.00		Identity Card Fees	58,144.00	
F.B.F.	12,510.00		Student Insurance	3,63,000.00	
L I C	1,22,65,784.00		Internet/BEC Capmus Lan	1,55,736.00	
BVVS Staff Quarters Rent	8,64,269.00		BSNL/Jio Internet Campus Lan	6,42,510.00	
G.S.L.I	15,31,600.00		Library Books & Journals UG/PG/Consumable	6,05,841.00	
Provident Fund Contribution	29,79,142.00		Student Excess Fees Refund	83,140.00	
ESIC	1,24,941.00		Red Cross Expenses	20,085.00	
Salary Deductions (Misc)	52,96,104.00		By TEQIP EXPENDITURE		
To SCHOLARSHIP		55,31,194.00	By Interest on Union Bank of India on CLKCC Loan		3,71,568.00
Social Welfare Sch. (GOI SC/ST)	53,16,585.00		By STUDENT WELFARE PROGRAMME(UN-AIDED)		
Other States Scholarship	1,62,970.00		Graduation Day Expenses	23,60,990.00	
Others Scholarship	51,639.00		Fresher Day Expenses	95,037.00	
To CENTRAL GOVT. GRANT(AICTE)		3,540.00	International Women's Week Expenses	7,708.00	25,88,735.00
Interest on DCA Bank A/cs			Education Expo-2021	1,25,000.00	
To KSBDB GRANT:		4,80,438.00	By SALARY DEDUCTIONS:		6,77,99,733.00
KSBDB-Sale of Seeds	1,74,070.00		Prof. Tax	6,71,600.00	
KSBDB-Grant	2,85,000.00		G.S.L.I	15,31,600.00	
Interest on KSBDB Grant Saving Bank A/c.	21,368.00		F.B.F.	12,510.00	
To K-BITS GRANT :		16,458.00	Income Tax	4,41,33,792.00	
Interest on K-Bits Grant			L.I.C.	1,22,65,784.00	
To VGST Grant	1,93,847.00	2,07,895.00	BVVS Staff Quarters Rent	8,64,269.00	
To Interest on VGST	14,048.00		PF.Contribution from staff	29,79,142.00	
To BISEP Programme Grant:		25,660.00	ESIC	1,24,941.00	
Interest on BISEP Grant			Salary Deductions (Misc)	52,16,095.00	
To AICTE Idea Lab Project Grant	44,00,000.00	45,16,599.90	By SCHOLARSHIP DISBURSED		54,00,969.00
To Interest on AICTE Idea Lab Project Grant	1,16,599.90		Social Welfare Sch. SC/ST	53,66,490.00	
To AICTE - SPICES Grant		10,43,541.00	Others Scholership	5,109.00	
To KSCST Grant	1,60,000.00		Other States Scholarship	29,370.00	
To Interest on KSCST Grant	562.00	1,60,562.00	By OTHER PAYMENTS		
To Interest on SB - Unnati Bharat Abhiyana Programme Grant A/c.			SWF & STF	2,56,380.00	
To OTHER RECEIPTS		1,417.00	VTU Sports Development Fees	3,51,600.00	
SWF & STF Fees	2,52,370.00		VTU Eligibility Fees-Karnataka and Non karn.	1,90,000.00	
VTU Eligibility Fees	1,000.00		VTU Career Guidance Fees	46,880.00	
VTU Career Guidance Fees	60,590.00		VTU Examination Fees	14,960.00	
VTU Sports Development Fees	4,26,500.00		VTU Development Fees	11,72,000.00	
VTU Development Fees	14,42,325.00		VTU E-Resource Consortium Fees	18,26,250.00	
VTU Cultural Activities Fees	1,46,885.00		VTU Cultural Activities Fees	1,17,200.00	
VTU Registration Fees	31,31,380.00		VTU Registration Fees	19,54,500.00	
VTU E-Learning Fees	15,65,550.00		VTU Change of Branch Expenses	60,000.00	



RECEIPTS		AMOUNT	PAYMENTS		AMOUNT
VTU E-Resource Consortium Fees	23,55,000.00		VTU E-Learning Fees	3,36,000.00	
VTU Sports Fees and Games Fees	3,38,650.00		VTU Sports Fees and Games Fees	4,73,342.00	
VTU Change of Branch Fees	60,000.00		SBI A/c.No.11002926118-6 PF (Net)	29,66,329.10	
VTU Eligibility Fees-Karnataka and Non Karnataka	8,08,500.00		Women Cell Fees	10,790.00	
Consultancy Cell	8,25,375.00		Consultancy Cell	11,91,363.00	
NSS Fees	1,37,020.00		Income Tax (Contractor & Others)	8,94,125.00	
Income Tax (Contractor & Others)	8,94,125.00		CET Cell	3,04,46,036.00	
Income Tax TDS tr. To BVVS	2,90,516.00		Prize Money	55,750.00	
Women Cell Fees	28,860.00		Student Suspenses	3,50,350.00	
CET Cell	68,18,356.00		Int.on Scholarship/SC/ST Sch.Cr.to Tresuary	16,734.00	
Salary Payable-V.D.Amagonda	18,902.00		S A Kori (FBF, GSLI, LIC)	3,050.00	
GSLI Claim	16,82,597.00		S S Balli (FBF, GSLI, LIC)	18,595.00	
S A Kori (FBF, GSLI, LIC)	3,040.00		GSLI Claim	16,39,231.00	
S S Balli (FBF, GSLI, LIC)	16,245.00		KPSC Exam Payments	3,01,422.00	
GSLI - S B Kerur	6,000.00		GSLI Advance (MBA/MCA/Unaided)	16,37,300.00	
VTU Phd. Remuneration	30,844.00		GSLI Advance - S.B.Kerur	6,000.00	
Autonomous Ph.D Remuneration	73,374.00		Prof.Tax (TEQIP)	5,600.00	
GSLI Advance (MBA/MCA/Unaided)	16,37,300.00		Unnat Bharat Abhiyan Prog.Grant-Bank Charges	70.80	
KPSC Exam Receipts	3,01,422.00		Income Tax TDS transfer to BVVS	2,90,516.00	
Prof.Tax (TEQIP)	4,800.00		Bank Charges-KCTU Grant	212.40	
MCA PT Payable	200.00		Autonomous Ph.D Remuneration Expenses	6,500.00	
Interest on Scholarship SB A/c.	16,734.00		Management Fees-Adjusted to Advance to Staff	5,96,000.00	
IEEE Membership Fees	21,860.00		IEEE Membership Fees	21,860.00	4,72,56,946.30
Prize Money	77,186.00		By FD with Bilur Gurubasava Co-operative Bank		1,50,000.00
Management Fees-Adjusted to Advance to Staff	5,96,000.00		By DCA GRANT EXPENSES (AICTE) :		
Bank of Baroda A/c.No.10 Suspense	97,800.00		Grant Returned to Granting Agency		1,18,441.60
Student Suspense	2,55,560.00		By BISEP PROGRAMME GRANT		
Bank SB Interest KCTU Grant	3,815.00		Consumables & Expenses		4,130.00
Interest on PF SBI SB A/c	29,302.00	2,44,55,983.00	By VGST GRANT UTILISED:		
To FD with Bilur Gurubasava Co-operative Bank encashed		1,50,000.00	Consumables & Expenses		2,72,991.00
To DEPOSITS :			By KSCST GRANT UTILISED:		
Library Deposit	1,19,500.00		Consumables & Expenses		9,930.00
Security Deposit	75,445.00	1,94,945.00	By KSBDB GRANT UTILISED :		
To Civil Dept. & Elect.Auto & E&C Dept. Dev (to be Capitalised)		5,28,633.00	Salaries, Consumables & Expenses		3,72,378.00
To LOANS & ADVANCES			By K-BITS (New Age Incubation Network) UTILISED:		
Adv. To Suppliers & Contractors Recovered	1,09,00,066.00		Grant refunded to Granting Agency		5,59,259.50
Adv. Recovered from Innovation Training Services	3,83,500.00		By VGST GRANT EQUIPMENTS(UN-AIDED)		11,44,685.00
General Advance to staff Recovered	35,33,016.00		By FURNITURE (AIDED)	48,600.00	
Salary Advance Recovered	21,03,35,549.00		By FURNITURE (UN-AIDED)	6,68,284.00	7,16,884.00
Salary Advance - PF,ESIC	71,81,345.00		By EQUIPMENTS (AIDED)	3,43,140.00	
Honorarium Advance	14,08,440.00	23,37,41,916.00	By EQUIPMENTS (UN-AIDED)	2,69,609.00	6,12,749.00



RECEIPTS		AMOUNT	PAYMENTS		AMOUNT
To INTEREST ON TEQIP RESERVE FUND:			By BUILDING (UN-AIDED):		
Depreciation Fund	6,81,794.00		Main Building-Aided	11,77,855.00	
College Development Fund	6,69,469.00		Building-Un-Aided	8,52,929.00	20,30,784.00
Maintenance Fund	5,48,064.00		New Auditorium Bldg.(WIP)-Aided	39,38,299.00	
Staff Development Fund	7,21,871.00		New Auditorium Building (WIP)	30,94,377.00	70,32,676.00
	26,21,198.00		Library Extn.Building (WIP)-Aided	33,46,102.00	
Less:Income Tax-TDS	2,62,119.00	23,59,079.00	Library Extension Building (WIP)	26,29,080.00	59,75,182.00
			Gajanana Temple Under (WIP)		2,48,289.00
To TEQIP INTEREST ON CLSB A/Cs.:			BOSCH Cenet GF& FF Building (WIP)		27,82,009.00
Depreciation Fund	1,643.00		By AUTONOMOUS EXAMINATION A/C.		
College Development Fund	1,657.00		Student Suspenses		5,07,828.15
Maintenance Fund	1,609.00	6,540.00	By PLACEMENT CELL EXPENDITURE:		
Staff Development Fund	1,631.00		Ethnus Consultancy	9,58,497.00	
To TEQIP FUND ENCASHED INCLUDING INTEREST:			Remuneration/Salary	1,53,500.00	
Depreciation Fund	1,32,90,135.00		IIT Gate Expenses	1,12,050.00	
College Development Fund	1,40,16,060.00		Pre-Placement Expenses	6,04,735.00	
Maintenance Fund	99,26,113.00	5,03,27,454.00	Soft Skill Training Expenses	23,54,100.00	
Staff Development Fund	1,30,95,146.00		Training Programme Expenses	1,51,757.00	
To TEQIP Accounts:			Misc. Expenses	7,483.00	
CLSB A/c No 5656 Net Withdrawals		2,748.80	Bank Charges	4,641.78	43,46,763.78
To LOANS :			By LOANS & ADVANCES :		
Loan from Union Bank of India on CLKCC Corpus Fund		1,00,00,000.00	Salary Advance	21,03,08,673.00	
To ADVANCE FROM TO MANAGEMENT i.e, B.V.V Sangha	10,98,46,379.16		Advance to Suppliers & Contractors	1,48,56,595.00	
Less:Paid during the year	6,43,52,516.16	4,54,93,863.00	MCA Cash Book (Net)	70,25,625.00	
			General Advance to Staff	27,50,652.00	
			BEC Step Advance	13,25,000.00	
			Honorarium Advance	14,08,440.00	
			Salary Advance-PF, ESI	71,81,037.00	24,48,56,022.00
			By DEPOSITS:		
			Library Deposit	1,16,500.00	
			Security Deposit	57,155.00	1,73,655.00
			By TEQIP RESERVE FUND INVESTMENTS:		
			Depreciation Fund	1,32,90,000.00	
			College Development Fund	1,40,20,000.00	
			Maintenance Fund	99,20,000.00	
			Staff Development Fund	1,30,90,000.00	5,03,20,000.00
			By Interest Accrued on TEQIP Reserve Fund Investments:		
			Depreciation Fund	6,13,615.00	
			College Development Fund	6,02,522.00	
			Maintenance Fund	4,93,258.00	
			Staff Development Fund	6,49,684.00	23,59,079.00
			By TEQIP BANK CHARGES:		
			Depreciation Fund	70.80	
			College Development Fund	70.80	
			Maintenance Fund	70.80	
			Staff Development Fund	70.80	283.20



RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
		By TEQIP BANK ACCOUNTS DEPOSITS: CLSB A/c No 5648 Net Deposits 1,707.20 CLSB A/c No 5664 Net Deposits 8,046.20 CLSB A/c No 5672 Net Deposits 6,706.20	16,459.60
		By REPAYMENT OF LOANS : Loan from Union Bank of India on CLKCC Corpus Fund	1,00,00,000.00
Total Receipts for the year	81,16,14,914.63	Total Payment for the year	81,07,99,882.50
Add: Opening Balance		Add: Closing Balance	
Cash on hand :		Cash on hand:	
Cash on hand (Placement Cell) 47,975.00		Cash on hand (Placement Cell) 47,975.00	
Cash at Banks 70,64,952.69	71,12,927.69	Cash at Banks 78,79,984.82	79,27,959.82
GRAND TOTAL Rs.	81,87,27,842.32	GRAND TOTAL Rs.	81,87,27,842.32

DECLARATION BY THE MANAGEMENT :

On behalf of the Management, I hereby certify that the income and expenditure shown above have been actually received/incurred and that no part of it relates to Scholarship or to articles for which a special Grant is sanctioned under the Grant in Aid.

AUDITORS CERTIFICATE:

I certify that I have Audited the Accounts of the College for the year 2021-22 and that the Receipts and Expenditure shown in the above Statement are correctly stated and supported by proper vouchers subject to our separate Report attached to Balance Sheet.

PLACE : BAGALKOT
DATE : 21-09-2022


Principal,
Baseveshwar Engineering College
BAGALKOT



For Shivaram Hegde & Co.
Chartered Accountants
FRN: 0038398


(S. G. HEGDE)
Partner

B.V.V. SANGHA'S
BASAVESHWAR ENGINEERING COLLEGE (AUTONOMOUS), BAGALKOT - 587 102
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR FROM 01-04-2021 TO 31-03-2022

EXPENDITURE	AMOUNT Rs.	INCOME	AMOUNT Rs.
To Salary to Staff (Aided)	15,63,35,789.00	By Revenue Income (Aided)	3,08,026.00
To Arrears of Salary Grant Recovered by DTE (Govt.)	7,92,020.00	By Revenue Income (Un-Aided)	71,49,609.36
To Salary to Staff-including PF Contr. (Un-Aided)	13,84,96,990.00	By Interest on Bank Deposits/HESCOM (Aided)	2,33,609.00
To Salary to Staff - PG (Un-Aided)	1,58,71,869.00	By Interest on Bank Deposits (Un-Aided)	6,69,887.00
To Salary to Staff - PG (Production Technology)	72,62,976.00	By Govt. Grants (Salary)	13,24,60,682.00
To Building Repairs, Maintenance and Insurance (Aided)	38,67,704.00	By Fees Income (Aided)	3,56,91,033.00
To Building Repairs, Maintenance and Insurance(Un-Aided)	54,07,309.00	By Fees Income (Un-Aided)	13,77,06,674.00
To Revenue Expenditure (Aided)	49,99,514.30	By PG Course Tuition Fees(Un-Aided)	48,64,830.00
To Revenue Expenditure (Un-Aided)	1,43,92,150.07	By Ph.D. Tuition Fees (Un-Aided)	36,14,730.00
To Expenditure out of Fees (Aided)	22,20,108.00	By Common Fees (Aided)	3,09,17,279.00
To Expenditure out of Fees (Un-Aided)	20,18,318.00	By Common Fees (Un-Aided)	89,85,191.00
To Student Welfare Programme Expenses (Un-Aided)	25,88,735.00	By Other Fees/Income (Un-Aided)	56,390.00
To Placement Cell Expenditure (Un-Aided)	43,46,763.78	By Placement Cell Income (Un-Aided)	18,28,765.57
To TEQIP Expenditure (Un-Aided)	11,06,705.00	By Deficit Carried over to Balance Sheet	70,65,417.22
To Interest to Union Bank of India for CLKCC Loan (Un-Aided)	3,71,568.00		
To Depreciation (vide Schedule-VIII)	1,14,73,604.00		
	37,15,52,123.15		37,15,52,123.15

Notes/Declaration on Balance Sheet
PLACE : BAGALKOT
DATE : 21-09-2022

AS PER OUR SEPARATE REPORT ATTACHED TO BALANCE
SHEET OF EVEN DATE


Principal,
Basaveshwar Engineering College
BAGALKOT



For Shivaram Hegde & Co.
Chartered Accountants
FRN: 0038398

(S. G. HEGDE)
Partner

B.V.V. SANGHA'S
BASAVESHWAR ENGINEERING COLLEGE (AUTONOMOUS), BAGALKOT - 587 102
BALANCE SHEET AS ON 31-03-2022

FUNDS & LIABILITIES	AMOUNT Rs.	PROPERTIES AND ASSETS	AMOUNT Rs.
CAPITAL FUND/OWNED FUND (INCLUDING EARMARKED FUNDS) As per Schedule - I Part A	43,21,42,023.81	IMMOVABLE PROPERTIES : BUILDINGS AFTER DEPRECIATION As per Schedule - VIIIA	44,58,59,204.52
GOVERNMENT GRANTS (UTILISED FOR CAPITAL EXPENDITURE) As per Schedule - I Part B	11,01,13,674.70	INVESTMENTS & DEPOSITS AT COST: As per Schedule - V	14,47,102.00
LOANS & ADVANCES : Shri BVV Sangha (Management) As per Schedule - II	36,06,92,542.13	TEQIP RESERVE FUND INVESTMENTS IN BANK DEPOSITS (AS PER MOU WITH WORLD BANK): As per Schedule-VII	5,04,98,987.89
DEPOSITS : As per Schedule - III	68,33,483.00	MOVABLE PROPERTIES : EQUIPMENTS, FURNITURE AND OTHER FIXED ASSETS AFTER DEPRECIATION As per Schedule - VIIIB	12,60,79,233.90
OTHER PAYABLES & LIABILITIES : As per Schedule - IV As per Schedule - I Part C	4,46,19,340.00 <u>79,65,262.22</u>	SUNDRY RECEIVABLES & ADVANCES: As per Schedule - VI	10,87,37,462.49
	5,25,84,602.22	INCOME OUTSTANDING: CASH & BANK BALANCES: Cash on hand (Placement Cell) 47,975.00 Cash at Banks -As per Schedule -IX 78,79,984.82	79,27,959.82
	96,23,66,325.86	INCOME & EXPENDITURE A/C. : Deficit ALBS 21,47,50,958.02 Add: Deficit for the year 70,65,417.22	22,18,16,375.24
GRAND TOTAL Rs.	96,23,66,325.86	GRAND TOTAL Rs.	96,23,66,325.86

(*) ALBS : Denotes As per Last year Balance Sheet.

DECLARATION BY THE MANAGEMENT :

- 1 ACCOUNTS ARE MAINTAINED GENERALLY ON CASH BASIS.
- 2 FIGURES HAVE BEEN RE-GROUPED WHEREVER NECESSARY AS COMPARED TO PRECEEDING YEAR.
- 3 SIGNIFICANT ACCOUNTING POLICIES GIVEN IN SCHEDULE-X.
- 4 THE ABOVE BALANCE SHEET TO THE BEST OF MY KNOWLEDGE AND BELIEF CONTAINS A TRUE ACCOUNT OF FUNDS AND LIABILITIES AND OF PROPERTIES AND ASSETS OF THE COLLEGE

AUDITOR'S CERTIFICATE:

EXAMINED ON THE BASIS OF BOOKS OF ACCOUNTS, EVIDENCES AND INFORMATION GIVEN TO US AND FOUND CORRECT, SUBJECT TO OUR SEPARATE REPORT.

PLACE : BAGALKOT
DATE : 21-09-2022


Principal,
Basaveshwar Engineering College
BAGALKOT



For Shivaram Hegde & Co.
Chartered Accountants
FRN: 003839S

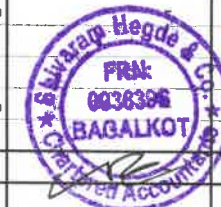

(S. G. HEGDE)
Partner

SHRI B.V.V.SANGHA'S
BASAVESHVAR ENGINEERING COLLEGE (AUTONOMOUS), BAGALKOT - 587 102.

SCHEDULE - VIII

STATEMENT OF FIXED ASSETS AS ON 31-03-2022 WITH PARTICULARS OF DEPRECIATION FOR 2021-22

Sl. No.	DESCRIPTION OF ASSETS	W.D.V.AS ON 31-03-2021	ADDITIONS DURING THE YEAR 2021-22	DELETION DURING THE YEAR 2021-22	TOTAL AS ON 31-03-2022 Before Depreciation	Rate of Depn.	Depreciation for 2021-22	Value of Assets after Depreciation As on 31-03-2022
A.	IMMOVABLE PROPERTIES:							
1	Buildings	1,24,13,880.27	20,30,784.00	-	1,44,44,664.27	10%	13,42,927.00	1,31,01,737.27
2	Computer Sc. Building	6,62,899.69	-	-	6,62,899.69	10%	66,290.00	5,96,609.69
3	Play Ground	3,64,255.26	-	-	3,64,255.26	10%	36,426.00	3,27,829.26
4	Indoor Stadium	8,36,584.70	-	-	8,36,584.70	10%	83,658.00	7,52,926.70
5	Information Sc. Building	4,34,879.27	-	-	4,34,879.27	10%	43,488.00	3,91,391.27
6	Library Extension	3,56,657.50	-	-	3,56,657.50	10%	35,666.00	3,20,991.50
7	E&C Building (TEQIP)	10,58,462.49	-	-	10,58,462.49	10%	1,05,846.00	9,52,616.49
8	Ladies Hostel Building	46,48,681.89	-	-	46,48,681.89	10%	4,64,868.00	41,83,813.89
9	Hostel Bldg. Complex	6,06,834.24	-	-	6,06,834.24	10%	60,683.00	5,46,151.24
10	Physics Lab.	3,99,759.15	-	-	3,99,759.15	10%	39,976.00	3,59,783.15
11	Civil Structural Building	6,89,049.60	-	-	6,89,049.60	10%	68,905.00	6,20,144.60
12	Solar Power Station	38,445.68	-	-	38,445.68	10%	3,845.00	34,600.68
13	I.P. Building Extension	5,87,722.01	-	-	5,87,722.01	10%	58,772.00	5,28,950.01
14	Civil Workshop Building	10,16,878.50	-	-	10,16,878.50	10%	1,01,688.00	9,15,190.50
15	Mechanical Extn. Work	8,91,022.63	-	-	8,91,022.63	10%	89,102.00	8,01,920.63
16	Main Building Extension	97,45,133.65	-	-	97,45,133.65	10%	9,74,513.00	87,70,620.65
17	Placement Cell Building	1,83,12,993.01	-	-	1,83,12,993.01	10%	18,31,299.00	1,64,81,694.01
18	New Hostel V Block	2,07,51,636.30	-	-	2,07,51,636.30	10%	20,75,164.00	1,86,76,472.30
		7,38,15,775.82	20,30,784.00	-	7,58,46,559.82		74,83,116.00	6,83,63,443.82
19	New Auditorium Building (WIP)	11,38,40,986.00	70,32,676.00	-	12,08,73,662.00	0%	-	12,08,73,662.00
20	BOSCH Centre GF&FF Building (WIP)	1,58,87,962.00	27,82,009.00	-	1,86,69,971.00	0%	-	1,86,69,971.00
21	Library Extension Building (WIP)	1,43,10,141.00	59,75,182.00	-	2,02,85,323.00	0%	-	2,02,85,323.00
22	Gajanana Temple under (WIP)	-	2,48,289.00	-	2,48,289.00	0%	-	2,48,289.00
23	DCA PG Building & Equipments	7,30,791.90	-	-	7,30,791.90	0%	-	7,30,791.90
24	DCA Building PG.	1,63,771.30	-	-	1,63,771.30	0%	-	1,63,771.30
25	Buildings (as per building revaluation statement of AEE, Sub. Dn.PWD,UV/BGK/2009-10/289 Dt:03-07-09)	4,35,92,252.00	-	-	4,35,92,252.00	0%	-	4,35,92,252.00
26	Buildings (as per building revaluation statement of AEE, Sub. Dn.PWD,UV/BGK/2018-19/1158 Dt:13-03-2019) (228927501-12403548.50-43592252)	17,29,31,700.50	-	-	17,29,31,700.50	0%	-	17,29,31,700.50
		36,14,57,604.70	1,60,38,156.00	-	37,74,95,760.70			37,74,95,760.70
	Sub Total of (A) Rs.	43,52,73,380.52	1,80,68,940.00	-	45,33,42,320.52		74,83,116.00	44,58,59,204.52



B. MOVABLE PROPERTIES:								
1	Lab. Equip./Tools/Instruments	1,46,61,073.26	6,12,749.00	-	1,52,73,822.26	15%	22,45,117.00	1,30,28,705.26
2	Motor Vehicles	8,49,521.04	-	-	8,49,521.04	15%	1,27,428.00	7,22,093.04
		1,55,10,594.30	6,12,749.00	-	1,61,23,343.30		23,72,545.00	1,37,50,798.30
3	Furniture & Fixtures	85,93,363.97	7,16,884.00	-	93,10,247.97	10%	8,95,181.00	84,15,066.97
4	Project College	6,279.71	-	-	6,279.71	10%	628.00	5,651.71
5	Library Books & Furniture	23,352.94	-	-	23,352.94	10%	2,335.00	21,017.94
6	Gymkhana Equipments	2,605.25	-	-	2,605.25	10%	261.00	2,344.25
		86,25,601.87	7,16,884.00	-	93,42,485.87		8,98,405.00	84,44,080.87
7	Computers	17,98,843.40	-	-	17,98,843.40	40%	7,19,537.00	10,79,306.40
8	Library Books	1.53	-	-	1.53	40%	1.00	0.53
		17,98,844.93	-	-	17,98,844.93		7,19,538.00	10,79,306.93
9	VTU Research Grant Equipments	27,47,989.00	-	-	27,47,989.00	0%	-	27,47,989.00
10	DCA/AICTE Equipments	7,95,06,631.90	-	-	7,95,06,631.90	0%	-	7,95,06,631.90
11	DCA Library Books	2,83,622.94	-	-	2,83,622.94	0%	-	2,83,622.94
12	DCA Books - PG	10,197.00	-	-	10,197.00	0%	-	10,197.00
13	DCA Furniture	1,31,690.00	-	-	1,31,690.00	0%	-	1,31,690.00
14	PG Books AICTE	1,41,796.40	-	-	1,41,796.40	0%	-	1,41,796.40
15	Book Bank (DTE:SC/ST)	9,01,854.32	-	-	9,01,854.32	0%	-	9,01,854.32
16	SC/ST Book Bank Furniture	31,570.24	-	-	31,570.24	0%	-	31,570.24
17	Management Contribution To Teqip for Building and Equipment	53,91,890.00	-	-	53,91,890.00	0%	-	53,91,890.00
18	VGST Grant Equipments	40,54,238.00	11,44,685.00	-	51,98,923.00	0%	-	51,98,923.00
19	BISEP Grant Equipments	67,71,986.00	-	-	67,71,986.00	0%	-	67,71,986.00
20	SERB R&D Grant Equipments	4,65,222.00	-	-	4,65,222.00	0%	-	4,65,222.00
21	K-BITS Grant Equipments	5,87,160.00	-	-	5,87,160.00	0%	-	5,87,160.00
22	KCTU Equipments	6,34,515.00	-	-	6,34,515.00	0%	-	6,34,515.00
		10,16,60,362.80	11,44,685.00	-	10,28,05,047.80		-	10,28,05,047.80
	Sub Total of (B) Rs.	12,75,95,403.90	24,74,318.00	-	13,00,69,721.90		39,90,488.00	12,60,79,233.90
	GRAND TOTAL (A+B) Rs.	56,28,68,784.42	2,05,43,258.00	-	58,34,12,042.42		1,14,73,604.00	57,19,38,438.42

- 1) Depreciation has not been provided on AICTE/DCA and other Grants on - Building(including Revaluation value), Equipments, etc., to date.
- 2) Depreciation has been provided as per the provisions of Income Tax Act 1961 and Additions made during the year, Depreciation is provided @ 50% of Scheduled Rate
- 3) Figures have been regrouped wherever necessary as compared to the immediate preceding previous year.

PLACE : BAGALKOT
DATE : 21-09-2022

Principal,
**Basaveshwar Engineering College
BAGALKOT**



For Shivaram Hegde & Co.
Chartered Accountants
FRN: 0038396

(S. G. HEGDE)
Partner

B.V.V.SANGHA'S, BASAVESHWAR ENGINEERING COLLEGE (AUTONOMUS), BAGALKOT
SCHEDULE - I

CAPITAL FUND / CAPITAL GRANTS FROM GOVERNMENT AS ON 31-03-2022

Particulars		Amounts
PART - A OWNED FUNDS :		
RESERVE FUND ALBS	13,52,149.23	
Other Funds ALBS	11,353.90	13,63,503.13
Autonomous Examination Fund ALBS		2,12,911.97
College Development Fees ALBS		7,01,09,589.29
Student Infrastructure / Development Fees ALBS		7,03,35,359.00
Civil Dept. Dev. (Consultancy) ALBS		9,07,775.00
Civil Dept & Elect. Dept. Development (Aided) ALBS	1,01,77,620.75	
Addn. During the year	5,28,633.00	1,07,06,253.75
Department Development (Un-Aided) ALBS		16,17,478.68
Automobile Department Dev. Fund ALBS		55,369.00
Building Revaluation Reserve Fund ALBS		21,65,23,952.50
Income Reserve: Advance Tuition Fees adj. as per IT Returns ALBS		1,46,530.00
TEQIP Reserves as per MOU :		
Depreciation Fund ALBS	1,23,38,443.10	
Add: Interest on Reserve Fund	6,13,615.00	
Add: Interest on CLSB A/c.	1,643.00	
	1,29,53,701.10	
Less: TEQIP Bank Charges	70.80	1,29,53,630.30
College Development Fund ALBS	1,31,52,237.20	
Add: Interest on Reserve Fund	6,02,522.00	
Add: Interest on CLSB A/c.	1,657.00	
	1,37,56,416.20	
Less: TEQIP Bank Charges	70.80	1,37,56,345.40
Maintenance Fund ALBS	1,05,88,562.82	
Add: Interest on Reserve Fund	4,93,258.00	
Add: Interest on CLSB A/c.	1,609.00	
	1,10,83,429.82	
Less: TEQIP Bank Charges	70.80	1,10,83,359.02
Staff Development Fund ALBS	1,20,54,408.97	
Add: Interest on Reserve Fund	6,49,684.00	
Add: Interest on CLSB A/c.	1,631.00	
	1,27,05,723.97	
Less: TEQIP Bank Charges	70.80	1,27,05,653.17
Building and Other Funds (Placement Cell) ALBS		96,64,313.60
Total Rs.		43,21,42,023.81
PART - B GOVT. GRANTS (CAPITALISED & UTILISED) AICTE/DCA:		
Equipment Grants ALBS		67,95,408.00
Book Bank Grant ALBS		31,09,811.00
Book Bank (Furniture) Grant ALBS		3,00,084.00
Building Grant ALBS		99,000.00
Indoor Stadium Grant ALBS		20,00,000.00
DCA/AICTE/MODROB GRANTS ALBS		7,94,99,775.70
DNRB Project Grant A/c ALBS		25,38,316.00
VTU Research Grants Equipments ALBS		27,47,989.00
VGST Grant Equipments ALBS	40,54,238.00	
Addn. during the year	11,44,685.00	51,98,923.00
K-Bits Grant - Student Equipments ALBS		5,87,160.00
SERB R&D Grant Equipments ALBS		4,65,222.00
BISEP Programme Grant Equipments ALBS		67,71,986.00
Total Rs.		11,01,13,674.70

Contd... 2



Particulars		Amounts
PART - C GOVT. GRANTS TO BE UTILISED :		
DCA/AICTE RPS Grants ALBS	(1,79,137.84)	
Interest on Bank SB A/c.s	3,540.00	
	<u>(1,75,597.84)</u>	
Less:Returned to Granting Agency	1,18,441.60	(2,94,039.44)
Grant Group:Equipment - Part I - B		
VGST Grant ALBS	19,96,980.98	
Addn.During the year	1,93,847.00	
Add: Interest on Savings Bank A/c.	14,048.00	
	<u>22,04,875.98</u>	
Less:Utilised during the year	2,72,991.00	
	<u>19,31,884.98</u>	
Less:Grants Utilised towards Capital Expenditure	11,44,685.00	7,87,199.98
KSBDB Grant ALBS	7,20,543.10	
Addn. during the year	4,59,070.00	
Add: Interest on Savings Bank A/c.	21,368.00	
	<u>12,00,981.10</u>	
Less:Utilised during the year	3,72,378.00	8,28,603.10
DSERT Grant ALBS		57,000.00
K-BITS (New Age Incubation Network) ALBS	5,87,551.38	
Add: Interest on Savings Bank A/c.	16,458.00	
	<u>6,04,009.38</u>	
Less:Returned to Granting Agency	-	44,749.88
SERB R&D Grant ALBS		(14,209.90)
PMKVY Grant ALBS		721.90
BISEP Programme Grant ALBS	8,22,933.80	
Add: Interest on Savings Bank A/c.	25,660.00	
	<u>8,48,593.80</u>	
Less:Utilised during the year	4,130.00	8,44,463.80
AICTE Idea Lab Project Grant	44,00,000.00	
Add: Interest on Savings Bank A/c.	1,16,599.90	45,16,599.90
AICTE - SPICES Grant		10,43,541.00
KSCST Grant	1,60,000.00	
Add: Interest on Savings Bank A/c.	562.00	
	<u>1,60,562.00</u>	
Less:Utilised during the year	9,930.00	1,50,632.00
Total Rs.		79,65,262.22

SCHEDULE - II
LOANS AND ADVANCES AS ON 31-03-2022

Particulars		AMOUNT
A. ADVANCE FROM MANAGEMENT -		
B.V.V. SANGHA A/C ALBS		70,33,370.79
Adv. from BVVS ALBS	30,55,53,362.69	
Addn. during the year	4,54,93,863.00	35,10,47,225.69
SHARE FROM MANAGEMENT ALBS	19,16,516.25	
50% Share for Library ALBS	16,000.00	
DCA Management Share ALBS	2,57,700.00	
Adv. From BVVS (Lab) ALBS	4,21,729.40	26,11,945.65
Total Rs.		36,06,92,542.13

Contd...3



**SCHEDULE - III
DEPOSITS AS ON 31-03-2022**

Particulars		AMOUNT
Library & Lab. Deposit ALBS	51,36,719.00	
Addn. During the year	1,19,500.00	
	<u>52,56,219.00</u>	
Less: Paid during the year	1,16,500.00	51,39,719.00
Security Deposit ALBS	15,64,674.00	
Addn. During the year	75,445.00	
	<u>16,40,119.00</u>	
Less: Paid during the year	57,155.00	15,82,964.00
Staff Quarter Deposit ALBS		80,800.00
Student Deposit (Marks Card) ALBS		30,000.00
Total Rs.		68,33,483.00

**SCHEDULE - IV
OTHER PAYABLES & LIABILITIES AS ON 31-03-2022**

Particulars		Amount
VTU Revaluation/Retotalling Fees ALBS		2,24,170.00
VTU Theory & Practical Rem. ALBS		1,23,322.60
VTU Sports Development Fees ALBS	10,67,812.50	
Addn. During the year	74,900.00	11,42,712.50
VTU Registration Fees ALBS	74,64,211.50	
Addn. During the year (Net)	11,76,880.00	86,41,091.50
Technical University Dev. Fees ALBS		800.00
SWF / STF Fees ALBS	2,62,036.00	
Less: Paid during the year	4,010.00	2,58,026.00
VTU NSS Development Fees ALBS		5,28,958.00
Provident Fund ALBS		1,86,269.78
VTU Development Fees Payable ALBS	42,19,010.00	
Addn. During the year	2,70,325.00	44,89,335.00
PF Cont. with SBI ALBS (As per Contra) ALBS	5,34,029.69	
Add: Interest on SBI SB	29,302.00	5,63,331.69
VTU Cultural Activities Fees ALBS	3,64,632.50	
Addn. during the year	29,685.00	3,94,317.50
SCHOLARSHIP PAYABLE ALBS	7,15,648.00	
Addn. During the year	55,31,194.00	
	<u>62,46,842.00</u>	
Less: Disbursed during the year	54,00,969.00	8,45,873.00
VTU Challenge Valuation ALBS		1,42,225.00
Student Fees Suspense Payable ALBS	2,26,025.00	
Less: Paid during the year	94,790.00	1,31,235.00
VTU E-Learning Fees ALBS	55,01,585.00	
Addn. During the year	12,29,550.00	67,31,135.00
VTU Photocopy ALBS		93,000.00
CEP Programme ALBS		1,11,883.00
Part Time QIP Remuneration payable ALBS		4,89,145.00
Student Aid Society ALBS		2,10,772.00
Sundry Payables ALBS		2,29,977.00
VTU NSS Grant ALBS		30,300.00
CSIR Grant ALBS		75,000.00
VTU Refund of RV Fees ALBS		18,959.00
Staff Quarter Rents ALBS		19,500.00
Software Training Programme ALBS		15,000.00
Ground Development Fund ALBS		3,10,400.00
Consultancy Cell ALBS	8,30,267.75	
Less: Paid during the year	3,65,988.00	4,64,279.75
Consultancy (Un-Aided) ALBS		52,035.00
VTU Change of Branch Fees ALBS		16,96,000.00
VTU Career Guidance Fees ALBS	3,90,767.00	
Addn. During the year	13,710.00	4,04,477.00



Particulars		Amount
Autonomous Student Suspense (Examination) ALBS	24,51,085.31	
Less:Paid during the year	5,07,828.15	19,43,257.16
Misc.Suspenses (Banks) ALBS		77,590.00
Prize Collections (Interest) ALBS	24,322.00	
Addn.During the year	21,436.00	45,758.00
Salary Suspense - MCA ALBS		34,384.00
Comed - K Fees payable ALBS		2,10,000.00
Salary payable ALBS	28,831.00	
Addn.During the year	18,902.00	47,733.00
VTU Sports Fees ALBS	4,94,479.00	
Less:Paid during the year	1,34,692.00	3,59,787.00
VTU E-Resource Consortium Fees ALBS	40,89,072.50	
Addn.During the year	5,28,750.00	46,17,822.50
VTU Phd Remuneration ALBS	33,759.00	
Addn.During the year	30,844.00	64,603.00
BANK SUSPENSES:		
Canara Bank a/c No. 298 Suspenses ALBS	2,34,000.00	
Corporation Bank a/c No.3601 Suspenses ALBS	1,51,950.00	
SBI Bank A/c.No.1186 Suspenses ALBS	(19,496.80)	
	3,66,453.20	
Bank of Baroda A/c.No.4041	97,800.00	4,64,253.20
Women Cell Fees ALBS	72,837.50	
Addn.During the year	18,070.00	90,907.50
VTU EligibilityFees-Karnataka and Non Karnataka ALBS	23,12,650.00	
Addn.During the year	6,19,500.00	29,32,150.00
VTU NSS Fees	1,50,750.00	
Addn.During the year	1,37,020.00	2,87,770.00
Interest on Scholarship SB A/c.ALBS		26,894.00
Bio-Technology (Consultancy) ALBS		29,400.00
VTU Fine ALBS		12,000.00
Shaila Durgadasimi Salary Suspense-Aided ALBS		3,00,004.72
Cash Award (VTU) ALBS		1,00,000.00
Unnat Bharat Abhiyan Programme Grant ALBS	49,598.80	
Add:Interest on Bank SB A/c.	1,417.00	
	51,015.80	
Less:Bank Charges	70.80	50,945.00
Adv. to Staff (DCA) ALBS		1,48,428.00
Salary Advance-G.G.Kori ALBS		2,000.00
S.S.Balli ALBS	1,860.00	
Less:Paid during the year	2,350.00	(490.00)
Prof.Tax (TEQIP) ALBS	1,600.00	
Less:Paid during the year	800.00	800.00
Arrears of Salary Payable to Staff being Management Contribution ALBS		22,20,099.00
Arrears of Salary Grant Received but payable ALBS		17,31,286.00
Salary Deductions (Misc)	80,009.00	
Less:Opening Debit Balance	22,500.00	57,509.00
GSLI Claim		43,366.00
Autonomous Ph.D Remuneration		66,874.00
MCA PT Payable		200.00
Bank SB Interest KCTU Grant	3,815.00	
Less:Bank Charges	212.40	3,602.60
Salary Advance - V.D.Amagonda		26,876.00
		4,46,19,340.00

Contd... 5



SCHEDULE - V
INVESTMENTS & DEPOSITS AS ON 31-03-2022

Particulars	Amount
DEPOSITS:	
HESCOM Deposit ALBS	13,64,652.00
Security Deposit (Auto Dept.) with MUL ALBS	40,000.00
Telephone Deposit ALBS	7,200.00
Cylinder Deposit ALBS	2,250.00
Telephone Deposit (Automobile) ALBS	2,000.00
EMD Deposit with Exs. Engr. GRBC Dn. No.5 Koujalagi ALBS	6,000.00
Civil Department Development ALBS	25,000.00
Total Rs.	14,47,102.00

SCHEDULE - VI
SUNDRY RECEIVABLES & ADVANCES AS ON 31-03-2022

Particulars	Amount
Exam. Forms ALBS	25,710.00
PF. With SBI ALS (As per Contra) ALBS	13,21,829.79
Addn. during the year (Net)	29,66,329.10
Adv. to Suppliers/Contractors ALBS	2,01,04,629.50
Addn. During the year	1,48,56,595.00
	3,49,61,224.50
Less: Recovered during the year	1,09,00,066.00
Adv. to Suppliers/Contractors (DCA) ALBS	40,000.00
General Advance to Staff ALBS	18,01,081.00
Addn. During the year	27,50,652.00
	45,51,733.00
Less: Recovered during the year	35,33,016.00
BEC STEP ALBS	75,17,102.50
Addn. during the year	13,25,000.00
Intellectual Property Rights Seminar Grant Receivable (IPRS) ALBS	37,500.00
PG Maintenance Grant Receivable ALBS	11,75,827.30
Staff Devp. Prog. Grant Receivable ALBS	1,00,000.00
Adv. To KRED Ltd., Bangalore (Renewable Energy Park) ALBS	4,22,562.00
KRED Ltd., Bangalore (Renewable Energy Park) Grant Exp. ALBS	2,07,500.00
CSIR Advance ALBS	1,32,000.00
VTU Convocation Fees ALBS	800.00
Alumuni Building Advance ALBS	5,00,000.00
Basaveshwar Bank Suspense ALBS	55,000.00
VTU Change of Branch Fine Fees (Net) ALBS	4,30,000.00
M.Tech.Comp.Science (QIP) (Net) ALBS	20,63,241.00
M.Tech.E & C (QIP) ALBS	21,20,405.00
MCA College ALBS	2,78,77,132.00
Addn. During the year (Net)	70,25,625.00
Autonomus Examination-Advance to Staff ALBS	10,25,000.00
Misc.Suspenses (Banks) ALBS	49,666.00
Salary Advance - PF, ESIC (MBA/MCA/BEC Step) ALBS	24,114.00
Less: Recovered during the year	308.00
Mahiti Sindhu Programme ALBS	44,439.30
Patent Regn. and Other Charges ALBS	28,275.00
ESI Receivable from Employees ALBS	8,578.00
Receivable from S A Kori(FBF, GSLI, LIC) ALBS	760.00
Addn. During the year	10.00
Salary Advance ALBS	16,000.00
GSLI Advance (MBA/MCA/Unaided/Step) ALBS	1,400.00
Placement Cell Suspense ALBS	1,17,978.00
TEQIP Cash Book ALBS	21,934.00
VTU Examination Fees ALBS	14,73,725.00
Addn. during the year	14,960.00
CET/PG CET Cell ALBS	16,53,910.00
Addn. During the year	2,36,27,680.00
VTU Research Grant ALBS	1,24,323.00
VTU Ph.D Fees ALBS	12,140.00

Contd...6



Particulars		Amount
Adv.to Innovation Training Services (Placement) ALBS	3,83,500.00	-
Less:Recovered during the year	3,83,500.00	
EPFO Advance ALBS		119.00
Student Excess Fees ALBS		69,320.00
Total Rs.		10,87,37,462.49

SCHEDULE - VII
INVESTMENTS - TEQIP RESERVE FUND INVESTMENTS AS ON 31-03-2022

Particulars		Amount
Depreciation Fund CLSB 100004(5648)	55,172.56	56,879.76
Add:Net Deposits	1,707.20	
College Development Fund CLSB 100005(5656)	57,596.66	54,847.86
Less:Net Withdrawals	2,748.80	
Maintenance Fund CLSB 100006(5664)	51,849.88	59,896.08
Add:Net Deposits	8,046.20	
Staff Development Fund CLSB 100007(5672)	52,197.43	58,903.63
Add:Net Deposits	6,706.20	
Depreciation Fund - KCC with Corp.Bank ALBS	1,22,83,270.54	1,28,96,750.54
Addn. During the year	1,32,90,000.00	
Add:Int.Acc.	6,13,615.00	1,47,01,101.54
	2,61,86,885.54	
Less:Encashsed during the year	1,32,90,135.00	1,47,01,101.54
College Devp Fund - KCC with Corp.Bank ALBS	1,40,94,639.54	
Addn. During the year	1,40,20,000.00	1,00,23,858.94
Add:Int.Acc.	6,02,522.00	
	2,87,17,161.54	1,00,23,858.94
Less:Encashsed during the year	1,40,16,060.00	
Maintenance Fund - KCC with Corpn.Bank ALBS	95,36,713.94	1,26,46,749.54
Addn. During the year (Net)	99,20,000.00	
Add:Int.Acc.	4,93,258.00	5,02,68,460.56
	1,99,49,971.94	
Less:Encashsed during the year	99,26,113.00	5,02,68,460.56
Staff Devp. Fund - KCC with Corpn.Bank ALBS	1,20,02,211.54	
Addn. During the year (Net)	1,30,90,000.00	5,04,98,987.89
Add:Int.Acc.	6,49,684.00	
	2,57,41,895.54	5,04,98,987.89
Less:Encashsed during the year	1,30,95,146.00	
Total Rs.		5,04,98,987.89

PLACE : BAGALKOT

DATE : 21-09-2022


Principal,
Baseveshwar Engineering College
BAGALKOT



For Shivaram Hegde & Co.
Chartered Accountants
FRN: 0038396


(S. G. HEGDE)
Partner

B.V.V.SANGHA'S, BASAVESHWAR ENGINEERING COLLEGE (AUTONOMOUS), BAGALKOT
BANK BALANCES AS ON 31-03-2022
SCHEDULE - IX

Sl. No.	Particulars	Balance on 31-3-2021	Balance on 31-3-2022
Aided Bank Accounts			
1	State Bank of India A/c.No.11029261164	2,13,568.40	2,19,392.40
2	Canara Bank A/c No.297	(1,97,150.44)	(14,97,220.04)
3	Canara Bank A/c.No.1653	21,994.89	1,84,752.89
4	Canara Bank A/c.No.1665	1,710.68	2,524.68
5	Canara Bank A/c.No.3355	62,527.00	1,92,575.00
6	Union Bank of India A/c.No.20825(9561)	12,439.00	25,885.00
7	Union Bank of India A/c.No.20826(9578)	2,75,492.70	3,88,807.60
8	Union Bank of India A/c.No.20827(9586)	65,888.20	66,331.80
9	State Bank of Mysore A/c.No.64049882671	12,47,712.58	(5,46,926.92)
10	State Bank of India A/c.No.38982840258	65,085.60	1,24,416.74
11	Union Bank of India A/c. No.31722010000007	10,973.00	1,09,714.00
	Total Rs.(A)	17,80,241.61	(7,29,746.85)
DCA Bank Accounts			
1	Bank of Baroda A/c. No. 5334	1,14,901.60	-
	Total Rs.(B)	1,14,901.60	-
Un-Aided Bank Accounts			
1	Canara Bank A/c.No.298	4,95,475.02	(57,26,549.62)
2	Union Bank of India A/c.No.20073 (3601)	(25,57,782.16)	(25,71,522.56)
3	Union Bank of India A/c.No.20456(56536)	1,30,027.98	1,32,094.88
4	Canara Bank A/c.No.126	4,22,588.00	6,31,568.84
5	Canara Bank A/c.No.1649	2,77,149.20	5,12,442.20
6	Canara Bank A/c.No.1650	(25,008.42)	1,30,258.58
7	Canara Bank A/c.No.6433 - BISEP	8,30,610.00	8,52,140.00
8	Bank of India A/c.No.0014	47,016.55	10,94,122.55
9	Bank of India A/c.No.0015 - KSBDB	4,89,336.28	1,63,509.48
10	Bank of India A/c.No.9248 - KSBDB	2,30,793.10	6,64,663.70
11	Bank of Baroda A/c.No.0023	1,16,216.70	1,06,085.45
12	Bank of Baroda A/c.No.0010	5,96,761.35	1,30,723.65
13	Bank of Baroda A/c.No.2932	18,831.70	(2,75,125.20)
14	Bank of Baroda A/c.No.1945	(8,182.75)	91,106.25
15	Bank of Baroda A/c.No.4041	6,20,328.35	6,37,352.88
16	Union Bank of India A/c.No.6128 - K-BITS	60,823.61	(200.00)
17	Union Bank of India A/c. No.7503- K-BITS (Student)	4,81,777.89	-
18	Union Bank of India A/c. No.7549-VGST	14,15,090.75	8,31,432.95
19	Bank of Baroda A/c.No.932-Bio-Technology	30,331.00	-
20	Bank of Baroda A/c.No.7059-Dr.Veena	82,296.70	84,511.90
21	Bank of Baroda A/c.No.7058-Dr.Jangamshetti	3,995.10	4,035.30
22	Bank of Baroda A/c.No.7060-Bharati Meti	51,052.10	52,399.30
23	Bank of Baroda A/c.No.7172(UBA Prog.)	51,005.80	52,352.00
24	Canara Bank A/c.No-7381(VGST)	3,00,310.00	(60.00)
25	State Bank of India- S B.38982840452	3,448.18	53,057.69
26	State Bank of India- 40677 (Development)	-	30,654.81
27	Bank of Baroda A/c No. 7288	4,92,335.67	53,076.00
28	Bilur Gurubasava Credit Co-Op Society A/C No.2216	4,55,334.00	-
29	Bank of Baroda A/c.No.11587 (AICTE Idea Lab)	-	1,00,16,599.90
30	Bank of Baroda A/c.No.12336	-	60,000.00
31	Bank of Baroda A/c.No.11932	-	30,298.90
32	Bank of Baroda A/c.No.12335	-	60,000.00
33	Bank of Baroda A/c.No.11895	-	1,148.50
34	Bank of Baroda A/c No.11627	-	-
35	Bilur Gurubasava Credit Co-Op Society A/C No.2334	-	5,41,405.00
36	Bank of Baroda A/c No.11627	-	1,45,446.77
	Total Rs.(C)	51,11,961.70	85,89,030.10
Placement Cell Bank Accounts			
1	Bank of India SB A/c.No.5	57,847.78	2,550.37
2	Bank of Baroda A/c No.11820	-	18,151.20
	Total Rs.(D)	57,847.78	20,701.57
	Grand Total Rs.A+B+C+D	70,64,952.69	78,79,984.82

PLACE : BAGALKOT
DATE : 21-09-2022

Principal,
Basaveshwar Engineering College
BAGALKOT.



For Shivaram Hegde & Co.
Chartered Accountants
FRN: 0038308

(S. G. HEGDE)
Partner

ACADEMIC YEAR
2020-21



B.V.V.S.

BASAVESHWAR ENGINEERING COLLEGE (AUTONOMOUS) (ESTD : 1963)

[Government Aided Institution, Institute under Technical Education Quality Improvement Programme (TEQIP) of World Bank, Accredited by National Board of Accreditation of AICTE, and Affiliated to Visvesvaraya Technological University, Belgaum]

S. Nijalingappa Vidyanagar

BAGALKOT-587 102, Karnataka, India

☎ : 08354 - 234060

Telefax : 08354-234204

e-mail : becprincipal@yahoo.com

Website : www.becbgk.edu

Ref. No. BEC / BGK /

BVV SANGHA'S

Date : _____

BASAVESHWAR ENGINEERING COLLEGE (AUTONOMOUS), BAGALKOT

SCHEDULE-X

SIGNIFICANT ACCOUNTING POLICIES

(As referred in the Balance Sheet as on 31-03-2021)

- 1. Accounting Convention:** Accounts are drawn up on historical cost basis and the same are being maintained generally under Cash System of Accounting subject to few exceptions (Read With Para-9 below)
- 2. Construction of Buildings, Superstructures and Repairs and Maintenance of Buildings:** It is seen that construction of Buildings/Civil Works and repairs and maintenance of Buildings have been carried through Contractors by calling Quotations of Contractors/Approved Contractors and works are entrusted for lowest quotations/rates fixed by the Development (Building) Section/Committee attached to the College, depending upon the nature and quantum of works.
- 3. Fixed Assets:** Buildings/Civil Structures and Movable Assets like Educational Equipments, Tools, Instruments, Furniture and Fixtures have been taken at cost as reduced by Depreciation wherever provided.
- 4. Depreciation:** Depreciation has been provided on Buildings and Tools and Equipments, Furniture and alike on Written Down Value Method as per the provisions of the Income Tax Act 1961 subject to library books/journals which are taken as revenue expenditure, in line with the directions by the Fees Fixation Committee of Common Entrance Test Cell Government of Karnataka.
- 5. Revenue Recognition:** Fees Income / Income is recognized on the basis of actual receipts in general under Cash System of Accounting subject to few exceptions. (Read With Para-9 below)
- 6. Owned Fund:** Various Funds are created for acquisition and improvement of Capital Assets and same have been disclosed in the Balance Sheet under the head Capital Fund/Owned Fund (Earmarked Fund) including TEQIP Reserve Fund (which is created as per MOU with World Bank). Further, College Development/Student Infrastructure Development Fees have been capitalized as per earlier practice over the years but from last many years such Fees are being treated as Revenue Income including current financial year 2020-21.



Contd...2



B.V.V.S.

BASAVESHWAR ENGINEERING COLLEGE (AUTONOMOUS) (ESTD : 1963)

[Government Aided Institution, Institute under Technical Education Quality Improvement Programme (TEQIP) of World Bank, Accredited by National Board of Accreditation of AICTE, and Affiliated to Visvesvaraya Technological University, Belgaum]

S. Nijalingappa Vidyanagar

BAGALKOT-587 102, Karnataka, India

☎ : 08354 - 234060

e-mail : becprincipal@yahoo.com

Telefax : 08354-234204

Website : www.becbgk.edu

Ref. No. BEC / BGK /

- 2 -

Date : _____

7. **Government Grants:** The College is receiving various Government Grants under the heads AICTE, DTE, VTU and alike and such Grants are being utilized as per Grant Sanction Orders for both Capital and Revenue purposes. Further, Capital portion of such Grants are being utilized for acquisition of Capital Assets and the same have been shown under the head Capital Grants on Liabilities side of the Balance Sheet and also Capital Assets like Buildings, Equipments, Furniture and Fixtures and alike on Assets side of the Balance Sheet over last many years as per the practice. Furthermore, no Depreciation is provided as on date on such capital Assets.

8. **Contingent Liabilities:** The same are not booked nor accounted as the College is following Cash System of Account in general.

9. **Advance Tuition Fees:** During the year and even from the Financial year 2013-14 onwards, the College has recognized all Fees received from students as Income including Advance Tuition Fees as per the provisions of Income Tax Act, 1961 under Cash System of Accounting.

PLACE: BAGALKOT.

DATE : 29-11-2021



For Shivaram Hegde & Co.
Chartered Accountants
FRN: 003839S

(S. G. HEGDE)
Partner

B.V.V. SANGHA'S
BASAVESWAR ENGINEERING COLLEGE (AUTONOMOUS), BAGALKOT - 587 102
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR FROM 01-04-2020 TO 31-03-2021

RECEIPTS		AMOUNT	PAYMENTS		AMOUNT
To REVENUE INCOME (AIDED)			By SALARY TO STAFF (AIDED)		
Interest on Devp. SB A/cs	3,013.00	4,25,715.50	Teaching Staff	10,58,00,378.00	15,29,20,260.00
Interest on SB A/cs.	1,21,305.00		Teaching Staff (Arrears)	59,70,929.00	
10% Income to Instn.-Consultancy Cell	1,11,512.50		Non-Teaching Staff	3,21,80,800.00	
Sale of Old News Paper	5,761.00		Non-Teaching Staff (Arrears)	44,93,012.00	
Salary Recovered(Teaching & Non-Teaching)	1,48,256.00			<u>14,84,45,119.00</u>	
Interest on Electricity Deposit	35,868.00		By Salary to S.S.Kembavi as per Court Order including Arrears	44,75,141.00	
To REVENUE INCOME (UN-AIDED)			By Arrears of Salary Grant Sanctioned but Recovered in Pay Bill by the DTE (Paid by Adjustment to Govt.)		8,65,636.00
Interest on Reserve Fund (IT-TDS)	1,99,749.00	41,17,628.46	By SALARY TO STAFF (UN-AIDED)		
Interest on Misc. SB A/cs	3,01,169.00		Teaching Staff	10,92,46,892.00	
Miscellaneous Income	9,96,628.16		Non-Teaching Staff	2,21,24,500.00	
Miscellaneous Income-Autonomus	15,18,317.00		Hon./ Salary to Visiting & Part time Faculty	15,90,000.00	
Motor Driving School Fees	76,700.00			<u>13,29,61,392.00</u>	
Round Off	2.30		PF Mgmt.Cont. & Adm. Charges	31,09,724.00	
Staff Salary Recovered	10,25,063.00		Less:PMPRY	1,20,080.00	
To FEES INCOME (AIDED)			ESIC Management Cont.	5,77,184.00	13,65,28,220.00
Tuition Fees	2,57,78,065.00	3,09,52,972.00	By Staff Salary - PG (UN-AIDED)		1,62,98,856.00
Tuition Fees (Arrears)	51,13,565.00		By PG Course Expenditure - DCA (Production Technology)		
Admission Fees	37,200.00		Salary to Staff		
Medical Exam. Fees	33,400.00		By Building Repairs & Maintenance (Aided)	26,41,920.00	71,95,184.00
T.C.Fees	48.00		By Building Repairs and Maintenance(Un-Aided)	23,44,997.00	49,86,917.00
Certificate Fees	22.00		By REVENUE EXPENDITURE (AIDED)		
Identity Card Fees	7,622.00		Bank Commission	31,825.43	
Less:Refund of Fees	3,09,69,922.00		Light & Motive Power	15,41,496.00	
To FEES INCOME (UN-AIDED)	16,950.00		Travelling Allowance	677.00	
Tuition Fees	8,16,15,255.00	12,20,80,273.00	Postage	12,380.00	
Tuition Fees (Arrears)	1,00,42,140.00		Miscellaneous Expenses	33,866.28	
Advance Tuition Fees	2,23,750.00		Consumables Mech. Lab.	99,670.00	
Admission Fees	30,525.00		Consumables Chemistry Lab.	30,439.00	
Medical Exam. Fees	27,000.00		Consumables E & E Dept.	50,465.00	
Identity Card Fees	5,240.00		Consumables Physics Lab.	8,386.00	
TC Fees	34.00		Consumables Civil Lab.	29,718.00	
Infrastructure (Development) Fees	3,01,36,329.00		Consumables Comp. Sc. Lab.	67,599.00	
To P.G. COURSE FEES (UN-AIDED)			Consumable Office	3,09,245.00	
P.G.Course Tuition Fees	40,47,781.00	51,37,616.00	Consumable Mathematics Dept.	10,472.00	
P.G.Course Tuition Fees (Arrears)	10,32,715.00		Consumable Library	8,207.00	
P.G.Diploma Course Fees	57,120.00		Consumable Development Dept	30,884.00	
Ph.D.Tuition Fees (Un-Aided)	99,300.00		Training Programme Expenses	89,327.00	
Ph.D.Tuition Fees (Arrears)	1,81,560.00				



RECEIPTS

RECEIPTS		AMOUNT	PAYMENTS		AMOUNT	
To COMMON FEES (AIDED)						
College Hand Book Fees	83,500.00	<i>OK Sir</i>	BEC Campus Lan Expenses	5,24,515.00	51,93,552.71	
News Papers & Periodicals Fees	41,750.00		Building Insurance	2,05,320.00		
Reading Room Fees	41,750.00		Audit & Certificate Fees	4,49,500.00		
Gymkhana Fees	64,900.00		Equip. Repairs & Maintenance	9,039.00		
Association Fees	83,500.00		Membership Fees	52,284.00		
Red Cross Fees	85,650.00		Security Charges	12,19,200.00		
Infrastructure (Development) Fees	2,06,49,280.00		Vehicle Repairs & Maintenance	1,55,838.00		
Convocation & Graduation Day Fees	87,200.00		VTU Affiliation Fees	1,03,200.00		
Re-Registration Fees	1,63,175.00		VTU Consortium Fees	1,20,000.00		
College Miscellany	15,000.00					
To COMMON FEES (UN-AIDED)		2,13,15,705.00	By REVENUE EXPENDITURE (UN-AIDED)			
College Hand Book Fees	63,000.00	<i>OK Sir</i>	UG/PG Affiliation Fees (VTU/AICTE)	2,88,800.00		
Duplicate Marks Card Fees	12,100.00		VTU Consortium Annual Members Fees	80,000.00		
Association Fees	60,100.00		Bank Commission	1,14,071.70		
Plagiarism Fees	52,100.00		Consumable -IP. Dept.	21,159.00		
Gymkhana Fees	51,100.00		Miscellaneous Expenses	89,229.50		
News Papers & Periodicals Fees	31,500.00		Security Charges	45,56,800.00		
Reading Room Fees	35,925.00		Consumable- Auto. Dept.	19,356.00		
Library/Technical Journal Fees	73,250.00		Consumable- IT Dept	20,006.00		
Red Cross Fees	65,175.00		Consumable -Bio Tech Dept.	4,58,251.60		
Student Other Fees	2,31,092.00		Consumable- E & C	3,39,058.00		
Fine Fees	2,62,270.00	Consumable- E & E	5,900.00			
Make up Examination Fees	23,000.00	Consumable- to Server Room	2,158.00			
Autonomous Convocation Fees	14,01,452.00	Consumable- Development Dept.	36,698.00			
Autonomous Exam Fees	1,16,530.00	Consumable- IS Dept	1,32,906.00			
Autonomous Challenge Revaluation Fees	59,350.00	Consumable - Office	1,16,898.00			
Autonomous Document Verification	2,600.00	Consumable to Artificial Intelligency	1,232.00			
Autonomous Photocopy	23,150.00	Travelling Expenses	31,978.00			
Autonomous Re-Registration Fees	52,78,144.00	Advertisement	2,99,250.00			
TC Form Fees	302.00	Legal & Consultation Fees	1,55,000.00			
Supplimentary Fees	29,200.00	Telephone Expenses	9,774.00			
Duplicate Identy Card	2,500.00	Printing & Stationery	46,561.00			
Other Miscelleaneous Fees (PDC)	1,67,600.00	Light & Motive Power	8,59,761.00			
To OTHER FEES/INCOME (UN-AIDED)		80,41,440.00	Autonomous (Status) Expenditure	14,40,136.00		
Tanscript	33,850.00	<i>OK Sir</i>	Autonomous Postage	9,900.00		
Name Correction Fees	17,500.00		LIC Committee Expenses	13,850.00		
Mal Practice Case Fees	28,300.00		Autonomoun Practical Exam.Expenses	50,290.00		
To STATE GOVT. GRANTS			79,650.00	Chatram Rent	12,100.00	
Maintenance Grant for Salary including Arrears Received	12,50,50,606.00			Building Insurance	1,36,880.00	
Arrears of Salary Grant not Received but adjusted in Pay Bills	8,65,636.00			BOS Meeting Expenses	6,200.00	
				Other Membership Fees	21,286.00	
				Training and Programmes Expenses	46,698.00	
				Motor Driving School Expenses	40,000.00	
				Equipment Repair and Maintenance	67,485.00	



RECEIPTS

RECEIPTS		AMOUNT	PAYMENTS		AMOUNT
To PLACEMENT CELL INCOME:					
Int. on Placement Cell SB A/c.	40,550.00	<i>Other</i>	Vehicles Repairs & Maintenance	78,363.60	1,00,38,473.80
- Training Programme Fees	18,32,581.00		Vehicle Insurance	25,528.40	
TCS Gates - NISM	1,82,906.41		Paramarsha Scheme Expenses.	7,750.00	
IIT Gate	2,32,975.00		Radio Station Expenses	3,166.00	
	22,89,012.41		Paper Setting Expenses	3,93,993.00	
Less: Training programme Expenses	13,34,384.54	9,54,627.87	By EXPENDITURE OUT OF FEES(AIDED)		
To SALARY DEDUCTIONS:			Identity Card Fees	5,625.00	
Prof. Tax	6,93,500.00		College Hand Book Fees	31,360.00	
Income Tax	3,98,42,680.00		News Papers & Periodicals	50,540.00	
F.B.F.	13,935.00		Reading Room Expenses	66,230.00	
L I C	1,25,84,610.00		Medical Exam. Fees	35,000.00	
Covid-19 Relief Fund	18,67,342.00		Internet Campus Lan	12,74,400.00	
BVVS Staff Quarters Rent	6,74,391.00		Library Books & Journals	17,37,110.00	
-G.S.L.I	16,02,700.00		Student Insurance	5,40,000.00	
Provident Fund Contribution	59,70,532.00		Red Cross Expenses	26,250.00	
ESIC	7,10,930.00		By EXPENDITURE OUT OF FEES(UN-AIDED)		
Motagi Basaveshwar Jatra Committee	10,150.00		Gymkhana Fees	45,827.00	
Salary Deductions (Misc)	62,56,875.00	7,02,27,645.00	Identity Card Fees	11,060.00	
To SCHOLARSHIP			Student Insurance	3,60,000.00	
Social Welfare Sch. (GOI SC/ST)	60,64,045.00		Internet/BEC Campus Lan	3,49,677.00	
Other States Scholarship	2,28,060.00		BSNL/Jio Internet Campus Lan	8,49,600.00	
Fees Concession Scholarship	54,030.00		Library Books & Journals UG/PG/Consumable	14,89,652.00	
Others / STF & SWF Scholarship	18,780.00	63,64,915.00	Covid-19 Vaxination Expenses	11,500.00	
To CENTRAL GOVT. GRANT(AICTE)			Red Cross Expenses	17,625.00	
Interest on DCA Bank A/cs			By INTEREST ON UNION BANK OF INDIA CLKCC LOAN		
To KSBDB GRANT:			By STUDENT WELFARE PROGRAMME		
KSBDB-Grant	6,20,590.00	4,81,151.00	Graduation Day Expenses	3,650.00	
Interest on KSBDB Grant Saving Bank A/c.	9,898.00		International Women's Week Expenses	9,620.00	
To K-BITS GRANT :			National Day Expenses	15,632.00	
Interest on K-Bits Grant			By DCA GRANT EXPENSES (AICTE) :		
To PMKVY Grant			Consumables/Expenses		
Interest on PMKVY Grant	2,11,034.00	6,30,488.00	By SALARY DEDUCTIONS:		
To VGST Grant	6,995.00		Prof. Tax	6,89,900.00	
To Interest on VGST	16,00,000.00	17,735.00	G.S.L.I	16,02,700.00	
To BISEP Programme Grant:			F.B.F.	13,935.00	
Interest on BISEP Grant	31,123.00	2,18,029.00	Income Tax	3,98,42,680.00	
To OTHER RECEIPTS			L.I.C.	1,25,84,610.00	
SWF & STF Fees	1,50,785.00		Covid-19 Relief Fund	18,67,342.00	
VTU Eligibility Fees	750.00		BVVS Staff Quarters Rent	6,74,391.00	
VTU Career Guidance Fees	63,430.00		PF.Contribution from staff	59,70,532.00	
VTU Sports Development Fees	4,52,175.00		ESIC	7,10,930.00	
VTU Development Fees	15,19,950.00		Motagi Basaveshwar Jatra Committee	10,150.00	
VTU Cultural Activities Fees	1,51,095.00		Salary Deductions (Misc)	62,79,375.00	
VTU Registration Fees	19,07,400.00	63,847.00	By SCHOLARSHIP DISBURSED		
VTU E-Learning Fees	13,53,250.00		Social Welfare Sch. SC/ST	60,94,920.00	
			Others / STF & SWF Scholership	61,770.00	



RECEIPTS

RECEIPTS		AMOUNT	PAYMENTS	AMOUNT
VTU E-Resource Consortium Fees		23,85,250.00	Fees Concession Scholarship	
VTU Sports Fees and Games Fees		3,36,550.00	Other States Scholarship	27,92,470.00
VTU Change of Branch Fees		30,000.00	By OTHER PAYMENTS	1,89,390.00
VTU Eligibility Fees-Karnataka and Non Karnataka		7,63,500.00	SWF & STF	
Student Excess Fees		14,60,808.00	VTU Sports Development Fees	1,53,500.00
Consultancy Cell		10,97,975.00	VTU Eligibility Fees-Karnataka and Non karn.	1,80,390.50
NSS Fees		1,51,850.00	VTU Career Guidance Fees	5,73,750.00
Income Tax (Contractor & Others)		4,74,164.00	Student Excess Fees Refund	11,955.00
Income Tax TDS tr. To BVVS		2,11,298.70	VTU Development Fees	15,30,128.00
Women Cell Fees		30,370.00	VTU E-Resource Consortium Fees	2,98,875.00
EPFO Advance		62,46,188.00	VTU Cultural Activities Fees	4,99,312.50
CET Cell			VTU Registration Fees	29,837.50
PG CET Cell	1,23,98,958.00		VTU Change of Branch Expenses	12,87,468.50
GSLI Claim	4,92,000.00	1,28,90,958.00	VTU E-Learning Fees	1,80,000.00
S A Kori (FBF, GSLI, LIC)		11,51,176.00	VTU Sports Fees and Games Fees	10,64,625.00
S S Balli (FBF, GSLI, LIC)		9,776.00	Ph.D Examination Fees	59,475.00
GSLI - S B Kerur		9,327.00	SBI A/c.No.11002926118-6 PF	33,800.00
VTU Phd. Remuneration		6,000.00	Women Cell Fees	93,79,870.00
Ph.D Examination Fees		1,16,312.00	Consultancy Cell	20,592.50
GSLI Advance (MBA/MCA/Unaided)		19,960.00	Income Tax (Contractor & Others)	13,87,017.00
KPSC Exam Receipts		16,84,700.00	NSS Fees	4,74,164.00
Prof.Tax (TEQIP)		1,13,953.00	CET Cell	1,100.00
SBI A/c.No.11002926118-6 PF		9,600.00	EPFO Advance	1,45,67,888.00
Interest on Scholarship SB A/c.		99,58,256.30	Student Suspenses	62,46,307.00
Maila Durgadasimi Salary Suspense-Aided		2,82,492.00	Int.on Scholarship/SC/ST Sch.Cr.to Tresuary	11,00,993.00
Sri S S Kembhavi Salary paid Recovered by Adj.		90,000.00	S A Kori (FBF, GSLI, LIC)	13,34,472.00
Arrears of Salary Payable to Staff being		3,94,555.00	S S Balli (FBF, GSLI, LIC)	8,602.00
Management Contribution			GSLI Claim	7,467.00
Arrears of Salary Grant Received but payable		22,20,099.00	KPSC Exam Payments	17,98,650.00
Student Suspense		17,31,286.00	VTU Phd. Remuneration	1,13,953.00
Interest on PF SBI SB A/c		12,91,973.00	GSLI Advance (MBA/MCA/Unaided)	82,553.00
To DEPOSITS :		20,193.00	GSLI Advance - S.B.Kerur	16,84,700.00
Library Deposit-Aided			Prof.Tax (TEQIP)	6,000.00
To Civil Dept. & Elect.Auto & E&C Dept. Dev (to be Capitalised)			Unnat Bharat Abhiyan Prog.Grant-Bank Charges	8,000.00
To LOANS & ADVANCES			Income Tax TDS transfer to BVVS	70.80
Adv. To Suppliers & Contractors Recovered		1,50,34,921.00	Dr.R N Herakal-DCA	2,11,298.70
Adv. To Staff (DCA) Recovered		5,87,000.00	By VGST GRANT UTILISED:	60,000.00
General Advance to staff Recovered		23,73,923.00	Consumables & Expenses	
Salary Advance Recovered		20,64,07,933.00	By BISEP PROGRAMME GRANT	
Salary Advance-GG Kori		2,000.00	Consumables & Expenses	
Honorarium Advance		15,48,335.00	By PMKVY GRANT UTILISED	
Salary Advance - PF,ESIC		7,42,524.00	Consumables & Expenses	
Autonomous Examination A/c.:			By KSBDB GRANT UTILISED :	
Student Suspense			Consumables & Expenses	
		5,07,85,405.00		
		93,000.00		
		6,02,167.50		
		22,66,96,636.00		
		7,51,589.00		
				4,43,96,815.00
				1,124.80
				4,35,187.00
				3,01,436.20
				4,74,777.00



RECEIPTS

RECEIPTS		AMOUNT	PAYMENTS		AMOUNT
To INTEREST ON TEQIP RESERVE FUND:			By K-BITS (New Age Incubation Network) UTILISED		
Depreciation Fund	6,90,727.00		Consumables & Expenses		1,78,440.85
College Development Fund	7,53,185.00		By BISEP GRANT EQUIPMENTS(UN-AIDED)		15,83,421.00
Maintenance Fund	5,14,249.00		By FURNITURE (AIDED)		1,94,700.00
Staff Development Fund	7,05,141.00		By EQUIPMENTS (AIDED)		5,85,823.00
	26,63,302.00		By EQUIPMENTS (UN-AIDED)		2,54,000.00
Less:Income Tax-TDS	1,99,749.00	24,63,553.00	By EQUIPMENTS (UN-AIDED-DCA)		8,39,823.00
To TEQIP INTEREST ON CLSB A/Cs.:			By EQUIPMENTS (UN-AIDED-KCTU)		60,180.00
Depreciation Fund	698.00		By K-BITS (NEW AGE INCUBATION NETWORK) -EQUIPMENTS		6,34,515.00
College Development Fund	566.00		By COMPUTERS(AIDED)		3,94,800.00
Maintenance Fund	637.00		By COMPUTERS(UN-AIDED)		2,63,200.00
Staff Development Fund	566.00	2,467.00	By BUILDING (UN-AIDED):		
To TEQIP FUND ENCASHED INCLUDING INTEREST:			Main Building-Aided		7,28,365.00
Depreciation Fund	1,22,04,912.00		Building-Un-Aided		13,53,059.00
College Development Fund	1,30,71,884.00		New Auditorium Bldg.(WIP)-Aided		6,87,97,342.00
Maintenance Fund	90,27,700.00		New Auditorium Building (WIP)		1,77,43,311.00
Staff Development Fund	1,20,86,031.00	4,63,90,527.00	Library Extn.Building (WIP)-Aided		85,71,685.00
To COMMUNITY RADIO STATION TRANSFERRED:			Library Extension Building (WIP)		12,99,628.00
Community Radio Station	36,60,940.70		BOSCH Cenet GF& FF Building (WIP)		41,03,539.00
Furniture & Fixtures	9,200.00		By LOANS & ADVANCES :		
Computer & Printer	72,000.00		Salary Advance		20,64,07,933.00
FD with Bank of Baroda	26,803.00	37,68,943.70	Advance to Suppliers & Contractors		1,70,93,647.00
To LOANS :			MCA Cash Book (Net)		84,81,243.00
Loan from Union Bank of India on CLKCC		1,50,00,000.00	General Advance to Staff		18,89,704.00
To ADVANCE FROM TO MANAGEMENT i.e, B.V.V Sangha	25,93,36,081.00		BEC Step Advance		7,00,000.00
Less:Paid during the year	21,50,16,495.20	4,43,19,585.80	Honorarium Advance		15,48,335.00
To BUILDINGS UNDER CONSTRUCTION TR.FROM UN-AIDED SECTION			Salary Advance-PF, ESI		7,42,524.00
TO AIDED SECTION AT 60%			General Advance to Staff-DCA		10,358.00
Auditorium Building (WIP)	6,87,97,342.00		Adv.to Innovation Training Services (Placement)		3,83,500.00
Library Extension Building (WIP)	85,71,685.00	7,73,69,027.00	By DEPOSITS:		
			Library Deposit-Aided		
			By TEQIP RESERVE FUND INVESTMENTS:		
			Depreciation Fund		1,21,70,000.00
			College Development Fund		1,30,30,000.00
			Maintenance Fund		89,95,000.00
			Staff Development Fund		1,20,50,000.00
			By Interest Accrued on TEQIP Reserve Fund Investments:		
			Depreciation Fund		6,38,922.00
			College Development Fund		6,96,696.00
			Maintenance Fund		4,75,680.00
			Staff Development Fund		6,52,255.00
			By LOANS :		
			Loan from Union Bank of India on CLKCC		1,50,00,000.00



RECEIPTS

RECEIPTS		AMOUNT	PAYMENTS	AMOUNT
Total Receipts for the year			By TEQIP BANK CHARGES:	
Add: Opening Balance		86,67,07,563.83	Depreciation Fund	17.70
Cash on hand :			College Development Fund	17.70
Cash on hand (Placement Cell)		47,975.00	Maintenance Fund	17.70
Cash at Banks		1,60,15,311.92	Staff Development Fund	17.70
GRAND TOTAL Rs.			By TEQIP BANK ACCOUNTS DEPOSITS:	70.80
			CLSB A/c No 5648 Net Deposits	35,592.30
			CLSB A/c No 5656 Net Deposits	42,432.30
			CLSB A/c No 5664 Net Deposits	33,319.30
			CLSB A/c No 5672 Net Deposits	36,579.30
		1,60,63,286.92	By DEPOSITS :	1,47,923.20
			Telephone Deposit	5,000.00
			HESCOM Deposit	8,21,250.00
		88,27,70,850.75	Total Payment for the year	8,26,250.00
			Add: Closing Balance	87,56,57,923.06
			Cash on hand:	
			Cash on hand (Placement Cell)	47,975.00
			Cash at Banks	70,64,952.69
			GRAND TOTAL Rs.	71,12,927.69
				88,27,70,850.75

DECLARATION BY THE MANAGEMENT :
 On behalf of the Management, I hereby certify that the income and expenditure shown above have been actually received/incurred and that no part of it relates to scholarship or to articles for which a special Grant is sanctioned under the Grant in Aid.

AUDITORS CERTIFICATE:
 I certify that I have Audited the Accounts of the College for the year 2020-21 and that the Receipts and Expenditure shown in the above Statement are correctly stated and supported by proper vouchers subject to our separate Report attached to Balance Sheet.

PLACE : BAGALKOT
 DATE : 29-11-2021

[Signature]
PRINCIPAL,
Basayeshwar Engineering College
BAGALKOT.

For **Shivaram Hegde & Co.**
 Chartered Accountants
 FRN: 003839S
[Signature]
(S. G. HEGDE)
 Partner



B.V.V. SANGHA'S
BASAVESHWAR ENGINEERING COLLEGE (AUTONOMOUS), BAGALKOT - 587 102
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR FROM 01-04-2020 TO 31-03-2021

EXPENDITURE	AMOUNT Rs.	INCOME	AMOUNT Rs.
To Salary to Staff (Aided)	15,29,20,260.00	By Revenue Income (Aided)	4,25,715.50
To Salary to Staff-including PF Contr. (Un-Aided)	13,65,28,220.00	By Revenue Income (Un-Aided)	41,17,628.46
To Salary to Staff - PG (Un-Aided)	1,62,98,856.00	By Govt. Grants (Salary)	12,59,16,242.00
To Salary to Staff - PG (Production Technology)	71,95,184.00	By Fees Income (Aided)	3,09,52,972.00
To Building Repairs and Maintenance(Aided)	26,41,920.00	By Fees Income (Un-Aided)	12,20,80,273.00
To Building Repairs and Maintenance(Un-Aided)	23,44,997.00	By PG Course Tution Fees(Un-Aided)	51,37,616.00
To Revenue Expenditure (Aided)		By Ph.D. Tution Fees (Un-Aided)	2,80,860.00
To Revenue Expenditure (Un-Aided)		By Common Fees (Aided)	2,13,15,705.00
To Expenditure out of Fees (Aided)	37,66,515.00	By Common Fees (Un-Aided)	80,41,440.00
To Expenditure out of Fees (Un-Aided)	31,34,941.00	By Other Fees/Income	79,650.00
To Student Welfare Programme Expenses	28,902.00	By Placement Cell Income	9,54,627.87
To Arrears of Salary Grant Recovered by DTE (Govt.)		By Deficit Carried over to Balance Sheet	3,44,51,465.68
To Interest on CLKCC Loan			
To Depreciation (vide Schedule-VIII)			
	1,20,080.00		
	1,26,76,658.00		
	35,37,54,195.51		35,37,54,195.51

PLACE : BAGALKOT
DATE : 29-11-2021

AS PER OUR SEPARATE REPORT ATTACHED TO BALANCE SHEET OF EVEN DATE

(Signature)
PRINCIPAL,
Basaveshwar Engineering College
BAGALKOT.



For Shivaram Hegde & Co.
Chartered Accountants
FRN: 003839S

(Signature)
(S. G. HEGDE)
Partner

B.V.V. SANGHA'S
BASAVESHWAR ENGINEERING COLLEGE (AUTONOMOUS), BAGALKOT - 587 102
BALANCE SHEET AS ON 31-03-2021

FUNDS & LIABILITIES	AMOUNT Rs.	PROPERTIES AND ASSETS	AMOUNT Rs.
CAPITAL FUND/OWNED FUND (INCLUDING EARMARKED FUNDS) As per Schedule - I Part A	42,92,48,055.01	IMMOVABLE PROPERTIES : BUILDINGS AFTER DEPRECIATION As per Schedule - VIIIA	43,52,73,380.52
GOVERNMENT GRANTS (UTILISED FOR CAPITAL EXPENDITURE) As per Schedule - I Part B	10,89,68,989.70	INVESTMENTS & DEPOSITS AT COST: As per Schedule - V	14,47,102.00
LOANS & ADVANCES : Shri BVV Sangha (Management) As per Schedule - II	31,51,98,679.13	TEQIP RESERVE FUND INVESTMENTS IN BANK DEPOSITS (AS PER MOU WITH WORLD BANK): As per Schedule-VII	4,81,33,652.09
DEPOSITS : As per Schedule - III	68,12,193.00	MOVABLE PROPERTIES : EQUIPMENTS, FURNITURE AND OTHER FIXED ASSETS AFTER DEPRECIATION As per Schedule - VIIIB	12,75,95,403.90
OTHER PAYABLES & LIABILITIES : As per Schedule - IV As per Schedule - I Part C	4,11,03,125.35 <u>39,92,383.42</u>	SUNDRY RECEIVABLES & ADVANCES: As per Schedule - VI	7,10,10,001.39
	4,50,95,508.77	INCOME OUTSTANDING: CASH & BANK BALANCES: Cash on hand (Placement Cell) 47,975.00 Cash at Banks -As per Schedule -IX <u>70,64,952.69</u>	71,12,927.69
GRAND TOTAL Rs.	90,53,23,425.61	INCOME & EXPENDITURE A/C. : Deficit ALBS 18,02,99,492.34 Add: Deficit for the year <u>3,44,51,465.68</u>	21,47,50,958.02
		GRAND TOTAL Rs.	90,53,23,425.61

(*) ALBS : Denotes As per Last year Balance Sheet.

DECLARATION BY THE MANAGEMENT :

- 1 ACCOUNTS ARE MAINTAINED GENERALLY ON CASH BASIS.
- 2 FIGURES HAVE BEEN RE-GROUPED WHEREVER NECESSARY AS COMPARED TO PRECEEDING YEAR.
- 3 SIGNIFICANT ACCOUNTING POLICIES GIVEN IN SCHEDULE-X.
- 4 THE ABOVE BALANCE SHEET TO THE BEST OF MY KNOWLEDGE AND BELIEF CONTAINS A TRUE ACCOUNT OF FUNDS AND LIABILITIES AND OF PROPERTIES AND ASSETS OF THE COLLEGE

PLACE : BAGALKOT
DATE : 29-11-2021


PRINCIPAL,
Basaveshwar Engineering College
BAGALKOT.

AUDITOR'S CERTIFICATE:

EXAMINED ON THE BASIS OF BOOKS OF ACCOUNTS, EVIDENCES AND INFORMATION GIVEN TO US AND FOUND CORRECT, SUBJECT TO OUR SEPARATE REPORT.



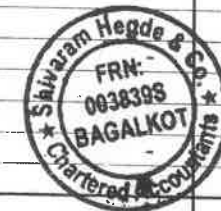
For Shivaram Hegde & Co.
Chartered Accountants
FRN: 003839S


(S. G. HEGDE)
Partner

SHRI B.V.V.SANGHA'S
BASAVESH' R ENGINEERING COLLEGE (AUTONOMOUS), BAGALKOT - 587 102.
SCHEDULE - VIII

STATEMENT OF FIXED ASSETS AS ON 31-03-2021 WITH PARTICULARS OF DEPRECIATION FOR 2020-21

Sl. No.	DESCRIPTION OF ASSETS	W.D.V.AS ON 31-03-2020	ADDITIONS DURING THE YEAR 2020-21	DELETION DURING THE YEAR 2020-21	TOTAL AS ON 31-03-2021 Before Depreciation	Rate of Depn.	Depreciation for 2020-21	Value of Assets after Depreciation As on 31-03-2021
A.	IMMOVABLE PROPERTIES:							
1	Buildings	1,15,96,141.27	20,81,424.00	-	1,36,77,565.27	10%	12,63,685.00	1,24,13,880.27
2	Computer Sc. Building	7,36,554.69	-	-	7,36,554.69	10%	73,655.00	6,62,899.69
3	Play Ground	4,04,728.26	-	-	4,04,728.26	10%	40,473.00	3,64,255.26
4	Indoor Stadium	9,29,538.70	-	-	9,29,538.70	10%	92,954.00	8,36,584.70
5	Information Sc. Building	4,83,199.27	-	-	4,83,199.27	10%	48,320.00	4,34,879.27
6	Library Extension	3,96,286.50	-	-	3,96,286.50	10%	39,629.00	3,56,657.50
7	E&C Building (TEQIP)	11,76,069.49	-	-	11,76,069.49	10%	1,17,607.00	10,58,462.49
8	Ladies Hostel Building	51,65,201.89	-	-	51,65,201.89	10%	5,16,520.00	46,48,681.89
9	Hostel Bldg. Complex	6,74,260.24	-	-	6,74,260.24	10%	67,426.00	6,06,834.24
10	Physics Lab.	4,44,177.15	-	-	4,44,177.15	10%	44,418.00	3,99,759.15
11	Civil Structural Building	7,65,610.60	-	-	7,65,610.60	10%	76,561.00	6,89,049.60
12	Solar Power Station	42,717.68	-	-	42,717.68	10%	4,272.00	38,445.68
13	I.P. Building Extention	6,53,024.01	-	-	6,53,024.01	10%	65,302.00	5,87,722.01
14	Civil Workshop Building	11,29,865.50	-	-	11,29,865.50	10%	1,12,987.00	10,16,878.50
15	Mechanical Extn. Work	9,90,024.63	-	-	9,90,024.63	10%	99,002.00	8,91,022.63
16	Main Building Extension	1,08,27,926.65	-	-	1,08,27,926.65	10%	10,82,793.00	97,45,133.65
17	Placement Cell Building	2,03,47,770.01	-	-	2,03,47,770.01	10%	20,34,777.00	1,83,12,993.01
18	New Hostel V Block	2,30,57,373.30	-	-	2,30,57,373.30	10%	23,05,737.00	2,07,51,636.30
19	New Auditorium Building (WIP)	7,98,20,469.82	20,81,424.00	-	8,19,01,893.82		80,86,118.00	7,38,15,775.82
20	BOSCH Centre GF&FF Building (WIP)	9,60,97,675.00	8,65,40,653.00	6,87,97,342.00	11,38,40,986.00	0%	-	11,38,40,986.00
21	Library Extension Building (WIP)	1,17,84,423.00	41,03,539.00	-	1,58,87,962.00	0%	-	1,58,87,962.00
22	Community Radio Station (WIP)	1,30,10,513.00	98,71,313.00	85,71,685.00	1,43,10,141.00	0%	-	1,43,10,141.00
23	DCA PG Building & Equipments	36,60,940.70	-	36,60,940.70	-	0%	-	-
24	DCA Building PG.	7,30,791.90	-	-	7,30,791.90	0%	-	7,30,791.90
25	Buildings (as per building revaluation statement of AEE, Sub. Dn.PWD,UV/BGK/2009-10/289 Dt:03-07-09)	1,63,771.30	-	-	1,63,771.30	0%	-	1,63,771.30
26	Buildings (as per building revaluation statement of AEE, Sub. Dn.PWD,UV/BGK/2018-19/1158 Dt:13-03-2019) (228927501-12403548.50-43592252)	4,35,92,252.00	-	-	4,35,92,252.00	0%	-	4,35,92,252.00
		17,29,31,700.50	-	-	17,29,31,700.50	0%	-	17,29,31,700.50
		34,19,72,067.40	10,05,15,505.00	8,10,29,967.70	36,14,57,604.70			36,14,57,604.70
	Sub Total of (A) Rs.	42,17,92,537.22	10,25,96,929.00	8,10,29,967.70	44,33,59,498.52		80,86,118.00	43,52,73,380.52



B. MOVABLE PROPERTIES:								
1	Lab. Equip./Tools/Instruments	1,63,34,396.26	8,39,823.00	-	1,71,74,219.26	15%	25,13,146.00	1,46,61,073.26
2	Motor Vehicles	9,99,436.04	-	-	9,99,436.04	15%	1,49,915.00	8,49,521.04
		1,73,33,832.30	8,39,823.00	-	1,81,73,655.30		26,63,061.00	1,55,10,594.30
3	Furniture & Fixtures	93,42,664.97	1,94,700.00	-	95,37,364.97	10%	9,44,001.00	85,93,363.97
4	Project College	6,977.71	-	-	6,977.71	10%	698.00	6,279.71
5	Library Books & Furniture	25,947.94	-	-	25,947.94	10%	2,595.00	23,352.94
6	Gymkhana Equipments	2,894.25	-	-	2,894.25	10%	289.00	2,605.25
		93,78,484.87	1,94,700.00	-	95,73,184.87		9,47,583.00	86,25,601.87
7	Computers	21,20,738.40	6,58,000.00	-	27,78,738.40	40%	9,79,895.00	17,98,843.40
8	Library Books	2.53	-	-	2.53	40%	1.00	1.53
		21,20,740.93	6,58,000.00	-	27,78,740.93		9,79,896.00	17,98,844.93
9	Community Radio Station:							
10	Furniture and Fixtures	9,200.00	-	9,200.00	-	0%	-	-
11	Computers and Printers	72,000.00	-	72,000.00	-	0%	-	-
12	VTU Research Grant Equipments	27,47,989.00	-	-	27,47,989.00	0%	-	-
13	DCA/AICTE Equipments	7,94,46,451.90	60,180.00	-	7,95,06,631.90	0%	-	27,47,989.00
14	DCA Library Books	2,83,622.94	-	-	2,83,622.94	0%	-	7,95,06,631.90
15	DCA Books - PG	10,197.00	-	-	10,197.00	0%	-	2,83,622.94
16	DCA Furniture	1,31,690.00	-	-	1,31,690.00	0%	-	10,197.00
17	PG Books AICTE	1,41,796.40	-	-	1,41,796.40	0%	-	1,31,690.00
18	Book Bank (DTE:SC/ST)	9,01,854.32	-	-	9,01,854.32	0%	-	1,41,796.40
19	SC/ST Book Bank Furniture	31,570.24	-	-	31,570.24	0%	-	9,01,854.32
20	Management Contribution To Teqip for Building and Equipment	53,91,890.00	-	-	53,91,890.00	0%	-	31,570.24
21	VGST Grant Equipments	40,54,238.00	-	-	40,54,238.00	0%	-	53,91,890.00
22	BISEP Grant Equipments	51,88,565.00	15,83,421.00	-	67,71,986.00	0%	-	40,54,238.00
23	SERB R&D Grant Equipments	4,65,222.00	-	-	4,65,222.00	0%	-	67,71,986.00
24	K-BITS Grant Equipments	4,88,860.00	98,300.00	-	5,87,160.00	0%	-	4,65,222.00
25	KCTU Equipments	-	6,34,515.00	-	6,34,515.00	0%	-	5,87,160.00
		9,93,65,146.80	23,76,416.00	81,200.00	10,16,60,362.80		-	6,34,515.00
								10,16,60,362.80
	Sub Total of (B) Rs.	12,81,98,204.90	40,68,939.00	81,200.00	13,21,85,943.90		45,90,540.00	12,75,95,403.90
	GRAND TOTAL (A+B) Rs.	54,99,90,742.12	10,66,65,868.00	8,11,11,167.70	57,55,45,442.42		1,26,76,658.00	56,28,68,784.42

- 1) Depreciation has not been provided on AICTE/DCA and other Grants on - Building(including Revaluation value), Equipments, etc., to date.
- 2) Depreciation has been provided as per the provisions of Income Tax Act 1961 and Additions made during the year, Depreciation is provided @ 50% of Scheduled Rate
- 3) Figures have been regrouped wherever necessary as compared to the immediate preceding previous year.

PLACE : BAGALKOT
DATE : 29-11-2021

PRINCIPAL,
Basaveshwar Engineering College
BAGALKOT.



For Shivaram Hegde & Co.
Chartered Accountants
FRN: 0038398

(S. G. HEGDE)
Partner

SCHEDULE - I

CAPITAL FUND / CAPITAL GRANTS FROM GOVERNMENT AS ON 31-03-2021

Particulars		Amounts
PART - A OWNED FUNDS :		
RESERVE FUND ALBS	13,52,149.23	
Other Funds ALBS	11,353.90	13,63,503.13
Autonomous Examination Fund ALBS		2,12,911.97
College Development Fees ALBS		7,01,09,589.29
Student Infrastructure / Development Fees ALBS		7,03,35,359.00
Civil Dept. Dev. (Consultancy) ALBS		9,07,775.00
Civil Dept & Elect. Dept. Development (Aided) ALBS	95,75,453.25	
Addn. During the year	6,02,167.50	1,01,77,620.75
Department Development (Un-Aided) ALBS		16,17,478.68
Automobile Department Dev. Fund ALBS		55,369.00
Building Revaluation Reserve Fund ALBS		21,65,23,952.50
Income Reserve: Advance Tuition Fees adj. as per IT Returns ALBS		1,46,530.00
TEQIP Reserves as per MOU :		
Depreciation Fund ALBS	1,16,98,840.80	
Add: Interest on Reserve Fund	6,38,922.00	
Add: Interest on CLSB A/c.	698.00	
	1,23,38,460.80	
Less: TEQIP Bank Charges	17.70	1,23,38,443.10
College Development Fund ALBS	1,24,54,992.90	
Add: Interest on Reserve Fund	6,96,696.00	
Add: Interest on CLSB A/c.	566.00	
	1,31,52,254.90	
Less: TEQIP Bank Charges	17.70	1,31,52,237.20
Maintenance Fund ALBS	1,01,12,263.52	
Add: Interest on Reserve Fund	4,75,680.00	
Add: Interest on CLSB A/c.	637.00	
	1,05,88,580.52	
Less: TEQIP Bank Charges	17.70	1,05,88,562.82
Staff Development Fund ALBS	1,14,01,605.67	
Add: Interest on Reserve Fund	6,52,255.00	
Add: Interest on CLSB A/c.	566.00	
	1,20,54,426.67	
Less: TEQIP Bank Charges	17.70	1,20,54,408.97
Building and Other Funds (Placement Cell) ALBS		96,64,313.60
Total Rs.		42,92,48,055.01
PART - B GOVT. GRANTS (CAPITALISED & UTILISED) AICTE/DCA:		
Equipment Grants ALBS		67,95,408.00
Book Bank Grant ALBS		31,09,811.00
Book Bank (Furniture) Grant ALBS		3,00,084.00
Building Grant ALBS		99,000.00
Indoor Stadium Grant ALBS		20,00,000.00
DCA/AICTE/MODROB GRANTS ALBS	7,94,39,595.70	
Addn. during the year	60,180.00	7,94,99,775.70
DNRB Project Grant A/c ALBS		25,38,316.00
VTU Research Grants Equipments ALBS		27,47,989.00
VGST Grant Equipments ALBS		40,54,238.00
K-Bits Grant - Student Equipments ALBS	4,88,860.00	
Addn. during the year	98,300.00	5,87,160.00
SERB R&D Grant Equipments ALBS		4,65,222.00
BISEP Programme Grant Equipments ALBS	51,88,565.00	
Addn. during the year	15,83,421.00	67,71,986.00
Total Rs.		10,89,68,989.70

Contd....2



Particulars		Amounts
PART - C GOVT. GRANTS TO BE UTILISED :		
DCA/AICTE RPS Grants ALBS	5,52,241.86	
Interest on Bank SB A/c.s	8,151.00	
	<u>5,60,392.86</u>	
Less:Revenue Expenses during the year	6,79,350.70	
Less:Grants Utilised towards Capital Expenditure tr. To Utilised	60,180.00	7,39,530.70
		<u>(1,79,137.84)</u>
Grant Group:Equipment - Part I - B		
VGST Grant ALBS	3,66,982.78	
Addn.During the year	16,00,000.00	
Add: Interest on Savings Bank A/c.	31,123.00	
	<u>19,98,105.78</u>	
Less:Utilised during the year	1,124.80	19,96,980.98
KSBDB Grant ALBS	5,64,832.10	
Addn. during the year	6,20,590.00	
Add: Interest on Savings Bank A/c.	9,898.00	
	<u>11,95,320.10</u>	
Less:Utilised during the year	4,74,777.00	7,20,543.10
DSERT Grant ALBS		57,000.00
K-BITS (New Age Incubation Network) ALBS	(5,51,634.00)	
K-Bits Grant - Student ALBS	13,98,191.23	
	<u>8,46,557.23</u>	
Add: Interest on Savings Bank A/c.	17,735.00	
	<u>8,64,292.23</u>	
Less:Utilised during the year	1,78,440.85	
Less:Grants Utilised towards Capital Expenditure Tr.to Utilised	98,300.00	2,76,740.85
		5,87,551.38
SERB R&D Grant ALBS		(14,209.90)
PMKVY Grant ALBS	84,129.10	
Addn. during the year	2,11,034.00	
Add: Interest on Savings Bank A/c.	6,995.00	
	<u>3,02,158.10</u>	
Less:Utilised during the year	3,01,436.20	721.90
BISEP Programme Grant ALBS	27,77,694.80	
Add: Interest on Savings Bank A/c.	63,847.00	
	<u>28,41,541.80</u>	
Less:Utilised during the year	4,35,187.00	
	<u>24,06,354.80</u>	
Less:Grants Utilised towards Capital Expenditure tr. To Utilised	15,83,421.00	8,22,933.80
Total Rs.		39,92,383.42

**SCHEDULE - II
LOANS AND ADVANCES AS ON 31-03-2021**

Particulars		AMOUNT
A. ADVANCE FROM MANAGEMENT -		
B.V.V. SANGHA A/C ALBS		70,33,370.79
Adv. from BVVS ALBS	26,12,33,776.89	
Addn. during the year	4,43,19,585.80	30,55,53,362.69
SHARE FROM MANAGEMENT ALBS	19,16,516.25	
50% Share for Library ALBS	16,000.00	
DCA Management Share ALBS	2,57,700.00	
Adv. From BVVS (Lab) ALBS	4,21,729.40	26,11,945.65
Total Rs.		31,51,98,679.13

Contd...3



**SCHEDULE - III
DEPOSITS AS ON 31-03-2021**

Particulars		AMOUNT
Lib. & Lab. Deposit ALBS	51,65,969.00	
Addn. During the year	93,000.00	
	<u>52,58,969.00</u>	
Less: Paid during the year	1,22,250.00	51,36,719.00
Security Deposit ALBS		15,64,674.00
Staff Quarter Deposit ALBS		80,800.00
Student Deposit (Marks Card) ALBS		30,000.00
Total Rs.		<u>68,12,193.00</u>

**SCHEDULE - IV
OTHER PAYABLES & LIABILITIES AS ON 31-03-2021**

Particulars		Amount
VTU Revaluation/Retotalling Fees ALBS		2,24,170.00
VTU Theory & Practical Rem. ALBS		1,23,322.60
VTU Sports Development Fees ALBS	7,96,028.00	
Addn. During the year	2,71,784.50	10,67,812.50
VTU Registration Fees ALBS	68,44,280.00	
Addn. During the year (Net)	6,19,931.50	74,64,211.50
Technical University Dev. Fees ALBS		800.00
SWF / STF Fees ALBS	2,64,751.00	
Less: Paid during the year	2,715.00	2,62,036.00
VTU NSS Development Fees ALBS		5,28,958.00
Provident Fund ALBS		1,86,269.78
VTU Development Fees Payable ALBS	29,97,935.00	
Addn. During the year	12,21,075.00	42,19,010.00
PF Cont. with SBI ALBS (As per Contra) ALBS	5,13,836.69	
Add: Interest on SBI SB	20,193.00	5,34,029.69
VTU Cultural Activities Fees ALBS	2,43,375.00	
Addn. during the year	1,21,257.50	3,64,632.50
SCHOLARSHIP PAYABLE ALBS	34,89,283.00	
Addn. During the year	63,64,915.00	
	<u>98,54,198.00</u>	
Less: Disbursed during the year	91,38,550.00	7,15,648.00
VTU Challenge Valuation ALBS		1,42,225.00
Student Fees Suspense Payable ALBS	35,045.00	
Addn. During the year	1,90,980.00	2,26,025.00
VTU E-Learning Fees ALBS	52,12,960.00	
Addn. During the year	2,88,625.00	55,01,585.00
VTU Photocopy ALBS		93,000.00
CEP Programme ALBS		1,11,883.00
Part Time QIP Remuneration payable ALBS		4,89,145.00
Student Aid Society ALBS		2,10,772.00
Sundry Payables ALBS		2,29,977.00
VTU NSS Grant ALBS		30,300.00
CSIR Grant ALBS		75,000.00
VTU Refund of RV Fees ALBS		18,959.00
Staff Quarter Rents ALBS		19,500.00
Software Training Programme ALBS		15,000.00
Ground Development Fund ALBS		3,10,400.00
Consultancy Cell ALBS	11,19,309.75	
Less: Paid during the year	2,89,042.00	8,30,267.75
Consultancy (Un-Aided) ALBS		52,035.00
VTU Change of Branch Fees ALBS	18,46,000.00	
Less: Paid during the year	1,50,000.00	16,96,000.00
VTU Career Guidance Fees ALBS	3,39,292.00	
Addn. During the year	51,475.00	3,90,767.00



Particulars		Amount
Autonomous Student Suspense (Examination) ALBS	16,99,496.31	
Addn.During the year	7,51,589.00	24,51,085.31
Misc.Suspenses (Banks) ALBS		77,590.00
Prize Collections (Interest) ALBS		24,322.00
Salary Suspense - MCA ALBS		34,384.00
Comed - K Fees payable ALBS		2,10,000.00
Salary payable ALBS		28,831.00
VTU Sports Fees ALBS	2,17,404.00	
Addn.During the year	2,77,075.00	4,94,479.00
VTU E-Resource Consortium Fees ALBS	22,05,135.00	
Addn.During the year	18,83,937.50	40,89,072.50
VTU Phd Remuneration		33,759.00
BANK SUSPENSES:		
Canara Bank a/c No. 298 Suspenses ALBS	2,34,000.00	
Corporation Bank a/c No.3601 Suspenses ALBS	1,51,950.00	
SBI Bank A/c.No.1186 Suspenses ALBS	(19,496.80)	3,66,453.20
Women Cell Fees ALBS	63,060.00	
Addn.During the year	9,777.50	72,837.50
VTU Eligibility Fees-Karnataka and Non Karnataka ALBS	4,00,500.00	
VTU Eligibility Fees ALBS	17,21,650.00	
Addn.During the year	750.00	
Addn.During the year	1,89,750.00	23,12,650.00
VTU NSS Fees		1,50,750.00
Interest on Scholarship SB A/c.ALBS	10,78,874.00	
Less:Paid during the year	10,51,980.00	26,894.00
Bio-Technology (Consultancy) ALBS		29,400.00
VTU Fine ALBS		12,000.00
Shaila Durgadasimi Salary Suspense-Aided ALBS	2,10,004.72	
Addn.During the year	90,000.00	3,00,004.72
Cash Award (VTU) ALBS		1,00,000.00
GSLI Claim ALBS	6,47,474.00	
Less:Paid during the year	6,47,474.00	-
Dr. R N Herakal-DCA ALBS	60,000.00	
Less:Recovered during the year	60,000.00	-
Unnat Bharat Abhiyan Programme Grant ALBS	49,669.60	
Less:Bank Charges	70.80	49,598.80
Adv. to Staff (DCA)	5,76,642.00	
Less:Dr.Balance ALBS	4,28,214.00	1,48,428.00
Salary Advance-G.G.Kori		2,000.00
S.S.Balli		1,860.00
Ptof.Tax (TEQIP)		1,600.00
Arrears of Salary Payable to Staff being Management Contribution		22,20,099.00
Arrears of Salary Grant Received but payable		17,31,286.00
		4,11,03,125.35

SCHEDULE - V
INVESTMENTS & DEPOSITS AS ON 31-03-2021

Particulars		Amount
DEPOSITS:		
HESCOM Deposit ALBS	5,43,402.00	
Addn.During the year	8,21,250.00	13,64,652.00
Security Deposit (Auto Dept.) with MUL ALBS		40,000.00
Telephone Deposit ALBS	2,200.00	
Addn.During the year	5,000.00	7,200.00
Cylinder Deposit ALBS		2,250.00
Telephone Deposit (Automobile) ALBS		2,000.00
EMD Deposit with Exs. Engr. GRBC Dn. No.5 Koujalagi ALBS		6,000.00
Civil Department Development ALBS		25,000.00
Fixed Deposit with Bank of Baroda-Radio Station ALBS	26,803.00	
Less:Tr.to Radio Station Section	26,803.00	-
Total Rs.		14,47,102.00



SCHEDULE - VI
SUNDRY RECEIVABLES & ADVANCES AS ON 31-03-2021

Particulars	Amount
Exam. Forms ALBS	25,710.00
PF. With SBI ALS (As per Contra) ALBS	19,00,216.09
Addn.during the year	93,79,870.00
	1,12,80,086.09
Less:Recovered during the year	99,58,256.30
Adv. to Suppliers/Contractors ALBS	1,80,45,903.50
Addn. During the year	1,70,93,647.00
	3,51,39,550.50
Less: Recovered during the year	1,50,34,921.00
Adv. to Suppliers/Contractors (DCA) ALBS	2,01,04,629.50
General Advance to Staff ALBS	40,000.00
Addn. During the year	22,85,300.00
	18,89,704.00
	41,75,004.00
Less: Recovered during the year	23,73,923.00
BEC STEP ALBS	68,17,102.50
Addn. during the year	7,00,000.00
Intellectual Property Rights Seminar Grant Receivable (IPRS) ALBS	75,17,102.50
PG Maintenance Grant Receivable ALBS	37,500.00
Staff Devp. Prog. Grant Receivable ALBS	11,75,827.30
Adv. To KRED Ltd.,Bangalore (Renewable Energy Park) ALBS	1,00,000.00
KRED Ltd.,Bangalore (Renewable Energy Park) Grant Exp. ALBS	4,22,562.00
CSIR Advance ALBS	2,07,500.00
VTU Convocation Fees ALBS	1,32,000.00
Alumuni Building Advance ALBS	800.00
Basaveshwar Bank Suspense ALBS	5,00,000.00
VTU Change of Branch Fine Fees (Net) ALBS	55,000.00
M.Tech.Comp.Science (QIP) (Net) ALBS	4,30,000.00
M.Tech.E & C (QIP) ALBS	4,30,000.00
MCA College ALBS	20,63,241.00
Addn. During the year (Net)	21,20,405.00
Autonomus Examination-Advance to Staff ALBS	1,93,95,889.00
Misc.Suspenses (Banks) ALBS	84,81,243.00
Salary Advance - PF (MBA/MCA/BEC Step) ALBS	2,78,77,132.00
Mahiti Sindhu Programme ALBS	10,25,000.00
Patent Regn. and Other Charges ALBS	49,666.00
ESI Receivable from Employees ALBS	24,114.00
Receivable from S A Kori(FBF, GSLI, LIC) ALBS	44,439.30
Less:Recovered during the year	28,275.00
Salary Advance ALBS	8,578.00
GSLI Advance (MBA/MCA/Unaided/Step) ALBS	1,934.00
Placement Cell Suspense ALBS	1,174.00
TEQIP Cash Book ALBS	760.00
VTU Examination Fees ALBS	16,000.00
CET/PG CET Cell	1,400.00
Less:Cr.Balance ALBS	1,17,978.00
Less:Cr.Balance ALBS	21,934.00
VTU Ph.D Fees	14,73,725.00
Less:Cr.Balance ALBS	16,76,930.00
S.S.Kemabavi Salary as per Court Order ALBS	23,020.00
Less:Recovered during the year	13,840.00
Staff Professional Tax Excess paid ALBS	1,700.00
Less:Recovered during the year	3,94,555.00
Salary Deductions (Misc)	3,94,555.00
Adv.to Innovation Training Services (Placement)	-
EPFO Advance	3,600.00
Student Excess Fees	3,600.00
	22,500.00
	8,33,500.00
	119.00
	69,320.00
Total Rs.	7,10,10,001.39



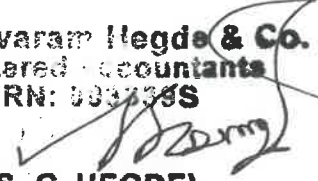
SCHEDULE - VII
INVESTMENTS - TEQIP RESERVE FUND INVESTMENTS AS ON 31-03-2021

Particulars		Amount
Depreciation Fund CLSB 100004(5648)	19,580.26	
Add:Net Deposits	35,592.30	55,172.56
College Development Fund CLSB 100005(5656)	15,164.36	
Add:Net Deposits	42,432.30	57,596.66
Maintenance Fund CLSB 100006(5664)	18,530.58	
Add:Net Deposits	33,319.30	51,849.88
Staff Development Fund CLSB 100007(5672)	15,618.13	
Add:Net Deposits	36,579.30	52,197.43
Depreciation Fund - KCC with Corp.Bank ALBS	1,16,79,260.54	
Addn. During the year	1,21,70,000.00	
Add:Int.Acc.	6,38,922.00	
	<u>2,44,88,182.54</u>	
Less:Encashed during the year	1,22,04,912.00	1,22,83,270.54
College Devp Fund - KCC with Corp.Bank ALBS	1,34,39,827.54	
Addn. During the year	1,30,30,000.00	
Add:Int.Acc.	6,96,696.00	
	<u>2,71,66,523.54</u>	
Less:Encashed during the year	1,30,71,884.00	1,40,94,639.54
Maintenance Fund - KCC with Corpn.Bank ALBS	90,93,733.94	
Addn. During the year (Net)	89,95,000.00	
Add:Int.Acc.	4,75,680.00	
	<u>1,85,64,413.94</u>	
Less:Encashed during the year	90,27,700.00	95,36,713.94
Staff Devp. Fund - KCC with Corpn.Bank ALBS	1,13,85,987.54	
Addn. During the year (Net)	1,20,50,000.00	
Add:Int.Acc.	6,52,255.00	
	<u>2,40,88,242.54</u>	
Less:Encashed during the year	1,20,86,031.00	1,20,02,211.54
		4,79,16,835.56
Total Rs.		4,81,33,652.09

PLACE : BAGALKOT
DATE : 29-11-2021


PRINCIPAL,
Basaveshwar Engineering College
BAGALKOT.



For Shivaram Hegde & Co.
Chartered Accountants
FRN: 003839S

(S. G. HEGDE)
Partner

ACADEMIC YEAR
2019-20



B.V.V.S.

BASAVESHWAR ENGINEERING COLLEGE (AUTONOMOUS)
(ESTD : 1963)

[Government Aided Institution, Institute under Technical Education Quality Improvement Programme (TEQIP) of World Bank, Accredited by National Board of Accreditation of AICTE, and Affiliated to Visvesvaraya Technological University, Belgaum]

S. Nijalingappa Vidyanagar

BAGALKOT-587 102, Karnataka, India

☎ : 08354 - 234060

Telefax : 08354-234204

e-mail : becprincipal@yahoo.com

Website : www.becbgk.edu

Ref. No. BEC / BGK /

Date : _____

BVV SANGHA'S
BASAVESHWAR ENGINEERING COLLEGE, BAGALKOT

SCHEDULE-X
SIGNIFICANT ACCOUNTING POLICIES
(As referred in the Balance Sheet as on 31-03-2020)

- 1. Accounting Convention:** Accounts are drawn up on historical cost basis and the same are being maintained generally under Cash System of Accounting subject to few exceptions (Read With Para-9 below)
- 2. Construction of Buildings, Superstructures and Repairs and Maintenance of Buildings:** It is seen that construction of Buildings/Civil Works and repairs and maintenance of Buildings have been carried through Contractors by calling Quotations of Contractors/Approved Contractors and works are entrusted for lowest quotations/rates fixed by the Building Section/Committee attached to the College, depending upon the nature and quantum of works.
- 3. Fixed Assets:** Buildings/Civil Structures and Movable Assets like Educational Equipments, Tools, Instruments, Furniture and Fixtures have been taken at cost as reduced by Depreciation wherever provided.
- 4. Depreciation:** Depreciation has been provided on Buildings and Tools and Equipments, Furniture and alike on Written Down Value Method as per the provisions of the Income Tax Act 1961 subject to library books which are taken as revenue expenditure, in line with the directions by the Fees Fixation Committee of Common Entrance Test Cell Government of Karnataka.
- 5. Revenue Recognition:** Fees Income / Income is recognized on the basis of actual receipts in general under Cash System of Accounting subject to few exceptions. (Read With Para-9 below)
- 6. Owned Fund:** Various Funds are created for acquisition and improvement of Capital Assets and same have been disclosed in the Balance Sheet under the head Capital Fund/Owned Fund (Earmarked Fund) including TEQIP Reserve Fund (which is created as per MOU with World Bank).



Contd...2



B.V.V.S.

BASAVESHWAR ENGINEERING COLLEGE (AUTONOMOUS)
(ESTD : 1963)

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S. Nijalingappa Vidyanagar

BAGALKOT-587 102, Karnataka, India

☎ : 08354 - 234060

e-mail : becprincipal@yahoo.com

Telefax : 08354-234204

Website : www.becbgk.edu

Ref. No. BEC / BGK /

Date : _____

- 2 -

7. **Government Grants:** The College is receiving various Government Grants under the heads AICTE, DTE, VTU and alike and such Grants are being utilized as per Grant Sanction Orders. Further, Capital Grants are being utilized for acquisition of Capital Assets and the same have been shown under the head Capital Grants on Liabilities side of the Balance Sheet and also Capital Assets like Buildings, Equipments, Furniture and Fixtures and alike on Assets side of the Balance Sheet over last many years as per the practice. Furthermore, no Depreciation is provided as on date on such capital Assets.

8. **Contingent Liabilities:** The same are not booked nor accounted as the College is following Cash System of Account in general.

9. **Advance Tuition Fees:** During the year, the College has recognized all Fees received from students as Income including Advance Tuition Fees. In earlier years, fees received was allocated to the respective years and fees for the future years and Advance Fees were shown as student advance fees in the Balance Sheet and recognized as fees in the respective year for which it belongs to. From the Financial year 2013-14 onwards, entire fees received including Fees received in advance is recognized as income in the year of receipt under Cash System of Accounting.

PLACE: BAGALKOT.

DATE : 30-11-2020



For Shivaram Hegde & Co.
Chartered Accountants

(S. G. HEGDE)
Partner


PRINCIPAL
BASAVESHWAR ENGINEERING COLLEGE
BAGALKOT - 587101

B.V.V. SANGHA'S
BASAVI WAR ENGINEERING COLLEGE, BAGALKOT - 5 02
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR FROM 01-04-2019 TO 31-03-2020

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To REVENUE INCOME (AIDED)		By SALARY TO STAFF (AIDED)	
Interest on Devp. SB A/cs	6,105.00	Teaching Staff including Arrears	11,15,35,378.00
Interest on SB A/cs.	2,63,635.00	Non-Teaching Staff including Arrears	3,75,97,251.00
10% Income to Instrn.-Consultancy Cell	1,07,812.00	By SALARY TO STAFF (UN-AIDED)	
Sale of Old News Paper	6,537.00	Teaching Staff	10,67,65,535.00
Salary Recovered(Teaching & Non-Teaching)	1,07,638.00	Non-Teaching Staff	2,17,05,241.00
Interest on Electricity Deposit	34,488.00	Salary Arrears (TS and NTS)	19,82,081.00
	5,26,215.00	Hon./ Salary to Visiting & Part time Faculty	16,24,019.00
To REVENUE INCOME (UN-AIDED)			13,20,76,876.00
Interest on Reserve Fund (IT-TDS)	2,77,021.00	PF Mgmt.Cont. & Adm. Charges	31,89,860.00
Interest on Misc. SB A/cs	6,31,681.00	Less:PMPRY	2,04,110.00
Interest on Bank Deposits-Radio Station	1,803.00	ESIC Management Cont.	6,88,269.00
Miscellaneous Income	15,45,022.00	By Teaching Staff Salary - PG(UN-AIDED)	
Motor Driving School Fees	66,750.00	By PG Course Expenditure - DCA (Production Technology)	
Staff Salary Recovered	54,114.00	Salary to Staff	30,19,982.00
	25,76,391.00	By Building Repairs & Maintenance (Aided)	58,39,463.00
To FEES INCOME (AIDED)		By Building Repairs and Maintenance(Un-Aided)	
Tuition Fees	3,01,79,810.00	By REVENUE EXPENDITURE (AIDED)	
Tuition Fees (Arrears)	24,03,360.00	Advertisement	5,776.00
Admission Fees	47,200.00	Bank Commission	4,738.32
Medical Exam. Fees	36,040.00	Light & Motive Power	21,94,334.00
Identity Card Fees	9,760.00	Travelling Allowance	20,585.00
	3,26,76,170.00	Postage	13,222.00
To FEES INCOME (UN-AIDED)		Telephone Charges	4,240.00
Tuition Fees	7,54,74,965.00	Miscellaneous Expenses	40,250.00
Tuition Fees (Arrears)	1,08,74,275.00	Consumables Mech. Lab.	1,89,500.00
Advance Tuition Fees	6,53,630.00	Consumables Chemistry Lab.	1,77,432.00
Admission Fees	41,550.00	Consumables E & E Dept.	76,119.00
Medical Exam. Fees	26,225.00	Consumables Physics Lab.	10,594.00
College Registration Fees	1,300.00	Consumables Civil Lab.	1,03,784.00
Identity Card Fees	7,920.00	Consumables Comp. Sc. Lab.	93,605.00
TC Fees	6,010.00	Consumable Devp. Dept.	40,673.00
Infrastructure Development Fees	5,00,80,610.00	Consumable Mathematics Dept.	21,494.00
	13,71,66,485.00	Consumable Library	22,327.00
To P.G. COURSE FEES (UN-AIDED)		Training Programme Expenses	46,398.00
P.G.Course Tuition Fees	70,97,860.00	Printing & Stationery & Consumables	1,69,709.00
P.G.Course Tuition Fees (Arrears)	6,72,180.00	Audit & Certificate Fees	4,25,000.00
	77,70,040.00	Equip. Repairs & Maintenance	63,370.00
To Ph.D.Tuition Fees	5,75,000.00	By REVENUE EXPENDITURE(UN-AIDED)	
Ph.D.Tuition Fees (Arrears)	1,66,660.00	UG/PG Affiliation Fees (VTU/AICTE)	12,25,000.00
	7,41,660.00	VTU Consortium Annual Members Fees	2,00,000.00
To COMMON FEES (AIDED)			37,23,150.32
College Hand Book Fees	90,100.00		
News Papers & Periodicals Fees	45,050.00		
Reading Room Fees	45,050.00		
Gymkhana Fees	66,600.00		
Association Fees	90,100.00		



RECEIPTS		AMOUNT	PAYMENT	AMOUNT
Red Cross Fees	91,650.00	5,50,235.00	Bank Commission	1,08,508.54
Library/Technical Journal Fees	1,17,500.00		Consumable -IP. Dept.	35,209.00
College Miscellany	4,185.00		Consumable -E & C. Dept.	2,42,728.00
COMMON FEES (UN-AIDED)			Consumable - Placement Cell	1,09,670.00
College Hand Book Fees	60,700.00	1,30,69,907.00	Consumable -Info. Sc. Dept.	73,232.00
Duplicate Marks Card Fees	13,250.00		Miscellaneous Expenses	3,70,406.00
Association Fees	63,400.00		Consumable - Physics Dept.	7,941.00
Plagiarism Fees	24,500.00		Consumable -Bio-Tech Dept.	53,812.00
Gymkhana Fees	47,050.00		Consumable-IT Dept.	56,662.00
News Papers & Periodicals	30,350.00		Consumable-CS Dept.	8,300.00
Provisional Degree Certificate	1,50,225.00		Consumable-Office	16,776.00
Reading Room Fees	31,925.00		Consumable-Mech.Dept.	6,300.00
PG Diploma Course Fees	80,000.00		Consumable- Auto. Dept.	18,079.00
Project Extension Fees	28,380.00		Light & Motive Power	12,17,294.00
PG Exam Fees	11,500.00		Travelling Expenses	1,84,810.00
Ph.D Examination Fees	1,50,450.00		Security Charges	23,03,000.00
Library/Technical Journal Fees	91,000.00		Advertisement	6,99,842.00
Red Cross Fees	61,000.00		Legal & Consultation Fees	65,000.00
Fine Fees	30,000.00		Telephone Expenses	3,721.00
Excess Fees	2,05,474.00		Printing & Stationery	6,41,526.00
Internet Fees	10,500.00		NBA Registration Fees	1,06,200.00
Make up Examination Fees	2,49,864.00		Autonomous (Status) Expenditure	59,43,909.00
Autonomous Convocation Fees	12,88,000.00		Autonomous Postage	47,000.00
Autonomous Exam Fees	10,31,108.00		HAL Management Training Programme	2,00,312.00
Autonomous Challenge Valuation	7,11,000.00	Bangalore Tech. Summit-2019	70,432.00	
Autonomous Photocopy	1,71,675.00	Comed-K Registration Fees	25,000.00	
Autonomous Registration	84,36,056.00	Chatram Rent	43,750.00	
Autonomous Retotalling/Revaluation	92,500.00	Visiting Faculty Expenses	82,400.00	
OTHER FEES/INCOME (UN-AIDED)		KUPECA Membership Fees	40,000.00	
Transcript	45,050.00	BOS Meeting Expenses	1,39,946.00	
Name Correction Fees	61,250.00	NBA Committee Expenses	27,388.00	
Mal Practice Case Fees	59,500.00	Other Membership Fees	5,900.00	
STATE GOVT. GRANTS		Training and Programmes Expenses	1,41,699.00	
Maintenance Grant Salary including Arrears	12,86,52,296.00	TDS Defaults payment-Raised by IT Dept.	1,42,680.00	
Less:Salary Recovery by DTE	22,42,711.00	Motor Driving School Expenses	25,000.00	
PLACEMENT CELL INCOME:		Equipment Repair and Maintenance	24,980.00	
Int. on Placement Cell SB A/c.	44,396.00	Vehicles Repairs & Maintenance	2,54,931.00	
Training Programme Fees	26,30,100.00	EXPENDITURE OUT OF FEES(AIDED)		
TCS Gates - NISM	3,59,388.40	Identity Card Fees	6,338.00	
IIT Gate	1,97,900.00	College Hand Book Fees	81,088.00	
Contribution - TPC Fees	2,98,000.00	News Papers & Periodicals	62,840.00	
Misc.Income	2,850.00	Reading Room Expenses	55,509.00	
Sify Technologies	87,772.00	Medical Exam. Fees	36,040.00	
	36,20,406.40	Library Books & Journals	3,76,972.00	
Less:Training programme Expenses	33,71,478.18	Gymkhana Expenses	2,77,730.00	
				1,49,69,343.54
		2,48,928.22		



RECEIPTS		AMOUNT	PAYMENT		AMOUNT
To SALARY DEDUCTIONS:			Red Cross Expenses	27,180.00	9,23,697.00
Prof. Tax	7,17,000.00		By EXPENDITURE OUT OF FEES(UN-AIDED)		
Income Tax	3,98,98,146.00		Gymkhana Fees	1,14,263.00	
F.B.F.	15,090.00		Identity Card Fees	1,19,570.00	
L I C	1,30,75,415.00		Student Insurance	11,52,636.00	
BVVS Staff Quarters Rent	7,26,969.00		Refund of Advance Tuition Fees	5,03,380.00	
G.S.L.I	16,91,900.00		Internet/BEC Campus Lan	7,00,525.00	
Provident Fund Contribution	29,44,384.00		BSNL/Jio Internet Campus Lan	16,89,095.00	
ESIC	2,00,379.00		Library Books & Journals UG/PG/Consumable	4,14,295.00	
Salary Deductions (Misc)	82,11,628.00	6,74,80,911.00	Ph.D Examination Fees	1,50,270.00	
			Custom Duty paid to VTU	6,000.00	
To SCHOLARSHIP			Flag Expenses	1,88,460.00	
Social Welfare Sch. (GOI SC/ST)	22,38,820.00		Red Cross Expenses	21,825.00	50,60,319.00
Other States Scholarship	3,17,780.00		By STUDENT WELFARE PROGRAMME		
Fees Concession Scholarship	3,04,78,290.00		Freshers Day/Parents Meet Expenses	1,81,600.00	
SWF Scholarship	78,795.00		Youth Festival-2019	50,000.00	
Other Scholarship	12,000.00	3,31,25,685.00	Graduation Day Expenses	10,54,430.00	
			Vibrations -2019 Annual Day Expenses	4,48,426.00	
To CENTRAL GOVT. GRANT(AICTE)	5,88,000.00		Fusion Events-2019	1,88,023.00	
To Interest on DCA Bank A/cs	16,421.00	6,04,421.00	IEEE Programme	10,750.00	
To KSBDB GRANT:			Yoga Day Expenses	49,460.00	
KSBDB-Grant	4,14,631.00		Other Student Programmes	744.00	19,83,433.00
Interest on KSBDB Grant Saving Bank A/c.	16,775.10	4,31,406.10	By DCA GRANT EXPENSES (AICTE) :		
To K-Bits Grant - Student:			Consumables/Expenses		88,823.05
Interest on K-Bits - Student		19,806.23	By SALARY DEDUCTIONS:		
To K-BITS GRANT:			Prof. Tax	7,20,600.00	
To Interest on K-Bits Grant		8,178.00	G.S.L.I	16,91,900.00	
To PMKVY Grant	1,38,975.00		F.B.F.	15,090.00	
Interest on PMKVY Grant	7,307.10	1,46,282.10	Income Tax	3,98,98,146.00	
To VGST Grant Account:			L.I.C.	1,30,75,415.00	
Interest on VGST Grant Saving Bank A/c.		17,852.00	BVVS Staff Quarters Rent	7,26,969.00	
To BISEP Programme Grant:			PF.Contribution from staff	29,44,384.00	
Interest on BISEP Grant		1,49,945.00	ESIC	2,00,379.00	
To Interest on SERB Grant A/c.		3,189.10	Salary Deductions (Misc)	82,11,628.00	6,74,84,511.00
To OTHER RECEIPTS			By SCHOLARSHIP DISBURSED		
SWF & STF Fees	1,56,565.00		Social Welfare Sch. SC/ST	22,25,500.00	
VTU Career Guidance Fees	1,16,970.00		Fees Concession Scholarship	2,91,61,520.00	
VTU Sports Development Fees	4,60,225.00		SWF Scholarship	50,370.00	
VTU Examination Fees	18,000.00		Other States Shcolarship	3,93,170.00	3,18,30,560.00
VTU Development Fees	16,13,650.00		By OTHER PAYMENTS		
VTU Cultural Activities Fees	1,56,525.00		SWF & STF	1,54,500.00	
VTU Registration Fees	24,62,500.00		VTU Sports Development Fees	4,68,088.00	
VTU e-learning Fees	16,00,500.00		VTU Eligibility Fees-Karnataka and Non karn.	8,33,000.00	
VTU NSS Development Fees	1,53,450.00		VTU Career Guidance Fees	53,510.00	
VTU E-Resource Consortium Fees	24,55,500.00				
VTU Sports Fees	4,04,478.00				



RECEIPTS		AMOUNT	PAYMENTS		AMOUNT
VTU Change of Branch Fees	4,000.00		VTU Development Fees	12,23,300.00	
VTU Eligibility Fees-Karnataka and Non Karnataka	8,94,320.00		VTU E-Resource Consortium Fees	22,01,750.00	
Consultancy Cell	12,09,084.00		VTU Cultural Activities Fees	1,33,875.00	
Income Tax (Contractor & Others)	15,40,417.00		VTU Registration Fees	19,04,725.00	
Income Tax TDS tr. To BVVS	3,04,113.81		VTU Change of Branch Expenses	2,15,000.00	
CEP Programme	1,53,416.00		VTU e-learning Fees	15,30,300.00	
Women Cell Fees	31,015.00		VTU NSS Development Fees	16,800.00	
Prize Collection (Interest)	38,422.00		VTU Sports Fees	3,73,452.00	
Cash Award(VTU)	1,00,000.00		SBI A/c.No.11002926118-6 PF	17,17,221.00	
Flag Collections	1,88,460.00		Women Cell Fees	20,730.00	
Prize Collection (Gold Medal)	87,400.00		Flag Collections	69,200.00	
CET Cell	72,42,076.00		S.S.Kemabavi Salary as per Court Order	3,94,555.00	
PG CET Cell	6,02,734.00	78,44,810.00	Consultancy Cell	12,77,746.00	
GSLI Claim		19,58,652.00	Income Tax (Contractor & Others)	15,40,417.00	
Honorarium Advance		15,91,429.00	Income Tax TDS tr. To BVVS	3,04,113.81	
Comed - K Fees		15,95,000.00	CEP Programme	1,41,416.00	
GSLI Advance (MBA/MCA/Unaided)		18,72,900.00	Honorarium Advance	15,91,429.00	
S A Kori (FBF, GSLI, LIC)		13,928.00	CET Cell	47,61,110.00	
GSLI - S.B.Kerur		6,000.00	PG CET Cell	4,92,000.00	52,53,110.00
Interest on Scholarship SB A/c.		3,16,363.00	Comed-K Fees		15,95,000.00
VTU Sports Grants Receivable Received		40,000.00	GSLI Claim		13,11,178.00
Bio-Technology (Consultancy)		10,000.00	Prize Collection (Interest)		29,072.00
Dr. R N Herakal-DCA		60,000.00	Prize Collection (Gold Medal)		87,400.00
E-Shikshana Grant - VTU		45,000.00	GSLI Advance (MBA/MCA/Unaided/Step)		17,73,500.00
NPTEL Workshop, Madras		1,38,697.00	GSLI Advance - S.B.Kerur		6,000.00
Karnataka Examination Authority, B'lore(PDO)		84,809.00	E-Shikshana Grant - VTU		45,000.00
Unnat Bharat Abhiyan Programme Grant		50,000.00	NPTEL Workshop, Madras		1,38,697.00
Consultancy Cell Receivable Received		300.00	Unnat Bharat Abhiyan Prog.Grant-Bank Charges		330.40
Shaila Durgadasimi Salary Suspense-Aided		2,10,004.72	CWF		75.00
Interest on PF SBI SB A/c		49,129.00	Labour Cess		7,456.00
To Civil Dept. & Elect.Auto & E&C Dept. Dev (to be Capitalised)		3,04,48,032.53	PMPRY Adjusted FY:2018-19		77,650.00
To RECOVERED FROM TEQIP		5,82,187.00	S L Biradar Salary		27,826.00
To Security Deposit from Contractors		93,00,000.00	S A Kori(FBF, GSLI, LIC)		15,004.00
To LOANS & ADVANCES		5,81,588.00	By Security Deposit Refunded to Contractors		9,55,174.00
Adv. To Suppliers & Contractors Recovered	66,50,917.00		By VGST GRANT UTILISED:		5,315.22
Adv. To Staff (DCA) Recovered	39,000.00		Consumables & Expenses		
General Advance to staff Recovered	79,59,887.00		By BISEP PROGRAMME GRANT		4,09,564.20
Salary Advance Recovered	20,18,18,755.00		Consumables & Expenses		
Salary Advance - PF,ESIC	79,77,380.00	22,44,45,939.00	By PMKVY GRANT UTILISED		4,04,556.00
To AUTONOMOUS EXAMINATION A/C.:			Consumables & Expenses		
Student Suspense		14,30,852.28	By KSBDB GRANT UTILISED :		5,65,111.00
			Consumables & Expenses		
			By K-BITS (New Age Incubation Network) UTILISED		3,28,410.00
			Consumables & Expenses		
					2,65,32,426.21
					9,55,174.00
					5,315.22
					4,09,564.20
					4,04,556.00
					5,65,111.00
					3,28,410.00



RECEIPTS	AMOUNT	PAYME	AMOUNT
To -TEQIP RESERVE AS PER MOU:		By SERB R & D GRANT UTILISED:	
Depreciation Fund	2,50,000.00	Consumables & Expenses	31,312.00
College Development Fund	2,50,000.00	By BISEP GRANT EQUIPMENTS(UN-AIDED)	20,43,865.00
Maintenance Fund	2,50,000.00	By SERB R&D GRANT EQUIPMENTS (UN-AIDED)	1,49,106.00
Staff Development Fund	2,50,000.00	By K-BITS (Students) GRANT EQUIPMENTS:	2,99,720.00
To INTEREST ON TEQIP RESERVE FUND:		By FURNITURE (AIDED)	68,610.00
Depreciation Fund	7,76,714.00	By FURNITURE (UN-AIDED)	8,61,554.00
College Development Fund	6,34,662.00	By EQUIPMENTS (AIDED)	14,95,820.00
Maintenance Fund	5,98,134.00	By EQUIPMENTS (UN-AIDED)	3,24,600.00
Staff Development Fund	7,60,671.00	By COMPUTERS(AIDED)	20,500.00
	27,70,181.00	By COMPUTERS(UN-AIDED)	14,69,252.00
Less:Income Tax-TDS	2,77,021.00	By BUILDING (UN-AIDED):	
To TEQIP INTEREST ON CLSB A/Cs.:		Main Building	13,66,466.00
Depreciation Fund	624.00	New Auditorium Building (WIP)	97,87,638.00
College Development Fund	674.00	BOSCH Centre GF & FF Building (WIP)	72,27,608.00
Maintenance Fund	627.00	Library Extension Building (WIP)	83,76,241.00
Staff Development Fund	585.00	By LOANS & ADVANCES :	
To TEQIP FUND ENCASHED INCLUDING INTEREST:		Salary Advance	20,18,18,755.00
Depreciation Fund	1,12,20,315.00	Advance to Suppliers & Contractors	65,97,187.00
College Development Fund	1,10,91,577.00	Advance to BEC Step	11,33,500.00
Maintenance Fund	1,02,55,016.00	MCA Cash Book (Net)	52,52,705.00
Staff Development Fund	1,11,23,761.00	General Advance to Staff	79,65,612.00
To TEQIP BANK ACCOUNTS WITHDRAWALS:		General Advance to Staff-DCA	6,26,000.00
CLSB A/c. No.5656	2,813.90	Salary Advance - PF ESIC	73,43,789.00
CLSB A/c. No.5672	654.00	By COMMUNITY RADIO STATION:	
To ADVANCE FROM TO MANAGEMENT i.e, B.V.V Sangha	6,46,66,492.00	Interest Accrued on Fixed Deposit with Bank of Baroda	1,803.00
Less:Paid during the year	34,24,841.81	Community Radio Station under WIP	34,572.00
	6,12,41,650.19	Furniture and Fixtures - CRS	9,200.00
		Computers and Printers - CRS	72,000.00
		By Varpus Media Technologies Pvt Ltd-Radio Station	5,31,188.00
		To TEQIP RESERVE AS PER MOU:	
		Depreciation Fund	2,50,000.00
		College Development Fund	2,50,000.00
		Maintenance Fund	2,50,000.00
		Staff Development Fund	2,50,000.00
		By TEQIP RESERVE FUND INVESTMENTS:	
		Depreciation Fund	1,14,70,000.00
		College Development Fund	1,23,45,000.00
		Maintenance Fund	94,95,000.00
		Staff Development Fund	1,13,75,000.00
			4,46,85,000.00

Contd...6



RECEIPTS	AMOUNT	PAYMENT	AMOUNT
		By Interest Accrued on TEQIP- Reserve Fund Investments:	
		Depreciation Fund	6,99,042.00
		College Development Fund	5,71,195.00
		Maintenance Fund	5,38,320.00
		Staff Development Fund	6,84,603.00
		By BEC Campus LAN - Maintenance Fund Utilised	24,93,160.00
		By TEQIP PAYMENTS:	9,560.00
		BEC Campus LAN - Maintenance Fund	10,00,000.00
		TEQIP Advance - Maintenance Fund	82,00,000.00
		By TEQIP BANK CHARGES:	
		College Development Fund	64.90
		Maintenance Fund	87.32
		By TEQIP BANK ACCOUNTS DEPOSITS:	
		CLSB A/c No 5648 Net Deposits	939.00
		CLSB A/c No 5664 Net Deposits	995.68
		Total Payment for the year	79,24,58,379.44
		Add: Closing Balance	
		Cash on hand:	
		Cash on hand (Placement Cell)	47,975.00
		Cash at Banks	1,60,15,311.92
		GRAND TOTAL Rs.	80,85,21,666.36
Total Receipts for the year	79,91,09,147.65		
Add: Opening Balance			
Cash on hand :			
Cash on hand (Placement Cell)	47,975.00		
Cash at Banks	93,64,543.71		
	94,12,518.71		
	80,85,21,666.36		

Total Receipts for the year
 Add: Opening Balance
 Cash on hand :
 Cash on hand (Placement Cell)
 Cash at Banks

AUDITORS CERTIFICATE:
 I certify that I have Audited the Accounts of the College for the year 2019-20 and that the Receipts and Expenditure shown in the above Statement are correctly stated and supported by proper vouchers subject to our separate Report attached to Balance Sheet.

For Shivaram Hegde & Co.
Chartered Accountants

(S. G. HEGDE)
Partner



(Signature)
PRINCIPAL
SHIVAVESHVAR ENGINEERING COLLEGE
BAGALKOT - 587101

PLACE : BAGALKOT
 DATE : 30-11-2020

B.V.V. SANGHA'S
BASAVI SHIVARAM ENGINEERING COLLEGE, BAGALKOT - 5 02
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR FROM 01-04-2019 TO 31-03-2020

EXPENDITURE	AMOUNT Rs.	INCOME	AMOUNT Rs.
To Salary to Staff (Aided)	14,91,32,629.00	By Revenue Income (Aided)	5,26,215.00
To Salary to Staff-including PF Contr. (Un-Aided)	13,57,50,895.00	By Revenue Income (Un-Aided)	25,76,391.00
To Teaching Staff Salary - PG (Un-Aided)	1,47,55,159.00	By Govt. Grants (Salary)	12,64,09,585.00
To Salary to Staff - PG (Production Technology)	63,97,454.00	By Fees Income (Aided)	3,26,76,170.00
To Building Repairs and Maintenance(Aided)	30,19,982.00	By Fees Income (Un-Aided)	13,71,66,485.00
To Building Repairs and Maintenance(Un-Aided)	58,39,463.00	By PG Course Tutition Fees(Un-Aided)	77,70,040.00
To Revenue Expenditure (Aided)	37,23,150.32	By Ph.D. Tutition Fees (Un-Aided)	7,41,660.00
To Revenue Expenditure (Un-Aided)	1,49,69,343.54	By Common Fees (Aided)	5,50,235.00
To Expenditure out of Fees (Aided)	9,23,697.00	By Common Fees (Un-Aided)	1,30,69,907.00
To Expenditure out of Fees (Un-Aided)	50,60,319.00	By Other Fees/Income	1,65,800.00
To Student Welfare Programme Expenses	19,83,433.00	By Placement Cell Income	2,48,928.22
To Tr. to Reserve Fund as per TEQIP MOU		By Deficit Carried over to Balance Sheet	3,42,53,040.64
To Depreciation (vide Schedule-VIII)			
	2,66,59,942.86		
	10,00,000.00		
	1,35,98,932.00		
	35,61,54,456.86		35,61,54,456.86

PLACE : BAGALKOT
DATE : 30-11-2020

AS PER OUR SEPARATE REPORT ATTACHED TO BALANCE SHEET OF EVEN DATE

(Signature)
PRINCIPAL
SHIVARAM ENGINEERING COLLEGE
BAGALKOT - 502101



For Shivaram Hegde & Co.
Chartered Accountants

(Signature)
(S. G. HEGDE)
Partner

B.V.V. SANGHA'S
BASAV **WAR ENGINEERING COLLEGE, BAGALKOT - 02**
BALANCE SHEET AS ON 31-03-2020

FUNDS & LIABILITIES	AMOUNT Rs.	PROPERTIES AND ASSETS	AMOUNT Rs.
CAPITAL FUND/OWNED FUND (INCLUDING EARMARKED FUNDS) As per Schedule - I Part A	42,61,79,938.31	IMMOVABLE PROPERTIES : BUILDINGS AFTER DEPRECIATION As per Schedule - VIIIA	42,17,92,537.22
GOVERNMENT GRANTS (UTILISED FOR CAPITAL EXPENDITURE) As per Schedule - I Part B	10,72,27,088.70	INVESTMENTS & DEPOSITS AT COST: As per Schedule - V	6,47,655.00
LOANS & ADVANCES : Shri BVV Sangha (Management) As per Schedule - II	27,08,79,093.33	TEQIP RESERVE FUND INVESTMENTS IN BANK DEPOSITS (AS PER MOU WITH WORLD BANK): As per Schedule-VII	4,56,67,702.89
DEPOSITS : As per Schedule - III	68,41,443.00	MOVABLE PROPERTIES : EQUIPMENTS, FURNITURE AND OTHER FIXED ASSETS AFTER DEPRECIATION As per Schedule - VIIIB	12,81,98,204.89
OTHER PAYABLES & LIABILITIES : As per Schedule - IV	3,58,01,759.65	SUNDRY RECEIVABLES & ADVANCES: As per Schedule - VI	5,94,95,671.69
As per Schedule - I Part C	52,35,227.97	INCOME OUTSTANDING: CASH & BANK BALANCES: Cash on hand (Placement Cell) 47,975.00 Cash at Banks -As per Schedule -IX 1,60,15,311.92	1,60,63,286.92
	4,10,36,987.62	INCOME & EXPENDITURE A/C. : Deficit ALBS 14,60,46,451.70 Add: Deficit for the year 3,42,53,040.64	18,02,99,492.34
GRAND TOTAL Rs.	85,21,64,550.96	GRAND TOTAL Rs.	85,21,64,550.96

(*) ALBS : Denotes As per Last year Balance Sheet.

DECLARATION BY THE MANAGEMENT :

- 1 ACCOUNTS ARE MAINTAINED GENERALLY ON CASH BASIS.
- 2 FIGURES HAVE BEEN RE-GROUPED WHEREVER NECESSARY AS COMPARED TO PRECEEDING YEAR.
- 3 SIGNIFICANT ACCOUNTING POLICIES GIVEN IN SCHEDULE-X.
- 4 THE ABOVE BALANCE SHEET TO THE BEST OF MY KNOWLEDGE AND BELIEF CONTAINS A TRUE ACCOUNT OF FUNDS AND LIABILITIES AND OF PROPERTIES AND ASSETS OF THE COLLEGE

AUDITOR'S CERTIFICATE:

EXAMINED ON THE BASIS OF BOOKS OF ACCOUNTS, EVIDENCES AND INFORMATION GIVEN TO US AND FOUND CORRECT, SUBJECT TO OUR SEPARATE REPORT.

For Shivaram Hegde & Co.
Chartered Accountants



(S. G. HEGDE)
Partner

PLACE : BAGALKOT
DATE : 30-11-2020

(Signature)
PRINCIPAL
SHIVAVESHVAR ENGINEERING COLLEGE
BAGALKOT - 587101

SHRI B.V.V.SANGHA'S
BASAVANHWAR ENGINEERING COLLEGE, BAGALKOT 591102.
SCHEDULE - VIII

STATEMENT OF FIXED ASSETS AS ON 31-03-2019 WITH PARTICULARS OF DEPRECIATION FOR 2019-20

Sl. No.	DESCRIPTION OF ASSETS	W.D.V.AS ON 31-03-2019	ADDITIONS DURING THE YEAR 2019-20	DELETION DURING THE YEAR 2019-20	TOTAL AS ON 31-03-2020 Before Depreciation	Rate of Deprn.	Depreciation for 2019-20	Value of Assets after Depreciation As on 31-03-2020
A.	IMMOVABLE PROPERTIES:							
1	Buildings	1,14,42,220.27	13,66,466.00	-	1,28,08,686.27	10%	12,12,545.00	1,15,96,141.27
2	Computer Sc. Building	8,18,393.69	-	-	8,18,393.69	10%	81,839.00	7,36,554.69
3	Play Ground	4,49,698.26	-	-	4,49,698.26	10%	44,970.00	4,04,728.26
4	Indoor Stadium	10,32,820.70	-	-	10,32,820.70	10%	1,03,282.00	9,29,538.70
5	Information Sc. Building	5,36,888.27	-	-	5,36,888.27	10%	53,689.00	4,83,199.27
6	Library Extension	4,40,318.50	-	-	4,40,318.50	10%	44,032.00	3,96,286.50
7	E&C Building (TEQIP)	13,06,743.49	-	-	13,06,743.49	10%	1,30,674.00	11,76,069.49
8	Ladies Hostel Building	57,39,112.89	-	-	57,39,112.89	10%	5,73,911.00	51,65,201.89
9	Hostel Bldg. Complex	7,49,178.24	-	-	7,49,178.24	10%	74,918.00	6,74,260.24
10	Physics Lab.	4,93,530.15	-	-	4,93,530.15	10%	49,353.00	4,44,177.15
11	Civil Structural Building	8,50,678.60	-	-	8,50,678.60	10%	85,068.00	7,65,610.60
12	Solar Power Station	47,463.68	-	-	47,463.68	10%	4,746.00	42,717.68
13	I.P. Building Extension	7,25,582.01	-	-	7,25,582.01	10%	72,558.00	6,53,024.01
14	Civil Workshop Building	12,55,406.50	-	-	12,55,406.50	10%	1,25,541.00	11,29,865.50
15	Mechanical Extn. Work	11,00,027.63	-	-	11,00,027.63	10%	1,10,003.00	9,90,024.63
16	Main Building Extension	1,20,31,029.65	-	-	1,20,31,029.65	10%	12,03,103.00	1,08,27,926.65
17	Placement Cell Building	2,26,08,633.01	-	-	2,26,08,633.01	10%	22,60,863.00	2,03,47,770.01
18	New Hostel V Block	2,56,19,303.30	-	-	2,56,19,303.30	10%	25,61,930.00	2,30,57,373.30
		8,72,47,028.82	13,66,466.00	-	8,86,13,494.82		87,93,025.00	7,98,20,469.82
19	New Auditorium Building (WIP)	8,63,10,037.00	97,87,638.00	-	9,60,97,675.00	0%	-	9,60,97,675.00
20	BOSCH Centre GF&FF Building (WIP)	45,56,815.00	72,27,608.00	-	1,17,84,423.00	0%	-	1,17,84,423.00
21	Library Extension Building (WIP)	46,34,272.00	83,76,241.00	-	1,30,10,513.00	0%	-	1,30,10,513.00
22	Community Radio Station (WIP)	36,26,368.70	34,572.00	-	36,60,940.70	0%	-	36,60,940.70
23	DCA PG Building & Equipments	7,30,791.90	-	-	7,30,791.90	0%	-	7,30,791.90
24	DCA Building PG.	1,63,771.30	-	-	1,63,771.30	0%	-	1,63,771.30
25	Buildings (as per building revaluation statement of AEE, Sub. Dn.PWD,UV/BGK/2009-10/289 Dt:03-07-09)	4,35,92,252.00	-	-	4,35,92,252.00	0%	-	4,35,92,252.00
26	Buildings (as per building revaluation statement of AEE, Sub. Dn.PWD,UV/BGK/2018-19/1158 Dt:13-03-2019) (228927501-12403548.50-43592252)	17,29,31,700.50	-	-	17,29,31,700.50	0%	-	17,29,31,700.50
		31,65,46,008.40	2,54,26,059.00	-	34,19,72,067.40		-	34,19,72,067.40
	Sub Total of (A) Rs.	40,37,93,037.22	2,67,92,525.00	-	43,05,85,562.22		87,93,025.00	42,17,92,537.22

Contd...2



B. MOVABLE PROPERTIES:								
1	Lab. Equip./Tools/Instruments	1,72,35,891.26	18,20,420.00	-	1,90,56,311.26	15%	27,21,915.00	1,63,34,396.26
2	Motor Vehicles	11,75,807.04	-	-	11,75,807.04	15%	1,76,371.00	9,99,436.04
		1,84,11,698.30	18,20,420.00	-	2,02,32,118.30		28,98,286.00	1,73,33,832.30
3	Furniture & Fixtures	93,98,898.97	9,30,164.00	-	1,03,29,062.97	10%	9,86,398.00	93,42,664.97
4	Project College	7,752.71	-	-	7,752.71	10%	775.00	6,977.71
5	Library Books & Furniture	28,830.94	-	-	28,830.94	10%	2,883.00	25,947.94
6	Gymkhana Equipments	3,216.26	-	-	3,216.26	10%	322.00	2,894.26
		94,38,698.87	9,30,164.00	-	1,03,68,862.87		9,90,378.00	93,78,484.87
7	Computers	15,48,228.40	14,89,752.00	-	30,37,980.40	40%	9,17,242.00	21,20,738.40
8	Library Books	3.53	-	-	3.53	40%	1.00	2.53
		15,48,231.93	14,89,752.00	-	30,37,983.93		9,17,243.00	21,20,740.93
9	Community Radio Station:							
	Furniture and Fixtures-Not put to use	-	9,200.00	-	9,200.00	0%	-	9,200.00
	Computers and Printers-Not Put to use	-	72,000.00	-	72,000.00	0%	-	72,000.00
10	VTU Research Grant Equipments	27,47,989.00	-	-	27,47,989.00	0%	-	27,47,989.00
11	DCA/AICTE Equipments	7,94,46,451.90	-	-	7,94,46,451.90	0%	-	7,94,46,451.90
12	DCA Library Books	2,83,622.94	-	-	2,83,622.94	0%	-	2,83,622.94
13	DCA Books - PG	10,197.00	-	-	10,197.00	0%	-	10,197.00
14	DCA Furniture	1,31,690.00	-	-	1,31,690.00	0%	-	1,31,690.00
15	PG Books AICTE	1,41,796.40	-	-	1,41,796.40	0%	-	1,41,796.40
16	Book Bank (DTE:SC/ST)	9,01,854.32	-	-	9,01,854.32	0%	-	9,01,854.32
17	SC/ST Book Bank Furniture	31,570.24	-	-	31,570.24	0%	-	31,570.24
18	Management Contribution To							
	Teqip for Building and Equipment	53,91,890.00	-	-	53,91,890.00	0%	-	53,91,890.00
19	VGST Grant Equipments	40,54,238.00	-	-	40,54,238.00	0%	-	40,54,238.00
20	BISEP Grant Equipments	31,44,700.00	20,43,865.00	-	51,88,565.00	0%	-	51,88,565.00
21	SERB R&D Grant Equipments	3,16,122.00	1,49,100.00	-	4,65,222.00	0%	-	4,65,222.00
22	K-BITS Grant Equipments	1,89,140.00	2,99,720.00	-	4,88,860.00	0%	-	4,88,860.00
		9,67,91,261.80	25,73,885.00	-	9,93,65,146.80		-	9,93,65,146.80
	Sub Total of (B) Rs.	12,61,89,890.89	68,14,221.00	-	13,30,04,111.89		48,05,907.00	12,81,98,204.89
	GRAND TOTAL (A+B) Rs.	52,99,82,928.12	3,36,06,746.00	-	56,35,89,674.12		1,35,98,932.00	54,99,90,742.12

- 1) Depreciation has not been provided on AICTE/DCA and other Grants on - Building(including Revaluation value), Equipments, etc., to date.
- 2) Depreciation has been provided as per the provisions of Income Tax Act 1961 and Additions made during the year, Depreciation is provided @ 50% of Scheduled Rate
- 3) Figures have been regrouped wherever necessary as compared to the immediate preceding previous year.

PLACE : BAGALKOT
DATE : 30-11-2020


PRINCIPAL
RAJAVESHWAR ENGINEERING COLLEGE
BAGALKOT - 587101



For Shivaram Hegde & Co.
Chartered Accountants


(S. G. HEGDE)
Partner

B. V. V. SANGHA'S, BASAVESHWAR ENGINEERING COLLEGE, BAGALKOT
SCHEDULE - I
CAPITAL FUND / CAPITAL GRANTS FROM GOVERNMENT AS ON 31-03-2020

Particulars	Amounts	
PART - A OWNED FUNDS :		
RESERVE FUND ALBS	13,52,149.23	
Other Funds ALBS	11,353.90	13,63,503.13
Autonomous Examination Fund ALBS		2,12,911.97
College Development Fees ALBS		7,01,09,589.29
Student Infrastructure / Development Fees ALBS		7,03,35,359.00
Civil Dept. Dev. (Consultancy) ALBS		9,07,775.00
Civil Dept & Elect. Dept. Development (Aided) ALBS	89,93,266.25	
Addn. During the year	5,82,187.00	95,75,453.25
Department Development (Un-Aided) ALBS		16,17,478.68
Automobile Department Dev. Fund ALBS		55,369.00
Building Revaluation Reserve Fund ALBS		21,65,23,952.50
Income Reserve: Advance Tuition Fees adj. as per IT Returns ALBS		1,46,530.00
TEQIP Reserves as per MOU:		
Depreciation Fund ALBS	1,07,49,174.80	
Addn. During the year	2,50,000.00	
Add: Interest on Reserve Fund	6,99,042.00	
Add: Interest on CLSB A/c.	624.00	1,16,98,840.80
College Development Fund ALBS	1,16,33,188.80	
Addn. During the year	2,50,000.00	
Add: Interest on Reserve Fund	5,71,195.00	
Add: Interest on CLSB A/c.	674.00	
	1,24,55,057.80	
Less: TEQIP Bank Charges	64.90	1,24,54,992.90
Maintenance Fund ALBS	93,32,963.84	
Addn. During the year	2,50,000.00	
Add: Interest on Reserve Fund	5,38,320.00	
Add: Interest on CLSB A/c.	627.00	
	1,01,21,910.84	
Less: TEQIP Bank Charges	87.32	
	1,01,21,823.52	
Less: Utilised during the year	9,560.00	1,01,12,263.52
Staff Development Fund ALBS	1,04,66,417.67	
Addn. During the year	2,50,000.00	
Add: Interest on Reserve Fund	6,84,603.00	
Add: Interest on CLSB A/c.	585.00	1,14,01,605.67
Building and Other Funds (Placement Cell) ALBS		- 96,64,313.60
Total Rs.		42,61,79,938.31
PART - B GOVT. GRANTS (CAPITALISED & UTILISED) AICTE/DCA:		
Equipment Grants ALBS		67,95,408.00
Book Bank Grant ALBS		31,09,811.00
Book Bank (Furniture) Grant ALBS		3,00,084.00
Building Grant ALBS		99,000.00
Indoor Stadium Grant ALBS		20,00,000.00
DCA/AICTE/MODROB GRANTS ALBS	7,94,39,595.70	
DNRB Project Grant A/c ALBS	25,38,316.00	8,19,77,911.70
VTU Research Grants Equipments ALBS		27,47,989.00
VGST Grant Equipments ALBS		40,54,238.00
K-Bits Grant - Student Equipments ALBS	1,89,140.00	
Addn. during the year	2,99,720.00	4,88,860.00
SERB R&D Grant Equipments ALBS	3,16,122.00	
Addn. during the year	1,49,100.00	4,65,222.00
BISEP Programme Grant Equipments ALBS	31,44,700.00	
Addn. during the year	20,43,865.00	51,88,565.00
Total Rs.		10,72,27,088.70



Particulars	Amounts
PART - C GOVT. GRANTS TO BE UTILISED :	
DCA/AICTE RPS Grants ALBS	36,643.91
Addn. during the year	5,88,000.00
Interest on Bank SB A/c.s	16,421.00
	6,41,064.91
Less:Expenses during the year	88,823.05
Grant Group:Equipment - Part I - B	
VGST Grant ALBS	3,54,446.00
Add: Interest on Savings Bank A/c.	17,852.00
	3,72,298.00
Less:Utilised during the year	5,315.22
KSBDB Grant ALBS	6,98,537.00
Addn. during the year	4,14,631.00
Add: Interest on Savings Bank A/c.	16,775.10
	11,29,943.10
Less:Utilised during the year	5,65,111.00
DSERT Grant ALBS	
K-BITS (New Age Incubation Network) ALBS	(2,31,402.00)
Add: Interest on Savings Bank A/c.	8,178.00
	(2,23,224.00)
Less:Utilised during the year	3,28,410.00
K-Bits Grant - Student ALBS	16,78,105.00
Add: Interest on Savings Bank A/c.	19,806.23
	16,97,911.23
Less:Utilised during the year	-
	16,97,911.23
Less:Grants Utilised towards Capital Expenditure tr. To Utilised	2,99,720.00
SERB R&D Grant ALBS	1,63,013.00
Add: Interest on Savings Bank A/c.	3,189.10
	1,66,202.10
Less:Utilised during the year	31,312.00
	1,34,890.10
Less:Grants Utilised towards Capital Expenditure tr. To Utilised	1,49,100.00
PMKVY Grant ALBS	3,42,403.00
Addn. during the year	1,38,975.00
Add: Interest on Savings Bank A/c.	7,307.10
	4,88,685.10
Less:Utilised during the year	4,04,556.00
BISEP Programme Grant ALBS	50,81,179.00
Add: Interest on Savings Bank A/c.	1,49,945.00
	52,31,124.00
Less:Utilised during the year	4,09,564.20
	48,21,559.80
Less:Grants Utilised towards Capital Expenditure tr. To Utilised	20,43,865.00
	27,77,694.80
Total Rs.	52,35,227.97

Contd...3



SCHEDULE - II
LOANS AND ADVANCES AS ON 31-03-2020

Particulars	AMOUNT
A. ADVANCE FROM MANAGEMENT -	
B.V.V. SANGHA A/C ALBS	70,33,370.79
Adv. from BVVS ALBS	19,99,92,126.70
Addn. during the year	6,12,41,650.19
SHARE FROM MANAGEMENT ALBS	19,16,516.25
50% Share for Library ALBS	16,000.00
DCA Management Share ALBS	2,57,700.00
Adv. From BVVS (Lab) ALBS	4,21,729.40
Total Rs.	27,08,79,093.33

SCHEDULE - III
DEPOSITS AS ON 31-03-2020

Particulars	AMOUNT
Lib. & Lab. Deposit ALBS	51,65,969.00
Security Deposit ALBS	19,38,260.00
Addn. during the year	5,81,588.00
	25,19,848.00
Less:Refunded during the year	9,55,174.00
Staff Quarter Deposit ALBS	80,800.00
Student Deposit (Marks Card) ALBS	30,000.00
Total Rs.	68,41,443.00

SCHEDULE - IV
OTHER PAYABLES & LIABILITIES AS ON 31-03-2020

Particulars	Amount
VTU Revaluation/Retotalling Fees ALBS	2,24,170.00
VTU Theory & Practical Rem. ALBS	1,23,322.60
VTU Sports Development Fees ALBS	8,03,891.00
Less:Paid during the year	7,863.00
VTU Registration Fees ALBS	62,86,505.00
Addn. During the year (Net)	5,57,775.00
Technical University Dev. Fees ALBS	800.00
SWF / STF Fees ALBS	2,62,686.00
Addn. During the year (Net)	2,065.00
VTU NSS Development Fees ALBS	3,92,308.00
Addn. During the year	1,36,650.00
Provident Fund ALBS	1,86,269.78
VTU Development Fees Payable ALBS	26,07,585.00
Addn. During the year	3,90,350.00
PF Cont. with SBI ALBS (As per Contra) ALBS	4,64,707.69
Add:Interest on SBI SB	49,129.00
VTU Cultural Activities Fees ALBS	2,20,725.00
Addn. during the year	22,650.00
SCHOLARSHIP PAYABLE ALBS	21,94,158.00
Addn. During the year	3,31,25,685.00
	3,53,19,843.00
Less: Disbursed during the year	3,18,30,560.00
VTU Challenge Valuation ALBS	1,42,225.00
Student Fees Suspense Payable ALBS	35,045.00
VTU e-learning Fees ALBS	51,42,760.00
Addn.During the year	70,200.00
VTU Photocopy ALBS	93,000.00
CEP Programme ALBS	99,883.00
Addn.During the year	12,000.00
	1,11,883.00



Particulars	Amount
Part Time QIP Remuneration payable ALBS	4,89,145.00
Student Aid Society ALBS	2,10,772.00
Sundry Payables ALBS	2,29,977.00
VTU NSS Grant ALBS	30,300.00
CSIR Grant ALBS	75,000.00
VTU Refund of RV Fees ALBS	18,959.00
Staff Quarter Rents ALBS	19,500.00
Software Training Programmee ALBS	15,000.00
Ground Development Fund ALBS	3,10,400.00
Consultancy Cell ALBS	11,87,971.75
Less:Paid during the year	68,662.00
Consultancy (Un-Aided) ALBS	11,19,309.75
VTU Change of Branch Fees ALBS	52,035.00
Addn.During the year	16,45,000.00
VTU Career Guidance Fees ALBS	2,01,000.00
Addn.During the year	2,75,832.00
VTU Ph.D Fees (Net) ALBS	63,460.00
Autonomous Student Suspense (Examination) ALBS	1,700.00
Addn.During the year	2,68,644.03
Misc.Suspenses (Banks) ALBS	14,30,852.28
Prize Collections (Interest) ALBS	77,590.00
Addn.During the year	14,972.00
Salary Suspense - MCA ALBS	9,350.00
Comed - K Fees payable ALBS	24,322.00
Salary payable ALBS	34,384.00
VTU Sports Fees ALBS	2,10,000.00
Addn.During the year	28,831.00
VTU E-Resource Consortium Fees ALBS	1,86,378.00
Addn.During the year	31,026.00
BANK SUSPENSES:	19,51,385.00
Canara Bank a/c No. 298 Suspenses ALBS	2,53,750.00
Corporation Bank a/c No.3601 Suspenses ALBS	22,05,135.00
SBI Bank A/c.No.1186 Suspenses ALBS	2,34,000.00
Women Cell Fees ALBS	1,51,950.00
Addn.During the year	(19,496.80)
S L Biradar (Salary) ALBS	3,66,453.20
Less:Paid during the year	52,775.00
VTU EligibilityFees-Karnataka and Non Karnataka ALBS	10,285.00
VTU Eligibility Fees ALBS	27,826.00
Addn.During the year	27,826.00
CWF ALBS	4,00,500.00
Less:Paid during the year	27,826.00
Labour Cess ALBS	4,00,500.00
Less:Paid during the year	16,60,330.00
Interest on Scholarship SB A/c.ALBS	61,320.00
Addn.During the year	75.00
PMPRY ALBS	75.00
Less:Adjusted during the year	75.00
Bio-Technology (Consultancy) ALBS	7,456.00
Addn.During the year	7,456.00
VTU Fine ALBS	7,62,511.00
Varpus Media Technologies Pvt Ltd-Radio Station ALBS	3,16,363.00
Less:Paid during the year	77,650.00
Shaila Durgadasimi Salary Suspense-Aided	77,650.00
Cash Award (VTU)	19,400.00
GSLI Claim	10,000.00
Dr. R N Herakal-DCA	29,400.00
Unnat Bharat Abhiyan Programme Grant	12,000.00
Less:Bank Charges	5,31,188.00
	5,31,188.00
	2,10,004.72
	1,00,000.00
	6,47,474.00
	60,000.00
	50,000.00
	330.40
	49,669.60
Total Rs.	3,58,01,759.65



SCHEDULE - V
INVESTMENTS & DEPOSITS AS ON 31-03-2020

Particulars	Amount
DEPOSITS:	
HESCOM Deposit ALBS	5,43,402.00
Security Deposit (Auto Dept.) with MUL ALBS	40,000.00
Telephone Deposit ALBS	2,200.00
Cylinder Deposit ALBS	2,250.00
Telephone Deposit (Automobile) ALBS	2,000.00
EMD Deposit with Exs. Engr. GRBC Dn. No.5 Koujalagi ALBS	6,000.00
Civil Department Development ALBS	25,000.00
Fixed Deposit with Bank of Baroda-Radio Station ALBS	25,000.00
Add:Interest Accrued	1,803.00
Total Rs.	6,47,655.00

SCHEDULE - VI
SUNDRY RECEIVABLES & ADVANCES AS ON 31-03-2020

Particulars	Amount
Exam. Forms ALBS	25,710.00
PF. With SBI ALS (As per Contra) ALBS	1,82,995.09
Addn.during the year	17,17,221.00
Adv. to Suppliers/Contractors ALBS	1,80,99,633.50
Addn. During the year	65,97,187.00
	2,46,96,820.50
Less: Recovered during the year	66,50,917.00
Adv. to Suppliers/Contractors (DCA) ALBS	40,000.00
Adv. to Staff (DCA) ALBS	(1,58,786.00)
Addn. During the year	5,87,000.00
General Advance to Staff ALBS	22,79,575.00
Addn. During the year	79,65,612.00
	1,02,45,187.00
Less: Recovered during the year	79,59,887.00
BEC STEP ALBS	56,83,602.50
Addn. during the year	11,33,500.00
Intellectual Property Rights Seminar Grant Receivable (IPRS) ALBS	37,500.00
PG Maintenance Grant Receivable ALBS	11,75,827.30
Staff Devp. Prog. Grant Receivable ALBS	1,00,000.00
Adv. To KRED Ltd.,Bangalore (Renewable Energy Park) ALBS	4,22,562.00
KRED Ltd.,Bangalore (Renewable Energy Park) Grant Exp. ALBS	2,07,500.00
CSIR Advance ALBS	1,32,000.00
VTU Convocation Fees ALBS	800.00
Flag Account ALBS	1,19,260.00
Less:Recovered during the year	1,19,260.00
Alumuni Building Advance ALBS	5,00,000.00
Basaveshwar Bank Suspense ALBS	55,000.00
VTU Change of Branch Fine Fees (Net) ALBS	4,30,000.00
M.Tech.Comp.Science (QIP) (Net) ALBS	20,63,241.00
M.Tech.E & C (QIP) ALBS	21,20,405.00
MCA College ALBS	1,41,43,184.00
Addn. During the year (Net)	52,52,705.00
Autonomus Examination-Advance to Staff ALBS	10,25,000.00
Misc.Suspenses (Banks) ALBS	49,666.00
Salary Advance - PF (MBA/MCA/BEC Step) ALBS	6,57,705.00
Less:Recovered during the year	6,33,591.00
Sports Grants Receivable from VTU ALBS	40,000.00
Less:Recovered during the year	40,000.00
Mahiti Sindhu Programme ALBS	44,439.30
Patent Regn. and Other Charges ALBS	28,275.00
ESI Receivable from Employees ALBS	8,578.00
Receivable from S A Kori(FBF, GSLI, LIC) ALBS	858.00
Addn.during the year	1,076.00



Particulars		Amount
Salary Advance ALBS		16,000.00
GSLI Advance (MBA/MCA/Unaided/Step) ALBS	1,00,800.00	
Less:Recovered during the year	99,400.00	1,400.00
Placement Cell Suspense ALBS		1,17,978.00
TEQIP Cash Book ALBS	1,21,934.00	
Less:Recovered during the year	1,00,000.00	21,934.00
VTU Examination Fees ALBS	14,91,725.00	
Less:Recovered during the year	18,000.00	14,73,725.00
Consultancy Cell Receivable ALBS	300.00	
Less:Recovered during the year	300.00	-
Karnataka Examination Authority,B'lore(PDO) ALBS	84,809.00	
Less:Recovered during the year	84,809.00	-
CET Cell ALBS	10,90,856.00	
PG CET Receivable ALBS	14,77,824.00	
	25,68,680.00	
Less:Recovered during the year	25,91,700.00	(23,020.00)
VTU Research Grant ALBS		1,24,323.00
S.S.Kemabavi Salary as per Court Order		3,94,555.00
Staff Professional Tax Excess paid		3,600.00
Total Rs.		5,94,95,671.69

SCHEDULE - VII.

INVESTMENTS - TEQIP RESERVE FUND INVESTMENTS AS ON 31-03-2020

Particulars		Amount
Depreciation Fund CLSB 100004(5648)	18,641.26	
Add:Net Deposits	939.00	19,580.26
College Development Fund CLSB 100005(5656)	17,978.26	
Less:Net Withdrawals	2,813.90	15,164.36
Maintenance Fund CLSB 100006(5664)	17,534.90	
Add:Net Deposits	995.68	18,530.58
Staff Development Fund CLSB 100007(5672)	16,272.13	
Less:Net Withdrawals	654.00	15,618.13
Depreciation Fund - KCC with Corp.Bank ALBS	1,07,30,533.54	
Addn. During the year	1,14,70,000.00	
Add:Int.Acc.	6,99,042.00	
	2,28,99,575.54	
Less:Encashed during the year	1,12,20,315.00	1,16,79,260.54
College Devp Fund - KCC with Corp.Bank ALBS	1,16,15,209.54	
Addn. During the year	1,23,45,000.00	
Add:Int.Acc.	5,71,195.00	
	2,45,31,404.54	
Less:Encashed during the year	1,10,91,577.00	1,34,39,827.54
Maintenance Fund - KCC with Corpn.Bank ALBS	93,15,429.94	
Addn. During the year (Net)	94,95,000.00	
Add:Int.Acc.	5,38,320.00	
	1,93,48,749.94	
Less:Encashed during the year	1,02,55,016.00	90,93,733.94
Staff Devp. Fund - KCC with Corpn.Bank ALBS	1,04,50,145.54	
Addn. During the year (Net)	1,13,75,000.00	
Add:Int.Acc.	6,84,603.00	
	2,25,09,748.54	
Less:Encashed during the year	1,11,23,761.00	1,13,85,987.54
Total Rs.		4,56,67,702.89

PLACE : BAGALKOT

DATE : 30-11-2020

PRINCIPAL
SHIVESHWAR ENGINEERING COLLEGE
BAGALKOT - 587101



For Shivaram Hegde & Co.
Chartered Accountants

(S. G. HEGDE)
Partner

B. V. V. SANGHA'S, BASAVESHWAR ENGINEERING COLLEGE, BAGALKOT
BANK BALANCES AS ON 31-03-2020
SCHEDULE - IX

Sl. No.	Particulars	Balance on 31-3-2019	Balance on 31-3-2020
Aided Bank Accounts			
1	State Bank of India A/c.No.11029261164	1,80,060.40	1,86,674.40
2	Canara Bank A/c No.297	(4,40,166.01)	37,794.99
3	Canara Bank A/c No.1482	63,394.00	65,593.00
4	Canara Bank A/c.No.1653	1,02,152.89	2,92,067.89
5	Canara Bank A/c.No.1665	2,29,028.68	2,34,788.68
6	Canara Bank A/c.No.3355	23,03,653.00	39,15,141.00
7	Corporation Bank A/c.No.20825(9561)	(5,87,908.14)	(12,66,764.95)
8	Corporation Bank A/c.No.20826(9578)	20,169.00	17,609.40
9	Corporation Bank A/c.No.20827(9586)	63,919.90	65,463.90
10	Corporation Bank A/c.No.20829(9594)	59,963.12	22,267.93
11	State Bank of Mysore A/c.No.64049882671	1,82,917.08	2,22,876.08
Total Rs.(A)		21,77,183.92	37,93,512.32
DCA Bank Accounts			
1	Canara Bank S.B.A/c. No.3397	5,496.00	5,687.00
2	Corporation Bank A/c.No.22260(1926)	261.40	60,377.40
3	Corporation Bank A/c.No.22668(5549)	868.00	-
4	Bank of Baroda A/c. No.706	1,216.35	-
5	Bank of Baroda A/c. No. 5334	2,60,684.00	2,66,752.00
6	Bank of Baroda A/c. No. 5335	87,873.00	-
7	Bank of Baroda A/c. No. 7205	-	3,453.30
Total Rs.(B)		3,56,398.75	3,36,269.70
Un-Aided Bank Accounts			
1	Canara Bank A/c.No.350	10,624.00	10,993.00
2	Canara Bank A/c.No.298	(4,30,111.27)	(6,00,974.27)
3	Corporation Bank A/c.No.20073 (3601)	(25,11,643.39)	(26,56,185.81)
4	Corporation Bank A/c.No.20456(56536)	4,80,797.38	4,97,861.38
5	Canara Bank A/c.No.126	2,96,460.00	14,93,234.00
6	Canara Bank A/c.No.1649	1,81,699.20	2,20,135.20
7	Canara Bank A/c.No.1650	(1,53,586.42)	1,29,614.58
8	Canara Bank A/c.No.6433 - BISEP	50,51,832.00	26,37,371.00
9	Bank of India A/c.No.006	59,564.51	76,172.19
10	Bank of India A/c.No.0014	44,005.55	45,569.55
11	Bank of India A/c.No.0015 - KSBDB	2,42,961.64	2,92,232.64
12	Bank of India A/c.No.9248 - KSBDB	3,92,427.00	2,45,905.10
13	Bank of Baroda A/c.No.0023	5,60,977.00	91,334.70
14	Bank of Baroda A/c.No.0010	(9,48,263.20)	(2,31,952.10)
15	Bank of Baroda A/c.No.2932	(92,101.55)	(96,534.75)
16	Bank of Baroda A/c.No.1945	32,679.25	98,364.25
17	Bank of Baroda A/c.No.4015 - SERB	1,77,390.35	167.45
18	Bank of Baroda A/c.No.4041	72,544.85	(5,161.05)
19	Bank of Baroda A/c.No.4038 - PMKVY	2,16,941.10	83,407.20
20	Union Bank of India A/c.No.6128 - K-BITS	4,04,281.61	77,595.61
21	Union Bank of India A/c. No.7503- K-BITS (Student)	5,88,205.51	4,95,688.74
22	Union Bank of India A/c. No.7549-VGST	3,78,586.77	3,86,288.55
23	Shri Bilur Gurubasava Bank A/c.No.1907	1,37,149.00	-
24	HDFC Bank A/c.No.8332	1,42,745.01	5,776.01
25	Bank of Baroda A/c.No.932-Bio-Technology	18,638.00	29,445.00
26	Canara Bank A/c.No.6838	2,69,355.64	2,32,861.92
27	Bank of Baroda A/c.No.6447-Radio Station	8,79,819.30	1,82,175.80
28	Bank of Baroda A/c.No.7059-Dr.Veena	-	50,52,581.90
29	Bank of Baroda A/c.No.7058-Dr.Jangamshetti	-	4,94,370.00
30	Bank of Baroda A/c.No.7060-Bharati Meti	-	20,33,193.90
31	Bank of Baroda A/c.No.7172(UBA Prog.)	-	49,669.60
32	Shri Bilur Gurubasava Bank A/c.No.2140	-	18,746.00
Total Rs.(C)		65,03,978.84	1,13,89,947.29
Placement Cell Bank Accounts			
1	Bank of India SB A/c.No.5	3,26,982.20	4,95,582.61
Total Rs.(D)		3,26,982.20	4,95,582.61
Grand Total Rs.A+B+C+D		93,64,543.71	1,60,15,311.92

PLACE : BAGALKOT
DATE : 30-11-2020

Principal
BASAVESHWAR ENGINEERING COLLEGE
BAGALKOT 587101



For Shivaram Hegde & Co.
Chartered Accountants

(S. G. HEGDE)
Partner

Date: 26/06/2020

The Principal,
Basaveshwar Engineering College (Autonomus)
Technical Education Quality Improvement Programme (TEQIP) Phase-III,
Sub Component 1.3 – Twinning Arrangement,
S Nijalingappa, Vidyanagar,
Bagalkot - 587 102.

Dear Sir,

Sub : Financial Statement for the Year ending 31-03-2020
Ref: Your appointment Letter for 2019-20 dated 02/04/2020

We have carried the Audit as per letter of appointment of Statutory Auditor for the year 2019-20 dated 02/04/2020. Please find here in enclosed the following financial statements for the year 2019-20.

Sl. No	Financial Statementexnts	Annexure ref. No	Page Number
1	Trial Balance	XV	1
2	Receipt and Payment Account	XVI	2
3	Income and Expenditure Statement	XVII	3
4	Balance sheet	XVIII	4
5	Statement of Sources of Funds	XVIII (a)	5
6	Reconciliation of Claims to Total Application of Funds	XVIII (b)	6
7	Management Assertion Letter	XVIII (c)	7
8	Audit Report (revised)	XVIII (d)	8-10
9	Utilisation Certificate	XVIII (e)	11
10	Management Letter	XIX	12
11	Significant Accounting Policies & Notes on Account	XX	13
12	PFMS Reconciliation Statement	XXI	14-17
13	Status of Advances	XXI	18
14	Ageing of Advances	XXI	19
15	Physical and financial Progress (Procurement)	XXI	20
16	Key Observations		21

Kindly acknowledge the receipt.

Thanking you and assuring of our Co-Operation.

Encl : As above

For GRSM & ASSOCIATES
Chartered Accountants


Gopalkrishna Hegde
Partner

Annex-XV

Basaveshwar Engineering College (Autonomous), S. Nijalingappa Vidyanagar, Bagalkore - 587 102
Technical Education Quality Improvement Programme (TEQIP) Phase - III

Trail Balance as on 31-03-2020

SI No	L. F. No.	Head of Account		Debit Rs.	Credit Rs.
		Account Code	Description		
1		1.3.3.1	Consumables (1.3.3.1)	320,491	
2		1.3.1.1	Equipments (1.3.1.1)	19,611,396	
3		1.3.2.4	Faculty/staff Development and Motivation (1.3.2.4)	2,212,270	
4		1.3.2.3	Graduates Employability (1.3.2.3)	36,052	
5		1.3.2	Grants - Academic Processes (1.3.2)	-	11,447,899
6		1.3.3	Grants - Operating Costs (1.3.3)	-	3,024,050
7		1.3.1	Grants - Procurement (1.3.1)	-	22,604,031
8		1.3.3.5	Hiring of Vehicles	148,545	
9		1.3.2.1	Improve Students Learning (1.3.2.1)	3,944,355	
10		1.3.2.11	Industry-Institute Interaction (1.3.2.11)	1,513,887	
11		1.3.3.4	Meetings (1.3.3.4)	1,271,184	
12		1.3.2.7	Mentoring / Twinning Systems (1.3.2.7)	646,640	
13		1.3.3.3	Office Expenses (1.3.3.3)	132,436	
14		1.3.3.2	Operation & Maintenance of Equipments (1.3.3.2)	128,292	
15		1.3.2.8	Reforms and Governance (1.3.2.8)	53,344	
16		1.3.2.5	Research and Development (1.3.2.5)	157,758	
17		1.3.2.2	Research Assistantships (1.3.2.2)	2,544,233	
18		1.3.3.7	Salary (Gross) (1.3.3.7)	994,276.00	
19		1.3.3.6	Travel Cost (1.3.3.6)	28,826.00	
20		1.3.3.6	Furniture ()	774,375.00	
21		1.3.1.4	Minor Civil Works (1.3.1.4)	2,218,260.00	
22		1.3.2.6	MOOCa and Digital learning (1.3.2.6)	138,450.00	
23		1.3.2.10	Services (1.3.2.10)	198,760.00	
25			Advance to Staff	1,800.00	
26			Advance to Students	350.00	
Total				37,075,980	37,075,980

For GRSM & ASSOCIATES

Chartered Account:

FRN 000863S

Gopalkrishna Hegde

Partner

M. No 208063

Date: 26/06/2020

Place: Bengaluru



S. S. Salimath
 TEQIP Coordinator
 Programme Co-ordinator (TEQIP)
Basaveshwar Engineering College
BAGALKOT.

S. S. Salimath
 Principal
Basaveshwar Engineering
College (Autonomous)
Bagalkot

Receipts & Payments Account for the year ending on 31st March 2020

Receipt	31st March 2020		31st March 2019		Payment	31st March 2020		Amount in Rs.	
								31st March 2019	
1. Opening Balance:					1. Releases to:				
i) Cash in Hand	-		-		2. Payemnts to Consultants, Seminars and workshops:				
ii) Cash at Bank	-		-		(i) Improve Student Learning	3,944,355		890,592	
					(ii) Research Assistantship	2,544,233		1,615,972	
2. Received from MHRD:					(iii) Graduates Employability	36,052		2,255,071	
Academic Processes	11,447,899		7,556,414		(iv) Faculty/Staff Development and motivation	2,212,270		698,997	
Operating Cost	3,024,050		2,785,843		(v) Research & Development	157,758		183,677	
Procurement	22,604,031		7,996,433		(vi) MOOCs and Digital Learning	138,450		-	
		37,075,980		18,338,690	(vii) Mentoring /Twinning System	646,640		855,367	
3. Other receipt:					(viii) Reforms & Governance	53,344		550,953	
					(ix) Management Capacity Development	-		22,000	
					(x) Hiring Consultancy Services	198,760		-	
					(xi) Industry-Institute-Interaction	1,513,887		-	
							11,445,749	483,785	7,556,414
					3. Procurement of Assets:				
					(i) Equipments	19,611,396		7,996,433	
					(ii) Learning resources	-		-	
					(iii) Furniture	774,375.00		-	
					(iv) Minor civil works	2,218,260.00		-	
					4. Administration Expenditure:		22,604,031		7,996,433
					(i) Consumables	320,491		125,200	
					(ii) Operation & Maintenance of Equipments	128,292		223,323	
					(iii) Office Expenses	132,436		47,996	
					(iv) Meetings	1,271,184		1,533,628	
					(v) Hiring of Vehicles	148,545		36,300	
					(vi) Travel Cost	28,826		-	
					(vii) Salary	994,276		819,396	
					5. Others		3,024,050		2,785,843
					Advances		2,150		
					6. Closing Balance:				
					i) Cash in Hand				
					ii) Cash at Bank				
Total		37,075,980		18,338,690	Total		37,075,980		18,338,690

As per our report of Even date
 For GRSM & ASSOCIATES
 Chartered Accountants
 FRN 0008635

Gopalkrishna Hegde
 Partner
 M. No 208063



Date : 26.06.2020
 Place: Bengaluru

[Signature]
 Programme Coordinator (TEQIP)
 Basaveshwar Engineering College
 BAGALKOT.

[Signature] 26/6/2020
 Principal
 Basaveshwar Engineering College (Autonomous)
 Bagalkot

Basaveshwar Engineering College (Autonomous), S. Nijalingappa Vidyanagar, Bagalkore - 587 102
Technical Education Quality Improvement Programme (TEQIP) Phase - III
Sub Component 1.3 - Twinning Arrangement

Annex-XVII

Income and Expenditure Account for the Year Ending On 31st March 2020

Expenditure		April 2019 to March 2020		April 2018 to March 2019		Income		Amount in Rs.	
		April 2019 to March 2020		April 2018 to March 2019		April 2019 to March 2020		April 2018 to March 2019	
1 Procurement of Goods						i) Direct Income			
(i) Equipments		19,611,396		7,996,433		Grant-Academic Process	11,447,899		7,556,414
(ii) Learning resources		-		-		Grant-Operating Costs	3,024,050		2,785,843
(iii) Furniture		774,375		-		Grant-Procurement	22,604,031		7,996,433
(iv) Minor civil works		2,218,260	22,604,031	-	7,996,433				
2 Academic Processes:						ii) Indirect Income		37,075,980	
(i) Improve Student Learning		3,944,355		890,592		Interest on SB Account	-	-	18,338,690
(ii) Research Assistantship		2,544,233		1,615,972					
(iii) Graduates Employability		36,052		2,255,071					
(iv) Faculty/Staff Development and motivation		2,212,270		698,997		iii) Excess of Expenditure over Income			
(v) Research & Development		157,758		183,677					
(vi) MOOCs and Digital Learning		138,450		-					
(vii) Mentoring /Twinning System		646,640		855,367					
(viii) Reforms & Governance		53,344		550,953					
(ix) Management Capacity Development		-		22,000					
(x) Hiring Consultancy Services		198,760		-					
(xi) Industry-Institute-Interaction		1,513,887	11,445,749	483,785	7,556,414				
3 Operating Cost:									
a) (i) Consumables		320,491		125,200					
(ii) Operation & Maintenance of Equipments		128,292		223,323					
(iii) Office Expenses		132,436		47,996					
(iv) Meetings		1,271,184		1,533,628					
(v) Hiring of Vehicles		148,545		36,300					
(vi) Travel Cost		28,826		-					
(vii) Salary		994,276	3,024,050	819,396	2,785,843				
4 Excess of Income over Expenditure			2,150.00						
Total			37,075,980		18,338,690	Total		37,075,980	18,338,690

As per our report of Even date
 For GRSM & ASSOCIATES
 Chartered Accountants
 FRN 0008635

Gopalkrishna Hegde
 Partner
 M. No 208063

Date : 26.06.2020
 Place: Bengaluru



(Signature)
 TEQIP Coordinator,
 Programme Co-ordinator (TEQIP)
 Basaveshwar Engineering College
 BAGALKOT

(Signature) 26/6/2020
 Principal
 Basaveshwar Engineering
 College (Autonomous)
 Bagalkot

Annex-XVIII

Basaveshwar Engineering College (Autonomous), S. Nijalingappa Vidyanagar, Bagalkore - 587 102
 Technical Education Quality Improvement Programme (TEQIP) Phase - III
 Sub Component 1.3 - Twinning Arrangement

Balance Sheet As At 31st March 2020

S.No.	Particulars	Schedule	Amount in Rs.	
			As at 31-03-2020	As at 31-03-2019
A	SOURCE OF FUNDS		Rs.	Rs.
	1) Amount Received from		-	-
	2) Contributions From Management		-	-
	3) Excess of Income over Expenditure		2,150	-
	TOTAL		2,150	-
B	APPLICATION OF FUNDS			
	1) Fixed Assets		-	-
	2) Work In Progress Scheme Work under Implementation		-	-
	3) A. Current Assets, Loans & Advances		-	-
	a. Cash Balance		-	-
	b. Bank Balance		-	-
	c. Advance for Capital Goods		-	-
	d. Loans & Advances		-	-
			2,150	-
	B. Less: Current Liabilities		2,150	-
TDS Payable		-	-	
		-	-	
	Net Current Assets (A-B)		2,150	-
	4) Excess of Expenditure over Income		-	-
	TOTAL		2,150	-

As per our report of Even date

For GRSM & ASSOCIATES
 Chartered Accountants
 FRN 000863S



 Gopalkrishna Hegde

Partner
 M. No 208063

Date : 26.06.2020
 Place: Bengaluru




 Programme Co-ordinator (TEQIP)
 Basaveshwar Engineering College
 BAGALKOT


 Principal
 Basaveshwar Engineering
 College (Autonomous)
 Bagalkot

Basaveshwar Engineering College (Autonomous), S. Nijalingappa Vidyanagar, Bagalkore - 587 102

Annex - XVIII (a)

Name of the Project: TEQIP PHASE III

Credit No:

Statement of Sources of Funds

Report for the year ended 31-03-2020

Particulars	In Rs. Lakhs			
	Current Year 2019-20	Previous Year 2018-19	Previous Year 2017-18	Project to Date
Opening Balance (A)	-	-	-	-
Receipts				
Fudns Equivalent to Expenditure Shown in PFMS (Funds Made Available by MHRD)	370.76	183.39	150.17	704.32
SB Interest	-	-	-	-
Less: Debit Failures	-	-	-	-
Total Receipts (B)	370.76	183.39	150.17	704.32
Total Sources (C= A+B)	370.76	183.39	150.17	704.32
Expenditure by Component				
A. Procurement (1.3.1)	226.04	79.96	78.99	384.99
B. Academic Process (1.3.2)	114.46	75.56	59.43	249.45
C. Operating Cost (1.3.3)	30.24	27.86	11.75	69.85
Total Expenditure (D)	370.74	183.39	150.17	704.30
Expenditure by Management	370.74	183.39	150.17	704.30
Closing Balance (C-D)	0.02	-	-	0.02

For GRSM & ASSOCIATES
Chartered Accountants
FRN 0008635

Gopalkrishna Hegde

Partner
M. No 208063

Date : 26.06.2020
Place: Bengaluru



[Signature]
TEQIP
Programme Coordinator (TEQIP)
Basaveshwar Engineering College
BAGALKOT.

[Signature] 26/6/2020
Principal
Basaveshwar Engineering
College (Autonomous)
& Bagalkot

Basaveshwar Engineering College (Autonomous), S. Nijalingappa Vidyanagar, Bagalkore - 587 102

Name of the Project: TEQIP PHASE III
Credit No:

Reconciliation of Claims to total Application of Funds
Report for the year ended 31-03-2020

Particulars	Schedules	Amount (Rs. Lakhs)			
		Current Year (2019-20)	Previous Year (2018-19)	Previous Year (2017-18)	Project to Date
Bank Funds Claimed During the year (A)	I	370.76	183.39	150.17	704.32
Total expenditure made during the year (B)		370.76	183.39	150.17	704.32
Less: Outstanding Bills (C)	II	-	-	-	-
Ineligible Expenditure (D)	III	-	-	-	-
Expenditure not claimed (E)	IV	-	-	-	-
Total Eligible Expenditures Claimed (F) = (B)-(C) - (D) - (E)		370.76	183.39	150.17	704.32
World Bank Share @ X% of (F) above (G)		-	-	-	-

For GRSM & ASSOCIATES
Chartered Accountants
FRN 0008635

Gopalkrishna Hegde
Partner
M. No 208063

Date : 26.06.2020
Place: Bengaluru



[Signature]
Teqip Coordinator
Programme Co-ordinator (TEQIP)
Basaveshwar Engineering College
BAGALKOT.

[Signature] 26/6/2020
Principal
Basaveshwar Engineering
College (Autonomous)
Bagalkot



B.V.V.S.

BASAVESHWAR ENGINEERING COLLEGE (AUTONOMOUS)

(ESTD : 1963)

[Government Aided Institution and Permanently Affiliated to Visvesvaraya Technological University, Belagavi & Accredited by NAAC with 'A' grade from 2017 - 2022]

S. Nijalingappa Vidyanagar
BAGALKOT - 587 103, Karnataka, India

☎ : 08354-234060

Telefax : 08354-234204

E-mail : becprincipal@yahoo.com

Website : www.becbgk.edu

Ref. No. BEC / BGK / TEQIP / 158 / 26 / 6 / 2020

Date: 26/6/2020

Annex- XVIII (c)

To
GRSM & ASSOCIATES
Chartered Accountants
No. 8/90, 1st Floor
Pampa Mahakavi Road
Shankarapuram
Bengaluru - 560 004

Dear Sir,

Sub: - Audit of accounts for the year ended 31st March 2020

This assertion letter is provided in connection with your audit for the financial statements of **Basaveshwar Engineering College (Autonomous), S Nijalingappa Vidyanagar, Bagalkot - 587 102, Technical Education Quality Improvement Programme (TEQIP) Phase III, Sub Component 1.3 - Twinning Arrangement** for the year ended 31st March, 2020. We acknowledge our responsibility for the fair presentation of the financial statements in accordance with the cash basis of accounting followed by the project and we confirm, to the best of our knowledge and belief, the following representations made to you during the audit:

- The Project financial statements are free of material misstatements, including omissions
- Project funds have been used for the purpose for which they were provided
- Project expenditures are eligible for financing under the Credit Agreement
- There have been no irregularities involving management or employees who have a significant role in internal control or that could have a material effect on the Project financial statements
- We have made available to you all books of account and supporting documentation relating to the Project
- The Project has complied with the conditions of all relevant legal agreements, including the Credit Agreement, Project Appraisal Document, Minutes of Negotiations, Borrower's Project Implementation plan and Memorandum of Understanding


Yours faithfully

For Basaveshwar Engineering College (Autonomous)


TEQIP Coordinator

Date: 26/06/2020

Place: Bagalkot


Principal
26/6/2020

INDEPENDENT AUDITOR'S REPORT

The Principal,
Basaveshwar Engineering College (Autonomus),
Technical Education Quality Improvement Programme (TEQIP) Phase III,
Sub Component 1.3 - Twinning Arrangement,
S. Nijalingappa Vidyanagar, Bagalkot – 587 102.

Report on the Audit of the Project Financial Statements (PFS)

Opinion

We have audited the accompanying special purpose financial statements of **Technical Education Quality Improvement Programme (TEQIP) Phase III**, Project financed by the International Development Association/International Bank for Reconstruction and Development [The World Bank] under IDA Credit/IBRD Loan Number **5874-0 IN** and implemented by Project Implementation Agency, **Basaveshwar Engineering College (Autonomus)**, Technical Education Quality Improvement Programme (TEQIP) Phase III, Sub Component 1.3 - Twinning Arrangement. These Financial statements comprise of the **Balance Sheet as at March 31, 2020, the Statement of Income & Expenditure for the year then ended, Statement of Receipt & Payment for the then year ended, Statement of Reconciliation of Interim Financial Reports (IFRs) with Project Expenditures**, and notes to these financial statements, including a summary of the significant accounting policies and other explanatory information (collectively referred to as "Project financial statements").

In our opinion, and to the best of our information and according to the explanations given to us, the aforesaid special purpose project financial statements give a true and fair view of the financial position of the project as at 31-03-2020, and its Income and Expenditure Statement & Receipts and Payment Statement of the Project for the year ended on 31-03-2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing issued by Institute of Chartered Accountants of India (ICAI). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Project Implementing Agency in accordance with the ICAI's Code of Ethics for undertaking this assignment, and we have fulfilled our ethical responsibilities in accordance with ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Responsibilities of Management and those Charged with Governance for the Financial Statements

The Management of the Project Implementing Agency is responsible for the preparation and fair presentation of the Project Financial Statements for such internal control as management determines is necessary to enable the preparation of Project Financial Statements that are free from material misstatements, whether due to fraud or Error.

The Management and those charged with governance are responsible for overseeing the Implementing Agency's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Project Financial Statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Standards of Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards of Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- i identify and assess the risks of material misstatement of the Project Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- iii evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- iv communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- v provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Report on Other Legal and Regulatory Requirements

Further to our opinion on the Project Financial Statements, we further report that:

- a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b) in our opinion, proper books of accounts have been kept by the implementing agency for Project purposes so far as appears from our examination of those books;
- c) the Project Financial Statements dealt with by this report is in agreement with the books of accounts;
- d) the Project funds were utilised for the purposes for which they were provided;
- e) expenditures, including assets created under the Project shown in the PFS are eligible for financing under the Project Financing Agreements;
- f) interim Financial Reports (IFR) submitted by the Project management can be relied upon to support applications for withdrawal of the Loan, and adequate supporting documentation has been maintained to support these claims;
- g) procurement has been carried out in line with the agreed procedures; and
- h) the Project has an adequate internal financial control systems and such controls were operating effectively as at March 31, 2020.

For GRSM & Associates

Chartered Accountants

FRN: 000863S



Gopalkrishna Hegde

Partner

M. No. 208063



Date: 26/06/2020

Place: Bengaluru

UDIN - 20208063AAAAEZ8219

Basaveshwar Engineering College (Autonomous), S. Nijalingappa Vidyanagar, Bagalkore - 587 102

UTILISATION CERTIFICATE for the year ending on 31st March 2020

Sl No.	Particulars	(Amount in Rs)
a)	Opening Balance as on 1st April 2019	-
b)	Funds Received (As per expenditure in PFMS)	37,075,980
c)	Other Income	-
d)	Less: Expenditure	37,073,830
	(Over Spent Balance) / Unspent Balance	2,150

It is also certified that an amount of Rs. 3,70,73,830/- (Rupees Three Crore Seventy Lakhs Seventy Three Thousand Eight Hundred Thirty Only) has been utilised by the Institution for the purpose for which it was sanctioned. It is further certified that an unspent balance of Rs. Nil only is being carried forward for utilisation in the next year.

We further certified that the conditions on which the grant was sanctioned have been fulfilled and where there have been any deviation from the sanctioned amount it is with prior approval of the concerned authority. We have exercised reasonable checks to see that money has been actually utilised for the purpose for which it was sanctioned.

For GRSM & ASSOCIATES
Chartered Accountants
FRN 000863S

Gopalkrishna Hegde
Partner
M. No 208063



S. S. S. S. S.
TEQIP Coordinator
Programme Co-ordinator (TEQIP)
Basaveshwar Engineering College
BAGALKOT

S. S. S. S. S.
26/6/2020
Principal
Basaveshwar Engineering College (Autonomous)
Bagalkot

Date : 26.06.2020

Place: Bengaluru

UDIN 20208063 AAAAFB 8994

Annex-XIX

The Principal,
Basaveshwar Engineering College (Autonomus),
Technical Education Quality Improvement Programme (TEQIP) Phase III,
Sub Component 1.3 - Twinning Arrangement,
S. Nijalingappa Vidyanagar, Bagalkot – 587 102

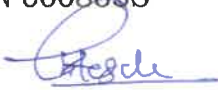
Sub: Management Letter

Dear Sir,

We have audited the financial statements of Basaveshwar Engineering College (Autonomus), Technical Education Quality Improvement Programme (TEQIP) Phase III, Sub Component 1.3 - Twinning Arrangement, S. Nijalingappa Vidyanagar, Bagalkot – 587 102, for the year ending 31st March 2020 and have issued our report dated 26/06/2020

1. The financial management records, systems & controls maintained and implemented by the management/project institution which were examined during our review are found to be adequate.
2. Based on our audit and verification of records, we have not come across any deficiencies and areas of weakness in systems and controls adopted by the project institution.
3. Based on the audit and verification of records carried out by us, we have not come across any matters which have significant impact on the implementation of the project.
4. The management should note to comply with the Tax Deducted at Source (TDS) provisions as given in Chapter XVII of the Income Tax Act, 1961 wherever applicable.

For GRSM & ASSOCIATES
Chartered Accountants
FRN 000863S


Gopalkrishna Hegde
Partner
M. No. 208063.



Date:26/06/2020
Place: Bengaluru

**Basaveshwar Engineering College (Autonomous), S Nijalingappa
Vidyanagar, Bagalkot - 587102,**

**Technical Education Quality Improvement Programme (TEQIP) Phase III,
Sub Component 1.3 - Twinning Arrangement,
Significant Accounting Policies and Notes on Accounts**

A. Significant Accounting Policies:

1 **General :**

- a. The accounts are prepared under the historical cost convention following the cash system of accounting
- b. Accounting policies not specially referred to are consistent and in consonance with generally accepted accounting principles.
- c. Expenses and income to the extent paid and received respectively are accounted for on cash basis.

2 **Investments:**

Investments are valued at cost. However, there are no investments outstanding at the end of the year.

3 **Fixed Assets:**

Fixed assets are stated at Cost. No accounting is being done for Depreciation on any of Fixed Assets.

4 **Grant Accounting:**

Since the Direct Transfer of Fund to the beneficiary is done through the PFMS, the institutes are not getting any fund directly, therefore, the expenditure incurred as per the PFMS shall be considered as grant received and accounted for accordingly after reconciling the figures.

B. Notes on Accounts:

1. There is no contingent liability in respect of claims against the project not acknowledged as debt.
2. Balances of Loans and Advances, Deposits and other Liabilities are subject to confirmation and as certified by the management. The Current assets are stated at an amount, which is in opinion of the management, not in excess of their recoverable value.
3. Previous year figures have been regrouped and rearranged to make them comparable with current year figures wherever considered necessary. Previous year figures have been not given as this is the first year implementation.

For GRSM & ASSOCIATES

Chartered Accountants
FRN 000863S

Gopalkrishna Hegde
Partner

M. No. 208063.



(Handwritten Signature)

TEQIP Coordinator,
Programme Co-ordinator (TEQIP)
Basaveshwar Engineering College
BAGALKOT.

(Handwritten Signature)
26/6/2020
Principal
Basaveshwar Engineering
College (Autonomous)
Bagalkot

Date: 26/06/2020

Place: Bengaluru

Basaveshwar Engineering College (Autonomous), S. Nijalingappa Vidyanagar, Bagalkore - 587 102
Report 1 : PFMS Reconciliation Statement for the year ending on 31st March 2020

Quarterly

Sl. No	Statement of Expenditure	Amount Rs. Qtr-I	Amount Rs. Qtr-II	Amount Rs. Qtr-III	Amount Rs. Qtr-IV	Apr. 2019 to Mar. 2020 Total
A	Expenditure as per PFMS Statement (According to M - 32 Report)	8,687,811	12,679,522	8,407,920	7,310,372	37,085,625
B	Less					-
	a) Debit Failures (payments not made by PFMS but shown in the expenditure) [Report EP-04]	-	-	-	-	-
	b) Anexure Enclosed	-	5,000	15,051	-8,256	11,795
C	Expenditure as per books of accounts (A - B)	8,687,811	12,674,522	8,392,869	7,318,628	37,073,830

For GRSM & ASSOCIATES
 Chartered Accountants
 FRN 0008635

Gopalkrishna Hegde
 Partner
 M. No 208063

Date : 26.06.2020
 Place: Bengaluru



[Signature]
 TEQIP Coordinator
 Programme Co-ordinator (TEQIP)
Basaveshwar Engineering College
BAGALKOT.

[Signature] 26/6/2020
 Principal
Basaveshwar Engineering
College (Autonomous)
Bagalkot

Annexure to PFMS Reconciliation Statement

Head of Account	Quarter 1			Reasons for Differences
	As per Books	As per M 32	Difference	
Equipments	2,557,917	2,557,917	-	
Minor Civil Works	2,218,260	2,218,260	-	
Furniture	-	-	-	
Services	198,820	198,820	-	
Industry Institute Interaction	248,224	248,224	-	
Improve Student Learning	967,228	967,228	-	
Research Assistanceship	706,530	706,530	-	
Graduates Employability	-	-	-	
Faculty /Staff Development and Motivation	685,234	685,234	-	
Research & Development	37,560	37,560	-	
MOOC's & Learning	40,950	40,950	-	
Mentoring & Twinning	153,203	153,203	-	
Reforms & Governance	47,734	47,734	-	
Cosnuables	147,320	147,320	-	
Operation & Maintenance of Equipment	15,400	15,400	-	
Office expenses	22,645	22,645	-	
Meetings	323,245	323,245	-	
Hiring of Vehicles	75,000	75,000	-	
Travel Cost	11,125	11,125	-	
Salary	231,416	231,416	-	
Total	8,687,811	8,687,811	-	

Head of Accounts	Quarter 2			Reasons for Differences
	As per Books	As per M 32	Difference	
Equipments	7,744,609	7,744,609	-	
Minor Civil Works	-	-	-	
Furniture	-	-	-	
Services	-	-	-	
Industry Institute Interaction	697,553	697,553	-	
Improve Student Learning	1,125,246	1,130,246	-5,000	Advance paid towards One Day Workshop vide voucher no BP 2019-20/420, 421 dated 20/09/2019 subsequently recovered & deposited in to NPIU Bank Account
Research Assistanceship	569,106	569,106	-	
Graduates Employability	4,859	4,859	-	
Faculty /Staff Development and Motivation	849,284	849,284	-	
Research & Development	94,598	94,598	-	
MOOC's & Learning	7,700	7,700	-	
Mentoring & Twinning	493,437	493,437	-	
Reforms & Governance	-	-	-	
Cosnuables	155,381	155,381	-	
Operation & Maintenance of Equipment	8,425	8,425	-	
Office expenses	22,820	22,820	-	
Meetings	583,076	583,076	-	
Hiring of Vehicles	56,085	56,085	-	
Travel Cost	12,701	12,701	-	
Salary	249,642	249,642	-	
	12,674,522	12,679,522	-5,000	



Basaveshwar Engineering College (Autonomous), S. Nijalingappa Vidyanaagar, Bagalkore - 587 102

Annexure to PFMS Reconciliation Statement

Head of Account	Quarter 1			Reasons for Differences
	As per Books	As per M 32	Difference	
Head of Accounts	Quarter 3			Reasons for Differences
	As per Books	As per M 32	Difference	
Equipments	5,381,250	5,388,656	-7,406	Advance paid to vendor for supply of equipment and the same has got set off toward supply of equipment in Q4
Minor Civil Works	-	-	-	
Furniture	774,375	774,375	-	
Services	-60	-	-60	Excess amount paid by mistake (Voucher No BP No 2019-20/164 and the same is recovered & deposited in to NPIU Bank Account
Industry Institute Interaction	304,638	304,638	-	
Improve Student Learning	405,313	405,313	-	
Research Assistanceship	648,160	648,160	-	
Graduates Employability	31,193	35,193	-4,000	Excess Paid by mistake subseqeubntly recovered and deposited in to NPIU Bank account
Faculty /Staff Development and Motivation	263,209	263,209	-	
Research & Development	25,600	25,600	-	
MOOC's & Learning	32,000	35,000	-3,000	Entry for NPTEL fees of Rs. 3,000/- to students passed in Current quarter in M - 32 whereas the entry for the same is passed in Q4 in Books of account
Mentoring & Twinning	-	-	-	
Reforms & Goveranance	5,610	5,610	-	
Cosnuambles	-	-	-	
Operation & Maintenance of Equipment	12,744	12,744	-	
Office expenses	37,685	37,685	-	
Meetings	202,576	203,161	-585	Excess amount paid by mistake (Voucher No BP No 2019-20/161 and the same is recovered & deposited in to NPIU Bank Account
Hiring of Vehicles	8,460	8,460	-	
Travel Cost	5,000	5,000	-	
Salary	255,116	255,116	-	
	8,392,869	8,407,920	-15,051	



Basaveshwar Engineering College (Autonomous), S. Nijalingappa Vidyanagar, Bagalkore - 587 102

Annexure to PFMS Reconciliation Statement

Head of Account	Quarter 1			Reasons for Differences
	As per Books	As per M 32	Difference	
Head of Accounts	Quarter 4			Reasons for Differences
	As per Books	As per M 32	Difference	
Equipments	3,927,620	3,920,214	7,406	Advance paid to vendor for supply of equipment in Q3 and the same has got set off toward supply of equipment in Q4
Minor Civil Works	-	-	-	
Furniture	-	-	-	
Services	-	-	-	
Industry Institute Interaction	263,472	263,472	-	
Improve Student Learning	1,446,568	1,446,918	-350	Excess amount paid by mistake Voucher No BP No 2019-20/619, 620 dated 10/12/2019 (Showm as advance in Balance Sheet) and the same has to be recovered & depoited in to NPIU account in financial year 2020-21.
Research Assistanceship	620,437	620,437	-	
Graduates Employability	-	-	-	
Faculty /Staff Development and Motivation	414,543	416,343	-1,800	Excess amount paid by mistake Voucher No BP No 2019-20/591 dated 02/12/2019 (Showm as advance in Balance Sheet) and the same has to be recovered & depoited in to NPIU account in financial year 2020-21.
Research & Development	-	-	-	
MOOC's & Learning	57,800	54,800	3,000	Entry for NPTEL fees of Rs. 3,000/- Paid to students passed in January 2020 in Books of account whereas the entry for the same is passed in Q3 in M -32 records
Mentoring & Twinning	-	-	-	
Reforms & Goveranance	-	-	-	
Cosnuables	17,790	17,790	-	
Operation & Maintenance of Equipment	91,723	91,723	-	
Office expenses	49,286	49,286	-	
Meetings	162,287	162,287	-	
Hiring of Vehicles	9,000	9,000	-	
Travel Cost	-	-	-	
Salary	258,102	258,102	-	
Total	7,318,628	7,310,372	8,256	



Annex - XXI

Basaveshwar Engineering College (Autonomous), S. Nijalingappa Vidyanagar, Bagalkore - 587 102
Report 2 : Status of Advances for the year ending on 31st March 2020

Quarterly

Sl. No	Statement of Expenditure	Q1	Q2	Q3	Q4
		Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
A	Opening Balance as on 1st Day of the quarter	-	-	5,000	5,645
B	Plus : Advances paid in the quarter	-	205,000	3,504,645	2,150
C	Less : Adjustment / Settlement of Advances	-	200,000	3,504,000	5,645
D	Balance as on Last date of quarter	-	5,000	5,645	2,150

For GRSM & ASSOCIATES

Chartered Accountants

FRN 000863S


Gopalkrishnan Hegde
Partner


M. No 208063



Date : 26.06.2020

Place: Bengaluru


Programme Co-ordinator (TEQIP)
Basaveshwar Engineering College
BAGALKOT.

 26/6/2020
Principal
Basaveshwar Engineering
College (Autonomous)
Bagalkot

Annex - XXI

Basaveshwar Engineering College (Autonomous), S. Nijalingappa Vidyanagar, Bagalkore - 587 102
Report 2(a) : Ageing of Advances for the year ending on 31st March 2020

			Quarterly				
Sl. No	Particulars	Period	Q1 Amount Rs.	Q2	Q3	Q4	Remarks (Reasons)
1	Ageing of Advances in Closing Balance	upto 15 days	-	-	-	2,150	Excess Paid, Recovered in May 2020
		upto 30 days	-	-	-	-	Nil
		more than 30 days	-	205,000	3,504,645	-	Advances paid to vendor and supply taken place subsequently & the same has been adjusted against bills

For GRSM & ASSOCIATES


Chartered Accountants

FRN 000863S


 Gopalkrishan Hegde
 Partner
 M. No 208063




 Programme Coordinator (TEQIP)
 Basaveshwar Engineering College
 BAGALKOT.


 Principal
 Basaveshwar Engineering
 College (Autonomous)
 Bagalkot

Date : 26.06.2020

Place: Bengaluru

Basaveshwar Engineering College (Autonomous), S. Nijalingappa Vidyanagar, Bagalkore - 587 102
Report 3 : Physical and Financial Progress (Procurement) for the year ending on 31st March 2020

Quarterly

Name of the Institution : Basaveshwar Engineering College (Autonomous), S. Nijalingappa Vidyanagar, Bagalkore - 587 102
Period of the Quarter :

Sl. No	Particulars	Amount Rs. Qtr-I	Amount Rs. Qtr-II	Amount Rs. Qtr-III	Amount Rs. Qtr-IV	Total
A	Procurement made during the quarter as per PFMS report	4,776,177	7,744,609	6,163,031	3,920,214	22,604,031
B	Procurement made during the quarter as per PMSS	4,776,177	7,744,609	6,163,031	3,920,214	22,604,031
C	Variation if any	-	-	-	-	-
D	Reasons for the variations	-	-	-	-	-


1. All the above three reports shall be submitted by the 1.1 and 1.2 institutions to SPIU for monitoring and SPIU will send the Note : consolidated report to NPIU
2. All 1.3 institutions shall submit the above reports directly to NPIU

For GRSM & ASSOCIATES
 Chartered Accountants
 FRN 000863S


 Gopalkrishnan Hegde
 Partner
 M. No 208063




 Program Coordinator (TEQIP)
Basaveshwar Engineering College
BAGALKOT.


 26/6/2020
 Principal
Basaveshwar Engineering
College (Autonomous)
Bagalkot

Date : 26.06.2020
 Place: Bengaluru

The Principal,
Basaveshwar Engineering College (Autonomus),
Technical Education Quality Improvement Programme (TEQIP) Phase III,
Sub Component 1.3 - Twinning Arrangement,
S. Nijalingappa Vidyanagar, Bagalkot – 587 102.

We have carried out the Audit of Basaveshwar Engineering College (Autonomus), Technical Education Quality Improvement Programme (TEQIP) Phase III, for the year ended 31st March 2020 and our **KEY OBSERVATIONS** are as follows:

1. Management, by oversight has paid excess amount of Rs. 2,150/- under the head Improve Student Learning & Faculty /Staff Development and Motivation during the year under audit. Since the amount is wrongly paid, this excess amount paid has been shown as advance in Balance Sheet as on 31/03/2020 and the same is recovered from the concerned persons on 26/05/2020 and deposited in the NPIU Bank account.

2. It is observed that on few occasions during the year under audit management has paid excess amount under different Heads. Details are as below.


<u>Head of Account</u>	<u>Amount(Rs)</u>	<u>Voucher No</u>	<u>Date</u>
1) Improve Student Learning	5,000/-	BP 2019-20/420,421	20/09/2019
2) Hiring Consultancy Services	60/-	BP 2019-20/164	28/06/2019
3) Meetings	585/-	BP 2019-20/161	22/06/2019
4) Graduate Employability	4,000/-	BP 2019-20/498,499	22/10/2019

The above excess paid amounts have been recovered from the concerned parties during the year itself and deposited in the NPIU Bank Account.

3. The management has not complied with the Tax Deducted at Source (TDS) provisions as given in Chapter XVII of the Income Tax Act, 1961.

Place: Bangalore
Date: 26/06/2020

For GRSM & Associates
Chartered Accountants
Firm Regn. No. 0008635


Gopalkrishna Hegde
Partner
M. No. 208063



ACADEMIC YEAR
2018-19



B.V.V.S.

BASAVESHWAR ENGINEERING COLLEGE (AUTONOMOUS)

(ESTD : 1963)

[Government Aided Institution, Institute under Technical Education Quality Improvement Programme (TEQIP) of World Bank, Accredited by National Board of Accreditation of AICTE, and Affiliated to Visvesvaraya Technological University, Belgaum]

S. Nijalingappa Vidyanagar

BAGALKOT-587 102, Karnataka, India

☎ : 08354 - 234060

e-mail : becprincipal@yahoo.com

Telefax : 08354-234204

Website : www.becbgk.edu

Ref. No. BEC / BGK /

Date : _____

BVV SANGHA'S BASAVESHWAR ENGINEERING COLLEGE, BAGALKOT

SCHEDULE-X SIGNIFICANT ACCOUNTING POLICIES

(As referred in the Balance Sheet as on 31-03-2019)

- 1. Accounting Convention:** Accounts are drawn up on historical cost basis and the same are being maintained generally under Cash System of Accounting subject to few exceptions (Read With Para-9 below)
- 2. Construction of Buildings, Superstructures and Repairs and Maintenance of Buildings:** It is seen that construction of Buildings/Civil Works and repairs and maintenance of Buildings have been carried through Contractors by calling Quotations of Contractors/Approved Contractors and works are entrusted for lowest quotations/rates fixed by the Building Section/Committee attached to the College, depending upon the nature and quantum of works.
- 3. Fixed Assets:** Buildings/Civil Structures and Movable Assets like Educational Equipments, Tools, Instruments, Furniture and Fixtures have been taken at cost as reduced by Depreciation wherever provided.
- 4. Depreciation:** Depreciation has been provided on Buildings and Tools and Equipments, Furniture and alike on Written Down Value Method as per the provisions of the Income Tax Act 1961 subject to library books which are taken as revenue expenditure, in line with the directions by the Fees Fixation Committee of Common Entrance Test Cell Government of Karnataka.
- 5. Revenue Recognition:** Fees Income / Income is recognized on the basis of actual receipts in general under Cash System of Accounting subject to few exceptions. (Read With Para-9 below)
- 6. Owned Fund:** Various Funds are created for acquisition and improvement of Capital Assets and same have been disclosed in the Balance Sheet under the head Capital Fund/Owned Fund (Earmarked Fund) including TEQIP Reserve Fund (which is created as per MOU with World Bank).

Contd...2





B.V.V.S.

BASAVESHWAR ENGINEERING COLLEGE (AUTONOMOUS)

(ESTD : 1963)

[Government Aided Institution, Institute under Technical Education Quality Improvement Programme (TEQIP) of World Bank, Accredited by National Board of Accreditation of AICTE, and Affiliated to Visvesvaraya Technological University, Belgaum]

S. Nijalingappa Vidyanagar

BAGALKOT-587 102, Karnataka, India

☎ : 08354 - 234060

e-mail : becprincipal@yahoo.com

Telefax : 08354-234204

Website : www.becbgk.edu

Ref. No. BEC / BGK /

Date: _____

- 2 -

7. Government Grants: The College is receiving various Government Grants under the heads AICTE, DTE, VTU and alike and such Grants are being utilized as per Grant Sanction Orders. Further, Capital Grants are being utilized for acquisition of Capital Assets and the same have been shown under the head Capital Grants on Liabilities side of the Balance Sheet and also Capital Assets like Buildings, Equipments, Furniture and Fixtures and alike on Assets side of the Balance Sheet over last many years as per the practice. Furthermore, no Depreciation is provided as on date on such capital Assets.

8. Contingent Liabilities: The same are not booked nor accounted as the College is following Cash System of Account in general.

9. Advance Tuition Fees: During the year, the College has recognized all Fees received from students as Income including Advance Tuition Fees. In earlier years, fees received was allocated to the respective years and fees for the future years and Advance Fees were shown as student advance fees in the Balance Sheet and recognized as fees in the respective year for which it belongs to. From the Financial year 2013-14 onwards, entire fees received including Fees received in advance is recognized as income in the year of receipt under Cash System of Accounting.

PLACE: BAGALKOT.

DATE : 21-10-2019

**For Shivaram Hegde & Co.
Chartered Accountants**



**(S. G. HEGDE)
Partner**

S. G. Hegde
**Principal,
Basaveshwar Engineering College
BAGALKOT.**

B.V.V. SANGHA'S
BASAVESHWAR ENGINEERING COLLEGE, BAGALKOT - 587 102
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR FROM 01-04-2018 TO 31-03-2019

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To REVENUE INCOME (AIDED)		By SALARY TO STAFF (AIDED)	
Interest on Devp. SB A/cs	7,030.00	Teaching Staff including Arrears	110,501,292.00
Interest on SB A/cs.	432,194.00	Non-Teaching Staff including Arrears	37,539,306.00
10% Income to Instr.-Consultancy Cell	137,633.00	By SALARY TO STAFF (UN-AIDED)	
Sale of Scrap/Old News Paper	3,177.00	Teaching Staff	103,075,592.00
Interest on Electricity Deposit	37,806.00	Non-Teaching Staff	20,084,845.00
	617,840.00	PF Management Cont. & Adm. Charges	3,027,521.00
To REVENUE INCOME (UN-AIDED)		ESIC Management Cont.	865,498.00
Interest on Reserve Fund (IT-TDS)	264,011.00	Hon./ Salary to Visiting & Part time Faculty	1,923,802.00
Interest on Misc. SB A/cs	778,624.41	By Teaching Staff Salary - PG(UN-AIDED)	14,212,650.00
Miscellaneous Income	1,438,586.00	By PG Course Expenditure - DCA (Production Technology)	
Motor Driving School Fees	85,200.00	Salary to Staff	6,162,324.00
Teaching Staff Salary Recovered	8,896.00	By Building Repairs & Maintenance (Aided)	2,327,024.00
Sale of Bond/Scraps/Tender Forms	7,000.00	By Building Repairs and Maintenance(Un-Aided)	5,028,611.00
	2,582,317.41	By REVENUE EXPENDITURE (AIDED)	
To FEES INCOME (AIDED)		Education Tour	5,000.00
Tuition Fees	33,395,820.00	Advertisement	5,000.00
Tuition Fees (Arrears)	2,663,520.00	Bank Commission	3,627.90
Transfer Certificate Fees	90.00	Light & Motive Power	2,069,124.00
Admission Fees	49,450.00	Travelling Allowance	15,888.00
Medical Exam. Fees	37,120.00	Postage	13,377.00
Identity Card Fees	10,300.00	Telephone Charges	7,050.00
	36,156,300.00	Miscellaneous Expenses	43,264.00
To FEES INCOME (UN-AIDED)		Consumables Mech. Lab.	98,381.00
Tuition Fees	76,078,970.00	Consumables Chemistry Lab.	61,953.00
Tuition Fees (Arrears)	6,412,150.00	Consumables E & E Dept.	439,892.00
Advance Tuition Fees	7,150,015.00	Consumables Physics Lab.	12,977.00
Admission Fees	45,675.00	Consumables Civil Lab.	125,333.00
Medical Exam. Fees	27,975.00	Consumables Comp. Sc. Lab.	124,141.00
College Registration Fees	1,000.00	Consumable Devp. Dept.	134,874.00
Identity Card Fees	9,820.00	Consumable Mathematics Dept.	13,358.00
TC Fees	4,008.00	Consumable Library	19,808.00
Infrastructure Development Fees	50,591,220.00	Interest on Scholarship A/c.Refunded	2,195,428.00
	140,320,833.00	Printing & Stationery & Consumables	209,822.00
To P.G. COURSE FEES (UN-AIDED)		Audit & Certificate Fees	425,000.00
P.G.Course Tuition Fees	8,405,140.00	Equip. Repairs & Maintenance	243,059.00
P.G.Course Tuition Fees (Arrears)	1,222,240.00	By REVENUE EXPENDITURE(UN-AIDED)	
	9,627,380.00	UG/PG Affiliation Fees (VTU/AICTE)	1,813,118.00
To Ph.D.Tuition Fees	492,460.00	VTU Consortium Annual Members Fees	200,000.00
Ph.D.Tuition Fees (Arrears)	166,480.00	Bank Commission	143,773.18
	658,940.00	Consumable -IP. Dept.	39,852.00
To COMMON FEES (AIDED)		Consumable -E & C. Dept.	226,956.00
College Hand Book Fees	92,800.00	Consumable - Placement Cell	239,757.00
News Papers & Periodicals Fees	46,400.00	Consumable -Auto. Dept.	55,433.00
Reading Room Fees	46,400.00		
Gymkhana Fees	68,100.00		
Association Fees	92,800.00		
Red Cross Fees	93,050.00		
Library/Technical Journal Fees	124,250.00		
College Miscellany	3.00		
	563,803.00		



RECEIPTS		AMOUNT	PAYMENTS		AMOUNT
To COMMON FEES (UN-AIDED)			Consumable -Info. Sc. Dept.	81,483.00	
College Hand Book Fees	64,800.00		Miscellaneous Expenses	174,832.00	
College Magazine and Broucher	8,125.00		Consumable - Physics Dept.	104,562.00	
Association Fees	66,560.00		Consumable -Bio-Tech Dept.	122,071.00	
Plagiarism Fees	6,200.00		Consumable-IT Dept.	640,634.00	
Gymkhana Fees	50,918.00		Consumable-CS Dept.	2,606.00	
News Papers & Periodicals	24,275.00		Consumable-Office	18,740.00	
Mal Practice Case Fees	55,000.00		Light & Motive Power	1,121,523.00	
Provisional Degree Certificate	149,100.00		Travelling Expenses	155,311.00	
Reading Room Fees	34,175.00		Security Charges	2,130,431.00	
PG Diploma Course Fees	448,000.00		Advertisement	6,000.00	
Project Extension Fees	7,500.00		Legal & Consultation Fees	101,000.00	
PG Exam Fees	6,000.00		Telephone Expenses	8,008.00	
Library/Technical Journal Fees	101,250.00		Printing & Stationery	417,044.00	
Red Cross Fees	68,200.00		LIC Visit Expenses	10,920.00	
Entry Fees from Students	66,650.00		NAAC Committee Expenses	203,813.00	
Excess/Other Fees	122,025.00		Autonomous (Status) Expenditure	5,152,650.00	
Sports and Games	19,900.00		Autonomous Postage	43,500.00	
Make up Examination Fees	380,800.00		BOSCH Artisan Training Centre	30,718.00	
Autonomous Convocation Fees	2,147,400.00		Comed-K Registration Fees	25,000.00	
Autonomous Exam Fees	431,706.00		Chatram Rent	123,950.00	
Autonomous Challenge Valuation	537,425.00		Visiting Faculty Expenses	39,798.00	
Autonomous Photocopy	197,500.00		NBA Accrediation Appeal Expenses	177,000.00	
Autonomous Registration	9,344,795.00		BOS Meeting Expenses	279,715.00	
Autonomous Retotalling/Revaluation	226,900.00	14,565,204.00	NBA Committee Expenses	450,078.00	
To OTHER FEES/INCOME (UN-AIDED)			Motor Driving School Expenses	35,000.00	
Tanscript	53,450.00		Vehicles Repairs & Maintenance	476,592.00	14,851,868.18
Name Correction Fees	9,350.00		By EXPENDITURE OUT OF FEES(AIDED)		
Other Fees	450.00	63,250.00	Identity Card Fees	6,950.00	
To SALARY DEDUCTIONS:			College Hand Book Fees	55,216.00	
Prof. Tax	710,000.00		News Papers & Periodicals	64,472.00	
Income Tax	38,052,514.00		Reading Room Expenses	55,292.00	
F.B.F.	20,430.00		Medical Exam. Fees	37,060.00	
L I C	13,062,849.00		Library Books & Journals	2,372,000.00	
BVVS Staff Quarters Rent	797,473.00		Gymkhana Expenses	132,821.00	
G.S.L.I	1,776,100.00		Red Cross Expenses	27,945.00	2,751,756.00
Provident Fund Contribution	2,787,450.00		By EXPENDITURE OUT OF FEES(UN-AIDED)		
ESIC	319,495.00		Gymkhana Fees	557,528.00	
Salary Deductions (Misc)	5,440,532.00	62,966,843.00	Identity Card Fees	145,167.00	
To SCHOLARSHIP			Accrediation Fees	153,400.00	
Social Welfare Sch. (GOI SC/ST)	7,510,190.00		AICTE CII Survey & Registration Fees	75,024.00	
Other States Scholarship	216,010.00		Student Insurance	1,424,250.00	
Fees Concession Scholarship	33,536,550.00		Refund of Advance Tuition Fees	6,758,990.00	
Other Scholarship	50,370.00	41,313,120.00	Internet/BEC Campus Lan	1,283,330.00	
To STATE GOVT. GRANTS			Library Books & Journals UG/PG/Consumable	688,202.00	
Maintenance Grant Salary including Arrears		125,333,049.00	PG and UG Books and Journals	2,995,676.00	



RECEIPTS		AMOUNT	PAYMENTS		AMOUNT
To CENTRAL GOVT. GRANT(AICTE):			Plagarism	18,000.00	
Interest on DCA Bank A/cs		63,158.00	Women Week	18,399.00	
To KSBDB GRANT:			By Others-VTU Processing Fees & Workshop	10,721.00	
KSBDB-Grant	667,145.00		E-Shikshan Expenses	22,500.00	
Interest on KSBDB Grant Saving Bank A/c.	18,236.00	685,381.00	Red Cross Expenses	50,600.00	14,201,787.00
To K-Bits Grant - Student:			STUDENT WELFARE PROGRAMME		
Interest on K-Bits - Student		26,309.00	Freshers Day Expenses	113,300.00	
To K-Bits Grant	515,900.00		Graduation Day Expenses	728,336.00	
To Interest on K-Bits Grant	10,854.00	526,754.00	Annual Day Expenses	258,888.00	
To PMKVY Grant	198,900.00		Srishti 2018	356,882.00	
Interest on PMKVY Grant	7,192.00	206,092.00	Janani - 2018	72,762.00	
To VGST Grant Account:			IEEE Programme	51,420.00	
Interest on VGST Grant Saving Bank A/c.		12,967.00	Academic Councillng Meeting	84,599.00	
To BISEP Programme Grant (K-BITS):			National Board of Accrediation	472,000.00	
Add: Interest on BISEP Grant		332,585.00	Parents Meeting Expenses	44,010.00	
To Interest on SERB Grant A/c.		9,506.00	Yoga Day Expenses	58,365.00	
To OTHER RECEIPTS			Student Programmes - Others	104,044.00	2,344,606.00
SWF & STF Fees	161,590.00		By INTEREST ON CORPORATION BANK LOAN A/C.NO.78327		1,773,157.00
VTU Career Guidance Fees	104,470.00		By TEQIP PAYMENTS		5,114,759.00
VTU Sports Development Fees	485,525.00		By DNRB PROJECT GRANT UTILISED:		
VTU Examination Fees	100,855.00		Consumables/Expenses		67,781.00
VTU Development Fees	1,654,300.00		By DCA GRANT EXPENSES (AICTE) :		
VTU Cultural Activities Fees	161,975.00		Consumables/Expenses		285,790.24
VTU Theory & Practical Exam. Rem.	30,649.00		By SALARY DEDUCTIONS:		
VTU Registration Fees	2,688,500.00		Prof. Tax	710,000.00	
VTU Eligibility Fees	535,010.00		G.S.L.I	1,776,100.00	
VTU e-learning Fees	1,701,460.00		F.B.F.	20,430.00	
VTU NSS Development Fees	159,570.00		Income Tax	38,052,514.00	
VTU E-Resource Consortium Fees	2,586,750.00		L.I.C.	13,062,849.00	
VTU Sports Fees	343,800.00		BVVS Staff Quarters Rent	797,473.00	
VTU Change of Branch Fees	1,475,000.00		PF.Contribution from staff	2,787,450.00	
VTU Fine Fees	82,000.00		ESIC	319,495.00	
VTU Eligibility Fees-Karnataka and Non Karnataka	400,500.00		Salary Deductions (Misc)	5,440,532.00	62,966,843.00
Consultancy Cell	1,126,010.00		By SCHOLARSHIP DISBURSED		
Income Tax (Contractor & Others)	1,065,210.00		Social Welfare Sch. SC/ST	7,540,670.00	
Income Tax TDS tr. To BVVS	275,309.71		Fees Concession Scholarship	71,290,396.00	
Women Cell Fees	42,515.00		Other States Shcolarship	99,000.00	78,930,066.00
Student Aid Society	1,044.00		By OTHER PAYMENTS		
CEP Programme	57,025.00		SWF & STF	229,905.00	
Prize Collection (Interest)	29,822.00		VTU Eligibility Fees	22,000.00	
CET Cell	10,695,494.00		VTU Career Guidance Fees	30,940.00	
PG CET Cell	3,094,946.00		VTU Sports Development Fees	326,374.00	
ESIC Receivable Received	3,000.00		VTU Examination Fees	1,188,675.00	
GSLI Claim	1,454,805.00		VTU Development Fees	540,600.00	
CWF	75.00		VTU E-Resource Consortium Fees	1,423,850.00	



RECEIPTS		AMOUNT	PAYMENTS		AMOUNT
Labour Cess	7,456.00		VTU Cultural Activities Fees	77,350.00	
Honorarium Advance	737,952.00		VTU Theory & Practical Remuneration	33,855.00	
Comed - K Fees	1,485,000.00		VTU Registration Fees	1,766,500.00	
GSLI Advance (MBA/MCA/Unaided)	1,760,800.00		VTU Change of Branch Expenses	580,000.00	
S A Kori (FBF, GSLI, LIC)	28,520.00		VTU e-learning Fees	94,500.00	
Interest on Scholarship SB A/c.	762,511.00		VTU NSS Development Fees	2,100.00	
PMPRY	77,650.00		VTU Sports Fees	346,410.00	
Bio-Technology (Consultancy)	19,400.00		Consultancy Cell Receivable	300.00	
SBI A/c.No.11002926118-6 PF	2,101,186.40		Women Cell Fees	13,510.00	
Consultancy Cell Receivable Received	300.00		Flag Collections	28,510.00	
Interest on PF SBI SB A/c	63,422.00	37,561,407.11	Consultancy Cell	1,561,787.00	
To Civil Dept. & Elect.Auto & E&C Dept. Dev (to be Capitalised)		563,935.00	Income Tax (Contractor & Others)	1,065,210.00	
To RECOVERED FROM TEQIP		5,078,507.00	Income Tax TDS tr. To BVVS	275,309.71	
To Security Deposit from Contractors		394,624.00	CEP Programme	53,025.00	
To LOANS & ADVANCES			Honorarium Advance	737,952.00	
Adv. To Suppliers & Contractors Recovered	13,670,652.00		CET Cell	12,482,780.00	
Adv. To Staff (DCA) Recovered	10,000.00		Comed-K Fees	1,485,000.00	
Adv. To Suppliers & Contractors Recovered (DCA)	413,000.00		PG CET Cell	3,013,670.00	
General Advance to staff Recovered	7,900,582.00		Karnataka Examination Authority,B'lore(PDO)	84,809.00	
Salary Advance Recovered	138,209,354.00		GSLI Claim	1,454,805.00	
Salary Advance - PF,ESIC	6,707,363.00	166,910,951.00	Prize Collection (Interest)	29,822.00	
PLACEMENT CELL INCOME:			GSLI Advance (MBA/MCA/Unaided/Step)	1,860,200.00	
Int. on Placement Cell SB A/c.	45,073.00		Student Aid Society	487.00	
Training Programme Fees	3,705,000.00		S A Kori(FBF, GSLI, LIC)	28,520.00	30,838,755.71
TCS Gates - NISM	192,037.69		By Library and Lab Deposit Refunded (AIDED)		226,250.00
IIT Gate	203,450.00		By Security Deposit Refunded to Contractors		196,502.00
Contribution - TPC Fees	643,900.00		By AUTONOMOUS EXAMINATION A/C:		
Sify Technologies	82,399.92		Student Suspense		21,712,281.00
	4,871,860.61		By BISEP PROGRAMME GRANT		
Less:Training programme Expenses	2,332,502.32	2,539,358.29	Consumables & Expenses		696,813.00
To AUTONOMOUS EXAMINATION A/C.:			By PMKVY GRANT UTILISED		
Student Suspense		21,753,026.00	Consumables & Expenses		116,442.00
To COMMUNITY RADIO STATION:			By KSBDB GRANT UTILISED :		
Varpus Media Technologies Pvt Ltd		531,188.00	Consumables & Expenses		676,399.00
To INTEREST ON TEQIP RESERVE FUND:			By K-BITS (New Age Incubation Network) UTILISED		
Depreciation Fund	699,342.00		Consumables & Expenses		537,780.00
College Development Fund	617,824.00		By K-BITS (STUDENTS) UTILISED:		
Maintenance Fund	640,483.00		Consumables & Expenses		14,300.00
Staff Development Fund	684,885.00		By SERB R & D GRANT UTILISED:		
	2,642,534.00		Consumables & Expenses		10,861.00
Less:Income Tax-TDS	264,011.00	2,378,523.00	By BISEP GRANT EQUIPMENTS(UN-AIDED)		3,144,700.00
			By SERB R&D GRANT EQUIPMENTS (UN-AIDED)		316,122.00



RECEIPTS		AMOUNT	PAYMENTS		AMOUNT
To TEQIP INTEREST ON CLSB A/Cs.:			By K-BITS (Students) GRANT EQUIPMENTS:		189,140.00
Depreciation Fund	604.00		By FURNITURE (UN-AIDED)		1,782,888.00
College Development Fund	602.00		By AICTE/RPS EQUIPMENTS(DCA)		2,276,568.00
Maintenance Fund	634.00		By EQUIPMENTS (AIDED)	310,060.00	
Staff Development Fund	603.00	2,443.00	By EQUIPMENTS (UN-AIDED)	1,749,999.00	
To TEQIP FUND ENCASHED INCLUDING INTEREST:				2,060,059.00	
Depreciation Fund	10,585,029.00		By EQUIPMENTS (UNAIDED PLACEMENT)	993,580.00	3,053,639.00
College Development Fund	15,684,426.00		By BUILDING (UN-AIDED):		
Maintenance Fund	12,509,411.00		Main Building	3,055,389.00	
Staff Development Fund	10,485,991.00	49,264,857.00	New Auditorium Building (WIP)	15,271,819.00	
To TEQIP BANK ACCOUNTS WITHDRAWALS:			BOSCH Centre GF & FF Building (WIP)	4,556,815.00	
CLSB A/c. No.005	31.00		Library Extension Building (WIP)	4,634,272.00	27,518,295.00
CLSB A/c. No.006	2,433.50		By LOANS & ADVANCES :		
CLSB A/c. No.007	3,406.00	5,870.50	Salary Advance	138,209,354.00	
To ADVANCE FROM TO MANAGEMENT i.e, B.V.V			Adv. to Suppliers & Contractors	22,273,714.00	
Sangha	84,338,508.00		Advance to BEC Step	775,000.00	
Less:Paid during the year	12,584,452.71	71,754,055.29	MCA Cash Book (Net)	4,688,489.00	
			General Advance to Staff	8,045,142.00	
			Salary Advance - PF ESIC	7,339,972.00	181,331,671.00
			By COMMUNITY RADIO STATION:		
			Fixed Deposit with Bank of Baroda		25,000.00
			Community Radio Station under WIP	3,651,613.00	
			Add:Bank Charges	1,511.70	
				3,653,124.70	
			Less:Interest on Bank SB A/c.	26,756.00	3,626,368.70
			By Repayment of Corporation Bank Loan A/c.No.78327		20,000,000.00
			By TEQIP RESERVE FUND INVESTMENTS:		
			Depreciation Fund CLSB 100004	629,468.00	
			College Development Fund CLSB 100005	556,101.00	
			Maintenance Fund CLSB 100006	576,498.00	
			Staff Development Fund CLSB 100007	616,456.00	2,378,523.00
			By Interest Accrued on TEQIP Reserve Fund Investments:		
			Depreciation Fund	10,585,000.00	
			College Development Fund	15,685,000.00	
			Maintenance Fund	10,615,000.00	
			Staff Development Fund	10,490,000.00	47,375,000.00
			By BEC Campus LAN - Maintenance Fund	897,390.00	
			By TEQIP Advance - Maintenance Fund	1,000,000.00	1,897,390.00
			By TEQIP BANK CHARGES:		
			College Development Fund	59.00	
			Maintenance Fund	88.50	147.50



RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
Total Receipts for the year	795,370,376.60	By TEQIP BANK ACCOUNTS DEPOSITS: CLSB A/c. No.004	633.00
Add: Opening Balance		Total Payment for the year	844,245,704.23
Cash on hand :		Add: Closing Balance	
Cash on hand (Placement Cell) 47,975.00		Cash on hand:	
Cash at Banks 58,239,871.34	58,287,846.34	Cash on hand (Placement Cell) 47,975.00	
		Cash at Banks 9,364,543.71	9,412,518.71
GRAND TOTAL Rs.	853,658,222.94	GRAND TOTAL Rs.	853,658,222.94

DECLARATION BY THE MANAGEMENT :


On behalf of the Management, I hereby certify that the expenditure shown above have been actually incurred and that no part of it relates to Scholarship or to articles for which a special Grant is sanctioned under the Grant in Aid.

PLACE : BAGALKOT

DATE : 21-10-2019

AUDITORS CERTIFICATE:

I certify that I have Audited the Accounts of the College for the year 2018-19 and that the Receipts and Expenditure shown in the above Statement are correctly stated and supported by proper vouchers subject to our separate Report attached to Balance Sheet.


Principal,
Basaveshwar Engineering College
BAGALKOT.



For Shivaram Hegde & Co.
Chartered Accountants


(S. G. HEGDE)
Partner

B.V.V. SANGHA'S
BASAVESHWAR ENGINEERING COLLEGE, BAGALKOT - 587 102
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR FROM 01-04-2018 TO 31-03-2019


EXPENDITURE	AMOUNT Rs.	INCOME	AMOUNT Rs.
To Salary to Staff (Aided)	148,040,598.00	By Revenue Income (Aided)	617,840.00
To Salary to Staff-including PF Contr. (Un-Aided)	128,977,258.00	By Revenue Income (Un-Aided)	2,582,317.41
To Teaching Staff Salary - PG (Un-Aided)	14,212,650.00	By Govt. Grants (Salary)	125,333,049.00
To Salary to Staff - PG (Production Technology)	6,162,324.00	By Fees Income (Aided)	36,156,300.00
To Building Repairs and Maintenance(Aided)	2,327,024.00	By Fees Income (Un-Aided)	140,320,833.00
To Building Repairs and Maintenance(Un-Aided)	5,028,611.00	By PG Course Tution Fees(Un-Aided)	9,627,380.00
To Revenue Expenditure (Aided)	6,266,356.90	By Ph.D. Tution Fees (Un-Aided)	658,940.00
To Revenue Expenditure (Un-Aided)	14,851,868.18	By Common Fees (Aided)	563,803.00
To Expenditure out of Fees (Aided)	2,751,756.00	By Common Fees (Un-Aided)	14,565,204.00
To Expenditure out of Fees (Un-Aided)	14,201,787.00	By Other Fees/Income	63,250.00
To Student Welfare Programme Expenses	2,344,606.00	By Placement Cell Income	2,539,358.29
To Interest on Corporation Bank Loan A/c.No.78327	1,773,157.00	By Deficit Carried over to Balance Sheet	28,395,624.97
To Tr. to Reserve Fund as per TEQIP MOU	-		
To Depreciation (vide Schedule-VIII)	14,485,903.59		
	361,423,899.67		361,423,899.67


PLACE : BAGALKOT
DATE : 21-10-2019

AS PER OUR SEPARATE REPORT ATTACHED TO BALANCE
SHEET OF EVEN DATE


Principal,
Basaveshwar Engineering College
BAGALKOT

For Shivaram Hegde & Co.
Chartered Accountants


(S. G. HEGDE)
Partner



B.V.V. SANGHA'S
BASAVESHWAR ENGINEERING COLLEGE, BAGALKOT - 587 102
BALANCE SHEET AS ON 31-03-2019

FUNDS & LIABILITIES	AMOUNT Rs.	PROPERTIES AND ASSETS	AMOUNT Rs.
CAPITAL FUND/OWNED FUND (INCLUDING EARMARKED FUNDS)		IMMOVABLE PROPERTIES :	
As per Schedule - I Part A	422,111,793.53	BUILDINGS AFTER DEPRECIATION	
GOVERNMENT GRANTS (UTILISED FOR CAPITAL EXPENDITURE)		As per Schedule - VIIIA	403,793,037.22
As per Schedule - I Part B	104,734,403.70	INVESTMENTS & DEPOSITS AT COST:	
LOANS & ADVANCES :		As per Schedule - V	645,852.00
Shri BVV Sangha (Management)		TEQIP RESERVE FUND INVESTMENTS IN BANK DEPOSITS (AS PER MOU WITH WORLD BANK): As per Schedule-VII	42,181,745.11
As per Schedule - II	209,637,443.14	MOVABLE PROPERTIES :	
LOAN FROM CORPORATION BANK		EQUIPMENTS, FURNITURE AND OTHER FIXED ASSETS	
A/C.NO.78327 ALBS	20,000,000.00	AFTER DEPRECIATION As per Schedule - VIIIB	126,189,890.89
Less:Paid during the year	20,000,000.00		
DEPOSITS :		SUNDRY RECEIVABLES & ADVANCES:	
As per Schedule - III	7,215,029.00	As per Schedule - VI	54,141,079.69
OTHER PAYABLES & LIABILITIES :		INCOME OUTSTANDING:	
As per Schedule - IV	30,531,981.05	CASH & BANK BALANCES:	
As per Schedule - I Part C	8,179,924.91	Cash on hand (Placement Cell)	47,975.00
	38,711,905.96	Cash at Banks -As per Schedule -IX	9,364,543.71
			9,412,518.71
		INCOME & EXPENDITURE A/C. :	
		Deficit ALBS	117,650,826.73
		Add:Deficit for the year	28,395,624.97
			146,046,451.70
GRAND TOTAL Rs.	782,410,575.33	GRAND TOTAL Rs.	782,410,575.33

(*) ALBS : Denotes As per Last year Balance Sheet.

DECLARATION BY THE MANAGEMENT :

- 1 ACCOUNTS ARE MAINTAINED GENERALLY ON CASH BASIS.
- 2 FIGURES HAVE BEEN RE-GROUPED WHEREVER NECESSARY AS COMPARED TO PRECEEDING YEAR.
- 3 SIGNIFICANT ACCOUNTING POLICIES GIVEN IN SCHEDULE-X.
- 4 THE ABOVE BALANCE SHEET TO THE BEST OF MY KNOWLEDGE AND BELIEF CONTAINS A TRUE ACCOUNT OF FUNDS AND LIABILITIES AND OF PROPERTIES AND ASSETS OF THE COLLEGE

AUDITOR'S CERTIFICATE:

EXAMINED ON THE BASIS OF BOOKS OF ACCOUNTS, EVIDENCES AND INFORMATION GIVEN TO US AND FOUND CORRECT, SUBJECT TO OUR SEPARATE REPORT.

PLACE : BAGALKOT
DATE : 21-10-2019

Smt.
Principal,
Basaveshwar Engineering College
BAGALKOT.



For Shivaram Hegde & Co.
Chartered Accountants

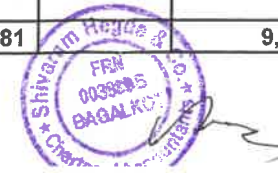
(S. G. HEGDE)
Partner

SHRI B.V.V.SANGHA'S
BASAVESHWAR ENGINEERING COLLEGE, BAGALKOT - 587 102.

SCHEDULE - VIII

STATEMENT OF FIXED ASSETS AS ON 31-03-2019 WITH PARTICULARS OF DEPRECIATION FOR 2018-19

Sl. No.	DESCRIPTION OF ASSETS	W.D.V.AS ON 31-03-2018	ADDITIONS DURING THE YEAR 2018-19	DELETION DURING THE YEAR 2018-19	TOTAL AS ON 31-03-2019 Before Depreciation	Rate of Depn.	Depreciation for 2018-19	Value of Assets after Depreciation As on 31-03-2019
A.	IMMOVABLE PROPERTIES:							
1	Buildings	9,488,445.27	3,055,389.00	-	12,543,834.27	10%	1,101,614.00	11,442,220.27
2	Computer Sc. Building	909,326.69	-	-	909,326.69	10%	90,933.00	818,393.69
3	Play Ground	499,665.26	-	-	499,665.26	10%	49,967.00	449,698.26
4	Indoor Stadium	1,147,578.70	-	-	1,147,578.70	10%	114,758.00	1,032,820.70
5	Information Sc. Building	596,542.27	-	-	596,542.27	10%	59,654.00	536,888.27
6	Library Extension	489,242.50	-	-	489,242.50	10%	48,924.00	440,318.50
7	E&C Building (TEQIP)	1,451,937.49	-	-	1,451,937.49	10%	145,194.00	1,306,743.49
8	Ladies Hostel Building	6,376,791.89	-	-	6,376,791.89	10%	637,679.00	5,739,112.89
9	Hostel Bldg. Complex	832,420.24	-	-	832,420.24	10%	83,242.00	749,178.24
10	Physics Lab.	548,367.15	-	-	548,367.15	10%	54,837.00	493,530.15
11	Civil Structural Building	945,198.60	-	-	945,198.60	10%	94,520.00	850,678.60
12	Solar Power Station	52,737.68	-	-	52,737.68	10%	5,274.00	47,463.68
13	I.P. Building Extention	806,202.01	-	-	806,202.01	10%	80,620.00	725,582.01
14	Civil Workshop Building	1,394,896.50	-	-	1,394,896.50	10%	139,490.00	1,255,406.50
15	Mechanical Extn. Work	1,222,252.63	-	-	1,222,252.63	10%	122,225.00	1,100,027.63
16	Main Building Extension	13,367,810.65	-	-	13,367,810.65	10%	1,336,781.00	12,031,029.65
17	New Auditorium Building (WIP)	71,038,218.00	15,271,819.00	-	86,310,037.00	0%	-	86,310,037.00
18	BOSCH Centre GF&FF Building (WIP)	-	4,556,815.00	-	4,556,815.00	0%	-	4,556,815.00
19	Library Extension Building (WIP)	-	4,634,272.00	-	4,634,272.00	0%	-	4,634,272.00
20	Community Radio Station (WIP)	-	3,626,368.70	-	3,626,368.70	0%	-	3,626,368.70
21	Placement Cell Building	25,120,703.34	-	-	25,120,703.34	10%	2,512,070.33	22,608,633.01
22	New Hostel V Block	28,465,892.56	-	-	28,465,892.56	10%	2,846,589.26	25,619,303.30
23	DCA PG Building & Equipments	730,791.90	-	-	730,791.90	0%	-	730,791.90
24	DCA Building PG.	163,771.30	-	-	163,771.30	0%	-	163,771.30
25	Buildings (as per building revaluation statement of AEE, Sub. Dn.PWD,UV/BGK/2009-10/289 Dt:03-07-09)	43,592,252.00	-	-	43,592,252.00	0%	-	43,592,252.00
25	Buildings (as per building revaluation statement of AEE, Sub. Dn.PWD,UV/BGK/2018-19/1158 Dt:13-03-2019)	-	172,931,700.50	-	172,931,700.50	0%	-	172,931,700.50
	(228927501-12403548.50-43592252)							
	Sub Total Rs.	209,241,044.61	204,076,364.20	-	413,317,408.81		9,524,371.59	403,793,037.22




B.	MOVABLE PROPERTIES:							
1	Lab. Equip./Tools/Instruments	16,954,441.26	3,053,639.00	-	20,008,080.26	15%	2,772,189.00	17,235,891.26
2	Furniture & Fixtures	8,561,283.97	1,782,888.00	-	10,344,171.97	10%	945,273.00	9,398,898.97
3	Library Books	5.53	-	-	5.53	40%	2.00	3.53
4	Project College	8,613.71	-	-	8,613.71	10%	861.00	7,752.71
5	Library Books & Furniture	32,033.94	-	-	32,033.94	10%	3,203.00	28,830.94
6	Motor Vehicles	1,383,302.04	-	-	1,383,302.04	15%	207,495.00	1,175,807.04
7	Gymkhana Equipments	3,573.26	-	-	3,573.26	10%	357.00	3,216.26
8	Computers	2,580,380.40	-	-	2,580,380.40	40%	1,032,152.00	1,548,228.40
9	VTU Research Grant Equipments	2,747,989.00	-	-	2,747,989.00	0%	-	2,747,989.00
10	DCA/AICTE Equipments	77,169,883.90	2,276,568.00	-	79,446,451.90	0%	-	79,446,451.90
11	DCA Library Books	283,622.94	-	-	283,622.94	0%	-	283,622.94
12	DCA Books - PG	10,197.00	-	-	10,197.00	0%	-	10,197.00
13	DCA Furniture	131,690.00	-	-	131,690.00	0%	-	131,690.00
14	PG Books AICTE	141,796.40	-	-	141,796.40	0%	-	141,796.40
15	Book Bank (DTE:SC/ST)	901,854.32	-	-	901,854.32	0%	-	901,854.32
16	SC/ST Book Bank Furniture	31,570.24	-	-	31,570.24	0%	-	31,570.24
17	Management Contribution To Teqip for Building and Equipment	5,391,890.00	-	-	5,391,890.00	0%	-	5,391,890.00
18	VGST Grant Equipments	4,054,238.00	-	-	4,054,238.00	0%	-	4,054,238.00
19	BISEP Grant Equipments	-	3,144,700.00	-	3,144,700.00	0%	-	3,144,700.00
20	SERB R&D Grant Equipments	-	316,122.00	-	316,122.00	0%	-	316,122.00
21	K-BITS Grant Equipments	-	189,140.00	-	189,140.00	0%	-	189,140.00
	Sub Total Rs.	120,388,365.89	10,763,057.00	-	131,151,422.89		4,961,532.00	126,189,890.89
	GRAND TOTAL Rs.	329,629,410.51	214,839,421.20	-	544,468,831.71		14,485,903.59	529,982,928.12

- 1) Depreciation has not been provided on AICTE/DCA and other Grants on - Building(including Revaluation value), Equipments, etc., to date.
- 2) Depreciation has been provided as per the provisions of Income Tax Act 1961 and Additions made during the year, Depreciation is provided @ 50% of Scheduled Rate.
- 3) Figures have been regrouped wherever necessary as compared to the immediate preceding previous year.

PLACE : BAGALKOT

DATE : 21-10-2019


Principal
 Basaveshwar Engineering College
 BAGALKOT

For Shivraram Hegde & Co.
 Chartered Accountants

(S. G. HEGDE)
 Partner


B. V. V. SANGHA'S, BASAVESHWAR ENGINEERING COLLEGE, BAGALKOT
SCHEDULE - I
CAPITAL FUND / CAPITAL GRANTS FROM GOVERNMENT AS ON 31-03-2019

Particulars			Amounts
PART - A OWNED FUNDS :			
RESERVE FUND ALBS		1,352,149.23	
Other Funds ALBS		11,353.90	1,363,503.13
Autonomous Examination Fund ALBS			212,911.97
College Development Fees ALBS			70,109,589.29
Student Infrastructure / Development Fees ALBS			70,335,359.00
Civil Dept. Dev. (Consultancy) ALBS			907,775.00
Civil Dept & Elect. Dept. Development (Aided) ALBS		8,429,331.25	
Addn. During the year		563,935.00	8,993,266.25
Department Development (Un-Aided) ALBS			1,617,478.68
Automobile Department Dev. Fund ALBS			55,369.00
Building Revaluation Reserve Fund ALBS		43,592,252.00	
Addn. during the year		172,931,700.50	216,523,952.50
Income Reserve: Advance Tuition Fees adj. as per IT Returns ALBS			146,530.00
TEQIP Reserves as per MOU :			
Depreciation Fund ALBS	10,119,102.80		
Add: Interest on Reserve Fund	629,468.00		
Add: Interest on CLSB A/c.	604.00	10,749,174.80	
College Development Fund ALBS	11,076,544.80		
Add: Interest on Reserve Fund	556,101.00		
Add: Interest on CLSB A/c.	602.00		
	11,633,247.80		
Less: TEQIP Bank Charges	59.00	11,633,188.80	
Maintenance Fund ALBS	10,653,310.34		
Add: Interest on Reserve Fund	576,498.00		
Add: Interest on CLSB A/c.	634.00		
	11,230,442.34		
Less: TEQIP Bank Charges	88.50		
	11,230,353.84		
Less: Utilised during the year	1,897,390.00	9,332,963.84	
Staff Development Fund ALBS	9,849,358.67		
Add: Interest on Reserve Fund	616,456.00		
Add: Interest on CLSB A/c.	603.00	10,466,417.67	42,181,745.11
Building and Other Funds (Placement Cell) ALBS			9,664,313.60
Total Rs.			422,111,793.53
PART - B GOVT. GRANTS (CAPITALISED & UTILISED) AICTE/DCA:			
Equipment Grants ALBS			6,795,408.00
Book Bank Grant ALBS			3,109,811.00
Book Bank (Furniture) Grant ALBS			300,084.00
Building Grant ALBS			99,000.00
Indoor Stadium Grant ALBS			2,000,000.00
DCA/AICTE/MODROB GRANTS ALBS		77,163,027.70	
DNRB Project Grant A/c ALBS		2,538,316.00	
		79,701,343.70	
Addn. During the year		2,276,568.00	81,977,911.70
VTU Research Grants Equipments ALBS			2,747,989.00
VGST Grant Equipments ALBS			4,054,238.00
K-Bits Grant - Student Equipments			189,140.00
SERB R&D Grant Equipments			316,122.00
BISEP Programme Grant Equipments			3,144,700.00
Total Rs.			104,734,403.70



Contd...2

Particulars		Amounts
PART - C GOVT. GRANTS TO BE UTILISED :		
DCA/AICTE RPS Grants ALBS	398,061.50	
DNRB Project Grant A/c ALBS	(523,778.00)	
DNRB Project Grant A/c. - DCA ALBS	566,507.00	
DNRB Project Grant A/c ALBS	1,287,840.00	
DNRB Project Grant A/c	874,994.65	
Interest on Bank SB A/c.s	63,158.00	
	<hr/>	
Less:Expenses during the year	2,666,783.15	
	353,571.24	
	<hr/>	
Less:Grants Utilised towards Capital Expenditure tr. To Utilised Grant Group:Equipment - Part I - B	2,313,211.91	36,643.91
VTU Research Grant ALBS	(124,323.00)	
Less:Transfer to Sundry Receivables Schedule-VI	(124,323.00)	-
VGST Grant ALBS	341,479.00	
Add: Interest on Savings Bank A/c.	12,967.00	354,446.00
KSBDB Grant ALBS	689,555.00	
Addn. during the year	667,145.00	
Add: Interest on Savings Bank A/c.	18,236.00	
	<hr/>	
Less:Utilised during the year	1,374,936.00	
DSERT Grant ALBS	676,399.00	698,537.00
		57,000.00
K-BITS (New Age Incubation Network) ALBS	(220,376.00)	
Addn. during the year	515,900.00	
Add: Interest on Savings Bank A/c.	10,854.00	
	<hr/>	
Less:Utilised during the year	306,378.00	
K-Bits Grant - Student ALBS	537,780.00	(231,402.00)
Add: Interest on Savings Bank A/c.	1,855,236.00	
	<hr/>	
Less:Utilised during the year	26,309.00	
	1,881,545.00	
	<hr/>	
Less:Grants Utilised towards Capital Expenditure tr. To Utilised SERB R&D Grant ALBS	189,140.00	1,678,105.00
Add: Interest on Savings Bank A/c.	480,490.00	
	<hr/>	
Less:Utilised during the year	9,506.00	
	489,996.00	
	<hr/>	
Less:Grants Utilised towards Capital Expenditure tr. To Utilised PMKVY Grant ALBS	479,135.00	163,013.00
Addn. during the year	316,122.00	
Add: Interest on Savings Bank A/c.	252,753.00	
	<hr/>	
Less:Utilised during the year	198,900.00	
	7,192.00	
	<hr/>	
Less:Utilised during the year	458,845.00	
BISEP Programme Grant	116,442.00	342,403.00
Add: Interest on Savings Bank A/c.	8,590,107.00	
	<hr/>	
Less:Utilised during the year	332,585.00	
	8,922,692.00	
	<hr/>	
Less:Grants Utilised towards Capital Expenditure tr. To Utilised	696,813.00	
	8,225,879.00	
	<hr/>	
	3,144,700.00	5,081,179.00
Total Rs.		8,179,924.91



SCHEDULE - II
LOANS AND ADVANCES AS ON 31-03-2019

Particulars	AMOUNT
A. ADVANCE FROM MANAGEMENT -	
B.V.V. SANGHA A/C ALBS	7,033,370.79
Adv. from BVVS ALBS	128,238,071.41
Addn. during the year	71,754,055.29
SHARE FROM MANAGEMENT ALBS	1,916,516.25
50% Share for Library ALBS	16,000.00
DCA Management Share ALBS	257,700.00
Adv. From BVVS (Lab) ALBS	421,729.40
Total Rs.	209,637,443.14

SCHEDULE - III
DEPOSITS AS ON 31-03-2019

Particulars	AMOUNT
Lib. & Lab. Deposit ALBS	5,392,219.00
Less:Refunded during the year	226,250.00
Security Deposit ALBS	1,740,138.00
Addn. during the year	394,624.00
	2,134,762.00
Less:Refunded during the year	196,502.00
Staff Quarter Deposit ALBS	80,800.00
Student Deposit (Marks Card) ALBS	30,000.00
Total Rs.	7,215,029.00

SCHEDULE - IV
OTHER PAYABLES & LIABILITIES AS ON 31-03-2019

Particulars	Amount
VTU Revaluation/Retotalling Fees ALBS	224,170.00
VTU Theory & Practical Rem. ALBS	126,528.60
Less:Paid during the year	3,206.00
VTU Sports Development Fees ALBS	644,740.00
Addn. during the year	159,151.00
VTU Registration Fees ALBS	5,364,505.00
Addn. During the year (Net)	922,000.00
Technical University Dev. Fees ALBS	800.00
SWF / STF Fees ALBS	331,001.00
Less:Paid during the year	68,315.00
VTU NSS Development Fees ALBS	234,838.00
Addn. During the year	157,470.00
Provident Fund ALBS	392,308.00
VTU Development Fees Payable ALBS	1,493,885.00
Addn. During the year	1,113,700.00
PF Cont. with SBI ALBS (As per Contra) ALBS	401,285.69
Add:Interest on SBI SB	63,422.00
VTU Cultural Activities Fees ALBS	136,100.00
Addn. during the year	84,625.00
SCHOLARSHIP PAYABLE ALBS	39,811,104.00
Addn. During the year	41,313,120.00
	81,124,224.00
Less: Disbursed during the year	78,930,066.00
VTU Challenge Valuation ALBS	142,225.00
Student Fees Suspense Payable ALBS	35,045.00
VTU e-learning Fees ALBS	3,535,800.00
Addn.During the year	1,606,960.00
VTU Photocopy ALBS	93,000.00
CEP Programme ALBS	95,883.00
Addn.During the year	4,000.00
	99,883.00



Particulars	Amount
Part Time QIP Remuneration payable ALBS	489,145.00
Student Aid Society ALBS	210,215.00
Addn.During the year	557.00
Sundry Payables ALBS	210,772.00
VTU NSS Grant ALBS	229,977.00
CSIR Grant ALBS	30,300.00
VTU Refund of RV Fees ALBS	75,000.00
VTU Eligibility Fees ALBS	18,959.00
Addn.During the year	1,147,320.00
Staff Quarter Rents ALBS	513,010.00
Software Training Programmee ALBS	1,660,330.00
Ground Development Fund ALBS	19,500.00
Consultancy Cell ALBS	15,000.00
Less:Paid during the year	1,623,748.75
Consultancy (Un-Aided) ALBS	435,777.00
VTU Change of Branch Fees ALBS	52,035.00
Addn.During the year	750,000.00
VTU Career Guidance Fees ALBS	895,000.00
Addn.During the year	202,302.00
VTU Ph.D Fees (Net) ALBS	73,530.00
Autonomous Student Suspense (Examination) ALBS	275,832.00
Addn.During the year	1,700.00
Misc.Suspenses (Banks) ALBS	227,899.03
Prize Collections (Interest) ALBS	40,745.00
Salary Suspense - MCA ALBS	268,644.03
Comed - K Fees payable ALBS	77,590.00
Salary payable ALBS	14,972.00
VTU Sports Fees ALBS	34,384.00
Less:Paid during the year	210,000.00
VTU E-Resource Consortium Fees ALBS	188,988.00
Addn.During the year	2,610.00
BANK SUSPENSES:	28,831.00
Canara Bank a/c No. 298 Suspenses ALBS	186,378.00
Corporation Bank a/c No.3601 Suspenses ALBS	788,485.00
SBI Bank A/c.No.1186 Suspenses ALBS	1,162,900.00
Women Cell Fees ALBS	1,951,385.00
Addn.During the year	234,000.00
S L Biradar (Salary) ALBS	151,950.00
VTU EligibilityFees-Karnataka and Non Karnataka	(19,496.80)
CWF	366,453.20
Labour Cess	23,770.00
Interest on Scholarship SB A/c.	29,005.00
PMPRY	52,775.00
Bio-Technology (Consultancy)	27,826.00
VTU Fine	400,500.00
Less:Opening Debit Balance	75.00
Varpus Media Technologies Pvt Ltd-Radio Station	7,456.00
	12,000.00
	531,188.00
Total Rs.	30,531,981.05

SCHEDULE - V
INVESTMENTS & DEPOSITS AS ON 31-03-2019

Particulars	Amount
DEPOSITS:	
HESCOM Deposit ALBS	543,402.00
Security Deposit (Auto Dept.) with MUL ALBS	40,000.00
Telephone Deposit ALBS	2,200.00
Cylinder Deposit ALBS	2,250.00
Telephone Deposit (Automobile) ALBS	2,000.00
EMD Deposit with Exs. Engr. GRBC Dn. No.5 Koujalagi ALBS	6,000.00
Civil Department Development ALBS	25,000.00
Fixed Deposit with Bank of Baroda-Radio Station	25,000.00
Total Rs.	645,852.00



SCHEDULE - VI
 SUNDRY RECEIVABLES & ADVANCES AS ON 31-03-2019

Particulars	Amount
Exam. Forms ALBS	25,710.00
PF. With SBI ALS (As per Contra) ALBS	2,284,181.49
Less: Paid during the year	2,101,186.40
Adv. to Suppliers/Contractors ALBS	9,496,571.50
Addn. During the year	22,273,714.00
	31,770,285.50
Less: Recovered during the year	13,670,652.00
Adv. to Suppliers/Contractors (DCA) ALBS	453,000.00
Less: Recovered during the year	413,000.00
Adv. to Staff (DCA) ALBS	(148,786.00)
Less: Recovered during the year	10,000.00
General Advance to Staff ALBS	2,135,015.00
Addn. During the year	8,045,142.00
	10,180,157.00
Less: Recovered during the year	7,900,582.00
BEC STEP ALBS	4,908,602.50
Addn. during the year	775,000.00
Intellectual Property Rights Seminar Grant Receivable (IPRS) ALBS	37,500.00
PG Maintenance Grant Receivable ALBS	1,175,827.30
Staff Devp. Prog. Grant Receivable ALBS	100,000.00
Adv. To KRED Ltd., Bangalore (Renewable Energy Park) ALBS	422,562.00
KRED Ltd., Bangalore (Renewable Energy Park) Grant Exp. ALBS	207,500.00
CSIR Advance ALBS	132,000.00
VTU Convocation Fees ALBS	800.00
Flag Account ALBS	90,750.00
Addn. during the year	28,510.00
Alumuni Building Advance ALBS	500,000.00
Basaveshwar Bank Suspense ALBS	55,000.00
VTU Change of Branch Fine Fees (Net) ALBS	430,000.00
M.Tech.Comp.Science (QIP) (Net) ALBS	2,063,241.00
M.Tech.E & C (QIP) ALBS	2,120,405.00
MCA College ALBS	9,454,695.00
Addn. During the year (Net)	4,688,489.00
Autonomus Examination-Advance to Staff ALBS	14,143,184.00
Misc.Suspenses (Banks) ALBS	1,025,000.00
Salary Advance - PF (MBA/MCA/BEC Step) ALBS	25,096.00
Addn. during the year	632,609.00
Sports Grants Receivable from VTU ALBS	40,000.00
Mahiti Sindhu Programme ALBS	44,439.30
Patent Regn. and Other Charges ALBS	28,275.00
ESI Receivable from Employees ALBS	11,578.00
Less: Recovered during the year	3,000.00
Receivable from S A Kori(FBF, GSLI, LIC) ALBS	858.00
Salary Advance ALBS	16,000.00
PG CET Receivable ALBS	1,559,100.00
Less: Recovered during the year	81,276.00
GSLI Advance (MBA/MCA/Unaided/Step) ALBS	1,400.00
Addn. during the year	99,400.00
Placement Cell Suspense ALBS	100,800.00
TEQIP Cash Book ALBS	117,978.00
Addn. during the year	85,682.00
VTU Examination Fees ALBS	36,252.00
Addn. during the year	403,905.00
Consultancy Cell Receivable	1,087,820.00
Karnataka Examination Authority, B'lore(PDO)	300.00
CET Cell	84,809.00
Less: Opening Credit Balance	1,787,286.00
VTU Research Grant ALBS	696,430.00
	1,090,856.00
	124,323.00
Total Rs.	54,141,079.69



SCHEDULE - VII
INVESTMENTS - TEQIP RESERVE FUND INVESTMENTS AS ON 31-03-2019

Particulars	Amount
Depreciation Fund CLSB 100004	18,008.26
Add:Net Deposits	633.00
College Development Fund CLSB 100005	18,009.26
Less:Net Withdrawals	31.00
Maintenance Fund CLSB 100006	19,968.40
Less:Net Withdrawals	2,433.50
Staff Development Fund CLSB 100007	19,678.13
Less:Net Withdrawals	3,406.00
Depreciation Fund - KCC with Corp.Bank ALBS	10,101,094.54
Addn. During the year	629,468.00
Add:Int.Acc.	10,585,000.00
	21,315,562.54
Less:Encashed during the year	10,585,029.00
College Devp Fund - KCC with Corp.Bank ALBS	11,058,534.54
Addn. During the year	556,101.00
Add:Int.Acc.	15,685,000.00
	27,299,635.54
Less:Encashed during the year	15,684,426.00
Maintenance Fund - KCC with Corpn.Bank ALBS	10,633,342.94
Addn. During the year (Net)	576,498.00
Add:Int.Acc.	10,615,000.00
	21,824,840.94
Less:Encashed during the year	12,509,411.00
Staff Devp. Fund - KCC with Corpn.Bank ALBS	9,829,680.54
Addn. During the year (Net)	616,456.00
Add:Int.Acc.	10,490,000.00
	20,936,136.54
Less:Encashed during the year	10,485,991.00
	10,450,145.54
Total Rs.	42,111,318.56
	42,181,745.11

PLACE : BAGALKOT

DATE : 21-10-2019

S. G. Hegde
Principal,
Basaveshwar Engineering College
BAGALKOT



For Shivaram Hegde & Co.
Chartered Accountants

(S. G. HEGDE)
Partner

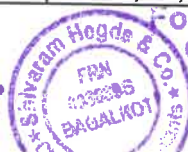
B. V. V. SANGHA'S, BASAVESHWAR ENGINEERING COLLEGE, BAGALKOT
BANK BALANCES AS ON 31-03-2019

SCHEDULE - IX

Sl. No.	Particulars	Balance on 31-3-2018	Balance on 31-3-2019
Aided Bank Accounts			
1	State Bank of India A/c.No.11029261164 ✓	173,398.40	180,060.40
2	Canara Bank A/c No.297 ✓	1,427,132.99	(440,166.01)
3	Canara Bank A/c No.1482 ✓	61,223.00	63,394.00
4	Canara Bank A/c.No.1653 ✓	59,115.89	102,152.89
5	Canara Bank A/c.No.1665 ✓	220,791.68	229,028.68
6	Canara Bank A/c.No.3355 ✓	41,353,622.00	2,303,653.00
7	Corporation Bank A/c.No.20825 ✓	333,453.86	(587,908.14)
8	Corporation Bank A/c.No.20826 ✓	233,554.00	20,169.00
9	Corporation Bank A/c.No.20827 ✓	178,723.90	63,919.90
10	Corporation Bank A/c.No.20829 ✓	622,923.52	59,963.12
11	State Bank of Mysore A/c.No.64049882671 ✓	332,865.58	182,917.08
	Total Rs.(A)	44,996,804.82	2,177,183.92
DCA Bank Accounts			
1	Canara Bank S.B.A/c. No.3397 ✓	5,308.00	5,496.00
2	Canara Bank S.B.A/c. No.3402 ✓	314,924.00	-
3	Corporation Bank A/c.No.22260(1926) ✓	182,748.40	261.40
4	Corporation Bank A/c.No.22668(5549) ✓	562,092.00	868.00
5	Bank of Baroda A/c. No.675 ✓	1,263.00	-
6	Bank of Baroda A/c. No.706 ✓	1,239.15	1,216.35
7	Bank of Baroda A/c. No.1032 ✓	111.63	-
8	Union Bank of India A/c. No.5044 ✓	9,481.00	-
9	Bank of Baroda A/c. No. 5334 ✓	652,301.00	260,684.00
10	Bank of Baroda A/c. No. 5335 ✓	572,339.00	87,873.00
	Total Rs.(B)	2,301,807.18	356,398.75
Un-Aided Bank Accounts			
1	Canara Bank A/c.No.350 ✓	10,260.00	10,624.00
2	Canara Bank A/c.No.298 ✓	548,822.00	(430,111.27)
3	Corporation Bank A/c.No.20073 (3601) ✓	(2,750,980.15)	(2,511,643.39)
4	Corporation Bank A/c.No.20456(56536) ✓	296,936.38	480,797.38
5	Canara Bank A/c.No.126 ✓	796,860.00	296,460.00
6	Canara Bank A/c.No.1649 ✓	143,128.20	181,699.20
7	Canara Bank A/c.No.1650 ✓	527,930.58	(153,586.42)
8	Canara Bank A/c.No.6433 ✓	8,587,465.00	5,051,832.00
9	Bank of India A/c.No.006 ✓	34,398.91	59,564.51
10	Bank of India A/c.No.009 ✓	111,216.00	-
11	Bank of India A/c.No.0010 ✓	2,563.00	-
12	Bank of India A/c.No.0011 ✓	1,575.00	-
13	Bank of India A/c.No.0012 ✓	1,631.00	-
14	Bank of India A/c.No.0013 ✓	8,430.00	-
15	Bank of India A/c.No.0014 ✓	42,467.55	44,005.55
16	Bank of India A/c.No.0015 ✓	337,419.50	242,961.64
17	Bank of India A/c.No.9248 ✓	308,996.00	392,427.00
18	Bank of Baroda A/c.No.0023 ✓	113,243.00	560,977.00
19	Bank of Baroda A/c.No.0010 ✓	201,993.60	(948,263.20)
20	Bank of Baroda A/c.No.2932 ✓	(457,733.85)	(92,101.55)
21	Bank of Baroda A/c.No.1945 ✓	5,123.25	32,679.25
22	Bank of Baroda A/c.No.4015 ✓	(75,261.85)	177,390.35
23	Bank of Baroda A/c.No.4041 ✓	26,302.65	72,544.85
24	Bank of Baroda A/c.No.4038 ✓	195,861.90	216,941.10
25	Union Bank of India A/c.No.6128 ✓	390,307.61	404,281.61
26	Union Bank of India A/c. No.7503 ✓	787,449.47	588,205.51
27	Union Bank of India A/c. No.7549 ✓	365,681.33	378,586.77
28	Shri Bilur Gurubasava Bank A/c.No.1907 ✓	61,895.00	137,149.00
29	Dena Bank A/c.No.33101 ✓	261,379.64	-
30	HDFC Bank A/c.No.8332 ✓	1,177.00	142,745.01
31	Bank of Baroda A/c.No.932 ✓	-	18,638.00
32	Canara Bank A/c.No.6838 ✓	-	269,355.64
33	Bank of Baroda A/c.No.6447-Radio Station ✓	-	879,819.30
	Total Rs.(C)	10,886,537.72	6,503,978.84
Placement Cell Bank Accounts			
1	Bank of India SB A/c.No.5 ✓	54,721.62	326,982.20
	Total Rs.(D)	54,721.62	326,982.20
	Grand Total Rs.A+B+C+D	58,239,871.34	9,364,543.71

PLACE : BAGALKOT
DATE : 21-10-2019

Principal,
Basaveshwar Engineering College
BAGALKOT.



For Shivaram Hegde & Co.
Chartered Accountants

(Signature)
S. G. HEGDE

The Principal,
Basaveshwar Engineering College (Autonomus)
Technical Education Quality Improvement Programme (TEQIP) Phase-III,
Sub Component 1.3 – Twinning Arrangement,
S Nijalingappa, Vidyanagar,
Bagalkot - 587 102.

Dated 29-05-2019

Dear Sir,

Sub : Financial Statement for the Year ending 31-03-2019

Please find here in enclosed the following statements for the year 2018-19

Sl. No	Financial Statements	Annexure ref. No
1	Trial Balance	XV
2	Receipt and Payment Account	XVI
3	Income and Expenditure Statement	XVII
4	Balance sheet	XVIII
5	Statement of Sources of Funds	XVIII (a)
6	Reconciliation of Claims to Total Application of Funds	XVIII (b)
7	Management Assertion Letter	XVIII (c)
8	Audit Report	XVIII (d)
9	Utilisation Certificate	XVIII (e)
10	Management Letter	XIX
11	Significant Accounting Policies & Notes on Account	XX
12	PFMS Reconciliation Statement	XXI
13	Status of Advances	XXI
14	Ageing of Advances	XXI
15	Physical and financial Progress (Procurement)	XXI

Kindly acknowledge the receipt.

Thanking you and assuring of our Co-Operation.

Encl : As above

For GRSM & ASSOCIATES
Chartered Accountants



Gopalkrishna Hegde
Gopalkrishna Hegde
Partner

Annex-XV

Basaveshwar Engineering College (Autonomous), S. Nijalingappa Vidyanagar, Bagalkore - 587 102
Technical Education Quality Improvement Programme (TEQIP) Phase - III

Trail Balance as on 31/03/2019

Sl No	L. F. No.	Head of Account		Debit	Credit
		Account Code	Description	Rs.	Rs.
1		1.3.3.1	Consumables (1.3.3.1)	1,25,200	
2		1.3.1.1	Equipments (1.3.1.1)	79,96,433	
3		1.3.2.4	Faculty/staff Development and Motivation (1.3.2.4)	6,98,997	
4		1.3.2.3	Graduates Employability (1.3.2.3)	22,55,071	
5		1.3.2	Grants - Academic Processes (1.3.2)	-	75,56,414
6		1.3.3	Grants - Operating Costs (1.3.3)	-	27,85,843
7		1.3.1	Grants - Procurement (1.3.1)	-	79,96,433
8		1.3.3.5	Hiring of Vehicles	36,300	
9		1.3.2.1	Improve Students Learning (1.3.2.1)	8,90,592	
10		1.3.2.11	Industry-Institute Interaction (1.3.2.11)	4,83,785	
11		1.3.2.9	Management Capacity Development (1.3.2.9)	22,000	
12		1.3.3.4	Meetings (1.3.3.4)	15,33,628	
13		1.3.2.7	Mentoring / Twinning Systems (1.3.2.7)	8,55,367	
14		1.3.3.3	Office Expenses (1.3.3.3)	47,996	
15		1.3.3.2	Operation & Maintenance of Equipments (1.3.3.2)	2,23,323	
16		1.3.2.8	Reforms and Governance (1.3.2.8)	5,50,953	
17		1.3.2.5	Research and Development (1.3.2.5)	1,83,677	
18		1.3.2.2	Research Assistantships (1.3.2.2)	16,15,972	
19		1.3.3.7	Salary (Gross) (1.3.3.7)	8,19,396.00	
Total				1,83,38,690	1,83,38,690

For GRSM & ASSOCIATES

Chartered Accountant:

FRN 0008635

Gopalkrishna Hegde

Partner


M. No 208063

Date: 29-05-2019

Place: Bengaluru




 Programme Co-ordinator (TEQIP)
 Basaveshwar Engineering College
BAGALKOT.


 Principal
 Basaveshwar Engineering
 College (Autonomous)
 Bagalkot

Receipts & Payments Account for the year ending on 31st March 2019

Receipt	31st March 2019		31st March 2018		Payment	31st March 2019		Amount in Rs.	
								31st March 2019	31st March 2018
1. Opening Balance:					1. Releases to:				
i) Cash in Hand	-		-		2. Payemnts to Consultants, Seminars and workshops:				
ii) Cash at Bank	-		-		(i) Improve Student Learning	8,90,592		15,15,099	
2. Received from MHRD:					(ii) Research Assistantship	16,15,972		5,93,612	
Academic Processes	75,56,414		59,42,716		(iii) Graduates Employability	22,55,071		-	
Operating Cost	27,85,843		11,74,849		(iv) Faculty/Staff Development and motivation	6,98,997		22,21,563	
Procurement	79,96,433		78,99,414		(v) Research & Development	1,83,677		80,436	
		1,83,38,690		1,50,16,979	(vi) MOOCs and Digital Learning	-		-	
3. Other receipt:					(vii) Mentoring /Twinning System	8,55,367		6,44,372	
					(viii) Reforms & Governance	5,50,953		4,37,740	
					(ix) Management Capacity Development	22,000		3,38,644	
					(x) Hiring Consultancy Services	-		-	
					(xi) Industry-Institute-Interaction	4,83,785		1,11,250	
					3. Procurement of Assets:		75,56,414		59,42,716
					(i) Equipments	79,96,433		78,99,414	
					(ii) Learning resources	-		-	
					(iii) Furniture	-		-	
					(iv) Minor civil works	-		-	
					4. Administration Expenditure:		79,96,433		78,99,414
					(i) Consumables	1,25,200		69,653	
					(ii) Operation & Maintenance of Equipments	2,23,323		5,27,437	
					(iii) Office Expenses	47,996		62,876	
					(iv) Meetings	15,33,628		1,49,927	
					(v) Hiring of Vehicles	36,300		-	
					(vi) Travel Cost	-		-	
					(vii) Salary	8,19,396		3,64,956	
					5. Others		27,85,843		11,74,849
					6. Closing Balance:				
					i) Cash in Hand	-		-	
					ii) Cash at Bank	-		-	
Total		1,83,38,690		1,50,16,979	Total		1,83,38,690		1,50,16,979

As per our report of Even date
 For GRSM & ASSOCIATES
 Chartered Accountants
 FRN 000864S

Gopalkrishna Hegde
 Partner
 M. No 208063

Date: 29-05-2019
 Place: Bengaluru



Program Coordinator
 Basaveshwar Engineering College
 BAGALKOT.

Principal
 Basaveshwar Engineering College (Autonomous)
 Bagalkot

Annex-XVIII

Basaveshwar Engineering College (Autonomous), S. Nijalingappa Vidyanagar, Bagalkore - 587 102
Technical Education Quality Improvement Programme (TEQIP) Phase - III
Sub Component 1.3 - Twinning Arrangement

Balance Sheet As At 31st March 2019

		Amount in Rs.		
S.No.	Particulars	Schedule	As at 31-03-2019	As at 31-03-2018
			Rs.	Rs.
A	SOURCE OF FUNDS			
	1) Amount Received from		-	-
	2) Contributions From Management		-	-
	3) Excess of Income over Expenditure		-	-
	TOTAL		-	-
B	APPLICATION OF FUNDS			
	1) Fixed Assets		-	-
	2) Work In Progress Scheme Work under Implementation		-	-
	3) A. Current Assets, Loans & Advances			
	a. Cash Balance		-	-
	b. Bank Balance		-	-
	c. Advance for Capital Goods		-	-
	d. Loans & Advances		-	1,80,487
	B. Less: Current Liabilities		-	1,80,487
	TDS Payable		-	1,80,487
	Net Current Assets (A-B)		-	1,80,487
	4) Excess of Expenditure over Income		-	-
	TOTAL		-	-

As per our report of Even date

For GRSM & ASSOCIATES
Chartered Accountants
FRN 0008635

Gopalkrishna Hegde

Gopalkrishna Hegde
Partner
M. No 208063



Date: 29-05-2019
Place: Bengaluru

[Signature]
TEQIP Coordinator
Programme Co-ordinator (TEQIP)
Basaveshwar Engineering College
BAGALKOT.

[Signature]
Principal
Basaveshwar Engineering
College (Autonomous)
Bagalkot

Basaveshwar Engineering College (Autonomous), S. Nijalingappa Vidyanagar, Bagalkote - 587 102
 Technical Education Quality Improvement Programme (TEQIP) Phase - III
 Sub Component 1.3 - Twinning Arrangement

Annex-XVII

Income and Expenditure Account for the Year Ending On 31st March 2019

Expenditure		April 2018 to March 2019		April 2017 to March 2018		Income		Amount in Rs.	
		April 2018 to March 2019		April 2017 to March 2018		April 2018 to March 2019		April 2017 to March 2018	
1 Procurement of Goods						i) Direct Income			
(i) Equipments		79,96,433		78,99,414		Grant-Academic Process	75,56,414		59,42,716
(ii) Learning resources		-		-		Grant-Operating Costs	27,85,843		11,74,849
(iii) Furniture		-		-		Grant-Procurement	79,96,433		78,99,414
(iv) Minor civil works		-	79,96,433	-	78,99,414				
2 Academic Processes:						ii) Indirect Income		1,83,38,690	
(i) Improve Student Learning		8,90,592		15,15,099		Interest on SB Account		-	1,50,16,979
(ii) Research Assistantship		16,15,972		5,93,612					
(iii) Graduates Employability		22,55,071		-		iii) Excess of Expenditure over Income			
(iv) Faculty/Staff Development and motivation		6,98,997		22,21,563					
(v) Research & Development		1,83,677		-					
(vi) MOOCs and Digital Learning		-		80,436					
(vii) Mentoring /Twinning System		8,55,367		6,44,372					
(viii) Reforms & Governance		5,50,953		4,37,740					
(ix) Management Capacity Development		22,000		3,38,644					
(x) Hiring Consultancy Services		0		-					
(xi) Industry-Institute-Interaction		4,83,785	75,56,414	1,11,250	59,42,716				
2 Operating Cost:									
a) (i) Consumables		1,25,200		69,653					
(ii) Operation & Maintenance of Equipments		2,23,323		5,27,437					
(iii) Office Expenses		47,996		62,876					
(iv) Meetings		15,33,628		1,49,927					
(v) Hiring of Vehicles		36,300		-					
(vi) Travel Cost		-		-					
(vii) Salary		8,19,396	27,85,843	3,64,956	11,74,849				
Total			1,83,38,690		1,50,16,979	Total		1,83,38,690	1,50,16,979

As per our report of Even date

For GRSM & ASSOCIATES

Chartered Accountants

FRN 0008635

Gopalkrishna Hegde
 Partner

M. No 208063

Date: 29-05-2019

Place: Bengaluru



Teqip Coordinator
 Programme Coordinator (TEQIP)
 Basaveshwar Engineering College
 BAGALKOT.

Principal
 Principal
 Basaveshwar Engineering
 College (Autonomous)
 Bagalkot

Basaveshwar Engineering College (Autonomous), S. Nijalingappa Vidyanagar, Bagalkore - 587 102

Name of the Project: TEQIP PHASE III

Credit No:

Statement of Sources of Funds

Report for the year ended 31-03-2019

Particulars	In Rs. Lakhs		
	Current Year 2018-19	Previous Year 2017-18	Project to Date
Opening Balance (A)	-	-	-
Receipts			
Funds Equivalent to Expenditure Shown in PFMS (Funds Made Available by MHRD)	183.39	150.17	333.56
SB Interest	-	-	-
Less: Debit Failures	-	-	-
Total Receipts (B)	183.39	150.17	333.56
Total Sources (C= A+B)	183.39	150.17	333.56
Expenditure by Component			
A. Procurement (1.3.1)	79.96	78.99	158.96
B. Academic Process (1.3.2)	75.56	59.43	134.99
C. Operating Cost (1.3.3)	27.86	11.75	39.61
Total Expenditure (D)	183.39	150.17	333.56
Expenditure by Management	183.39	150.17	333.56
Closing Balance (C-D)	-	-	-

For GRSM & ASSOCIATES
Chartered Accountants
FRN 0008635

Gopalkrishna Hegde
Partner
M. No 208063

Date: 29-05-2019
Place: Bengaluru



Tegip Coordinator
Programme Co-ordinator (TEQIP)
Basaveshwar Engineering College
BAGALKOT.

Principal
Principal
Basaveshwar Engineering
College (Autonomous)
Bagalkot

Basaveshwar Engineering College (Autonomous), S. Nijalingappa Vidyanagar, Bagalkore - 587 102

Name of the Project: TEQIP PHASE III

Credit No:

Reconciliation of Claims to total Application of Funds
Report for the year ended 31-03-2019

Particulars	Amount (Rs. Lakhs)			
	Schedules	Current Year (2018-19)	Previous Year (2017-18)	Project to Date
Bank Funds Claimed During the year (A)	I	183.39	150.17	333.56
Total expenditure made during the year (B)		183.39	150.17	333.56
Less: Outstanding Bills (C)	II	-	-	-
Ineligible Expenditure (D)	III	-	-	-
Expenditure not claimed (E)	IV	-	-	-
Total Eligible Expenditures Claimed (F) = (B)-(C) - (D) - (E)		183.39	150.17	333.56
World Bank Share @ X% of (F) above (G)		-	-	-


For GRSM & ASSOCIATES
Chartered Accountants
FRN 000863S

Gopalkrishna Hegde
Partner
M. No 208063

Date: 29-05-2019
Place: Bengaluru




Program Coordinator
Program Coordinator (TEQIP)
Basaveshwar Engineering College
BAGALKOT.


Principal
Principal
Basaveshwar Engineering
College (Autonomous)
Bagalkot



B.V.V.S.

BASAVESHWAR ENGINEERING COLLEGE (AUTONOMOUS)
(ESTD : 1963)

[Government Aided Institution and Affiliated to Visvesvaraya Technological University, Belagavi]

S. Nijalingappa Vidyannagar

BAGALKOT-587 102, Karnataka, India

☎ : 08354 - 234060

Telefax : 08354-234204

e-mail : becprincipal@yahoo.com

Website : www.becbgk.edu

Date: **29 MAY 2019**

Annex- XVIII (c)

Ref. No. BEC / BGK / / /

To

GRSM & ASSOCIATES
Chartered Accountants
No. 8/90, 1st Floor,
Pampa Mahakavi Road,
Shankarapuram,
Bengaluru - 560 004

Dear Sir,

Sub: - Audit of accounts for the year ended 31st March 2019

This assertion letter is provided in connection with your audit of the financial statements of the **Basaveshwar Engineering College (Autonomous), S Nijalingappa Vidyannagar, Bagalkot - 587 102, Technical Education Quality Improvement Programme (TEQIP) Phase III ,Sub Component 1.3 - Twinning Arrangement** for the year ended 31st March 2019. We acknowledge our responsibility for the fair presentation of the financial statements in accordance with the cash basis of accounting followed by the project and we confirm, to the best of our knowledge and belief, the following representations made to you during the audit:

- The Project financial statements are free of material misstatements, including omissions.
- Project funds have been used for the purpose for which they were provided.
- Project expenditures are eligible for financing under the Credit Agreement.
- There have been no irregularities involving management or employees who have a significant role in internal control or that could have a material effect on the Project financial statements.
- We have made available to you all books of account and supporting documentation relating to the Project.
- The Project has complied with the conditions of all relevant legal agreements, including the Credit Agreement, the Project Appraisal Document, the Minutes of Negotiations, the Borrower's Project Implementation plan, and Memorandum of Understanding.

Yours faithfully,

For Basaveshwar Engineering College (Autonomous)


TEQIP Coordinator


Principal

Annex- XVIII (d)

INDEPENDENT AUDITOR'S REPORT

To
The Principal,
Basaveshwar Engineering College (Autonomus),
Technical Education Quality Improvement Programme (TEQIP) Phase III,
Sub Component 1.3 - Twinning Arrangement,
S. Nijalingappa Vidyanagar, Bagalkot – 587 102.

1) Report on the Project Financial Statements:

We have audited the accompanying financial statements of the **Basaveshwar Engineering College (Autonomus), Technical Education Quality Improvement Programme (TEQIP) Phase III, Sub Component 1.3 - Twinning Arrangement, S. Nijalingappa Vidyanagar, Bagalkot – 587 102**, project financed by World Bank Credit No **5874-0 IN**, which comprise the Balance Sheet as at 31st March, 2018, the Income and Expenditure Account, Receipts & Payments Account for the year then ended, and includes the Statement of Sources and Application of Funds and the Reconciliation of Claims to Total Application of Funds for the year ended **31st March 2019** and a summary of significant accounting policies and other explanatory information.

2) Management's Responsibility for the financial statements

Management is responsible for the preparation of these financials statements that give a true and fair view of the financial position and financial performance of the project institutions. This responsibility includes design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3) Auditor's Responsibility

Our Responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on Auditing issued by the Institute of chartered Accountants of India(ICAI). Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The Procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the educational institution's preparation and fair presentation of the financial statements in order to

design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4) Opinion

- i) In our opinion and to the best of our information and according to the explanations given to us, the financial statements present fairly, in all material respects, the sources and application of funds and income and expenditure of the Project Institution for the period ended 31st March 2019 in accordance with accounting principles generally accepted in India.
- ii) In addition, in our opinion (a) with respect to expenditure adequate supporting documentation has been maintained to support to claims to the World Bank for reimbursement of expenditures incurred; and (b) except for ineligible expenditures as detailed in the audit observations, if any, appended to this audit report, expenditures are eligible for financing under the credit agreement. During the course of the audit the expenditure statements and the connected documents were examined and these can be relied upon to support reimbursement under the Loan/Credit Agreement.

For GRSM & ASSOCIATES
Chartered Accountants
Firm Registration No. - 000863S





Gopalkrishna Hegde
Partner
Membership No: 208063

Place: Bangalore
Date: 29-05-2019

Basaveshwar Engineering College (Autonomous), S. Nijalingappa Vidyanagar, Bagalkore - 587 102

UTILISATION CERTIFICATE

SI No.	Particulars	(Amount in Rs)	(Amount in Rs)
a)	Opening Balance as on 1st April 2018	-	-
b)	Funds Received (As per expenditure in PFMS)	1,83,38,690	1,50,16,979
c)	Other Income	-	-
d)	Less: Expenditure	1,83,38,690	1,50,16,979
	Over Spent Balance	-	-

It is also certified that an amount of Rs. 1,83,38,690/- (Rupees One Crore Eight Three Lakhs Thirty Eight Thousand Six Hundred Ninty Only) has been utilised by the Institution for the purpose for which it was sanctioned. It is further certified that an unspent balance of Rs. Nil only is being carried forward for utilisation in the next year.

We further certified that the conditions on which the grant was sanctioned have been fulfilled and where there have been any deviation from the sanctioned amount it is with prior approval of the concerned authority. We have exercised reasonable checks to see that money has been actually utilised for the purpose for which it was sanctioned.

For GRSM & ASSOCIATES
Chartered Accountants
FRN 0008635

Gopalkrishna Hegde
Partner
M. No 208063



Date: 29-05-2019
Place: Bengaluru
UDIN 19208063AAAAABA7919

Teqip Coordinator
Programme Coordinator (TEQIP)
Basaveshwar Engineering College
BAGALKOT.

Principal
Basaveshwar Engineering
College (Autonomous)
Bagalkot

Annex-XIX

The Principal,
Basaveshwar Engineering College (Autonomus),
Technical Education Quality Improvement Programme (TEQIP) Phase III,
Sub Component 1.3 - Twinning Arrangement,
S. Nijalingappa Vidyanagar, Bagalkot - 587 102

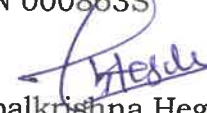
Sub: Management Letter

Dear Sir,

We have audited the financial statements of **Basaveshwar Engineering College (Autonomus), Technical Education Quality Improvement Programme (TEQIP) Phase III, Sub Component 1.3 - Twinning Arrangement, S. Nijalingappa Vidyanagar, Bagalkot - 587 102**, for the year ending 31st March 2019 and have issued our report dated

1. The management records, systems & controls maintained and implemented by the project institution which were examined during the course of review are found to be adequate.
2. Based on our audit and verification of records, we have not come across any deficiencies and areas of weakness in systems and controls adopted by the project institution.
3. Based on the audit and verification of records carried out by us, we have not come across any matters which have significant impact on the implementation of the project.
4. In our opinion, Financial management of the project found to be generally in order.

For GRSM & ASSOCIATES
Chartered Accountants
FRN 000863S


Gopalkrishna Hegde
Partner
M. No. 208063.



Date: 29/05/2019
Place: Bengaluru

**Basaveshwar Engineering College (Autonomous), S Nijalingappa
Vidyanagar, Bagalkot - 587 102,**

**Technical Education Quality Improvement Programme (TEQIP) Phase III,
Sub Component 1.3 - Twinning Arrangement,**

Significant Accounting Policies and Notes on Accounts

A. Significant Accounting Policies:

1 General :

- a. The accounts are prepared under the historical cost convention following the cash system of accounting
- b. Accounting policies not specially referred to are consistent and in consonance with generally accepted accounting principles.
- c. Expenses and income to the extent paid and received respectively are accounted for on cash basis.

2 **Investments:**

Investments are valued at cost. However, there are no investments outstanding at the end of the year.

3 **Fixed Assets:**

Fixed assets are stated at Cost. No accounting is being done for Depreciation on any of Fixed Assets.

4 **Grant Accounting:**

Since the Direct Transfer of Fund to the beneficiary is done through the PFMS, the institutes are not getting any fund directly, therefore, the expenditure incurred as per the PFMS shall be considered as grant received and accounted for accordingly after reconciling the figures.


B. Notes on Accounts:

1. There is no contingent liability in respect of claims against the project not acknowledged as debt.
2. Balances of Loans and Advances, Deposits and other Liabilities are subject to confirmation and as certified by the management. The Current assets are stated at an amount, which is in opinion of the management, not in excess of their recoverable value.
3. Previous year figures have been regrouped and rearranged to make them comparable with current year figures wherever considered necessary. Previous year figures have been not given as this is the first year implementation.

For GRSM & ASSOCIATES
Chartered Accountants
FRN 000863S

Gopalkrishna Hegde
Partner
M. No. 208063.




Teqip Coordinator
Programme Co-ordinator (TEQIP)
Basaveshwar Engineering College
BAGALKOT.


Principal
Principal
Basaveshwar Engineering
College (Autonomous)
Bagalkot

Date: 29/05/2019
Place: Bengaluru

Basaveshwar Engineering College (Autonomous), S. Nijalingappa Vidyanagar, Bagalkore - 587 102
Report 1 : PFMS Reconciliation Statement

Annex - XXI

Sl. No	Statement of Expenditure	Quarterly				Apr. 2017 to Mar. 2018 Total
		Amount Rs. Qtr-I	Amount Rs. Qtr-II	Amount Rs. Qtr-III	Amount Rs. Qtr-IV	
A	Expenditure as per PFMS Statement (According to M - 32 Report)	36,00,047	33,81,849	6,09,530	1,08,01,934	1,83,93,360
B	Less					
	a) Debit Failures (payments not made by PFMS but shown in the expenditure) [Report EP-04]	-	-	-	-	-
	b) Annexure Enclosed	4,207	50,463	-33,59,307	33,59,307	54,670
C	Expenditure as per books of accounts (A - B)	35,95,840	33,31,386	39,68,837	74,42,627	1,83,38,690

For GRSM & ASSOCIATES
Chartered Accountants
FRN 0008635

Gopalkrishna Hegde
Partner
M. No 208063

Date: 29-05-2019
Place: Bengaluru



[Signature]
Team Coordinator
Programme Coordinator (Tkwir)
Basaveshwar Engineering College
BAGALKOT.

[Signature]
Principal
Principal
Basaveshwar Engineering
College (Autonomous)
Bagalkot

Annexure to PFMS Reconciliation Statement

Head of Account	Q1			Reasons for Differences
	As per Books	As per M 32	Difference	
Equipments	19,57,030	19,57,030	-	Purchase of Equipment were accounted net of TDS in April 2018. The amount of TDS of the same is received On 24/09/2018
Imporve Student Learning	1,47,524	1,47,524	-	
Industry Institute Interaction	49,656	49,656	-	
Research Assistanceship	2,88,000	2,88,000	-	
Faculty /Staff Development and Motivation	1,04,335	1,04,335	-	
Mentoring & Twinning	2,46,232	2,46,232	-	
Reforms & Governance	67,514	67,514	-	
Office expenses	7,188	7,188	-	
Meetings	2,11,301	2,11,301	-	
Salary	1,81,182	1,81,182	-	
Cosnuables	1,02,800	1,02,800	-	
Hiring of Vehicles	26,950	26,950	-	
Operation & Maintenance of Equipment	2,06,128	2,10,335	-4,207	
Total	35,95,840	36,00,047	-4,207	

Head of Accounts	Q2			Reasons for Differences
	As per Books	As per M 32	Difference	
Equipments	10,78,516	11,28,324	-49,808	TDS on installation of equipments were accounted net TDS in books of account. Where as M - 32 reptot of the quarter included the TDS portions. The amount of TDS (April & July 2018) is Received on 24/09/2018.) Expenses were accounted net of TDS in books of accounts. Whereas M - 32 report of the quarter included the TDS portion also.(TDS made in May 2018 Received on 24/09/2018) Expenses were accounted net of TDS in books of accounts. Whereas M - 32 report of the quarter included the TDS made in April 2018 also. (TDS made in April 2018 Received on 24/09/2018) Expenses were accounted net of TDS in Dec 2017 in books of accounts. Whereas M - 32 reptot of the quarter included the TDS portion of Dec 2017. (TDS of the same is received on 24/09/2018) Expenses were accounted net of TDS in books of accounts in April 2018. Whereas M - 32 Report included the TDS received portion. (The amount of TDS of the same is received on 24/09/2018) Management Capacity Expenses were accounted net of TDS in December 2017. The TDS amount of Rs. 22,000/- is received on 24/09/2018 but wrongly booked under the head of account of Faculty & Staff Development and Motivation in M -32 reptot during the quarter. Expenses were accounted net of TDS in books of account in May 2018. Whereas M - 32 report of the quarter included the TDS amount also. (The amount of TDS of the same is received on 24/09/2018)
Imporve Student Learning	5,44,478	5,44,682	-204	
Industry Institute Interaction	43,796	43,952	-156	
Research Assistanceship	5,72,904	5,72,904	-	
Faculty /Staff Development and Motivation	1,25,544	1,47,544	-22,000	
Mentoring & Twinning	2,47,887	2,47,887	-	
Reforms & Governance	1,52,195	1,52,210	-15	
Management Capacity Development	22,000	-	22,000	
Operation & maintenance of equipments	11,682	11,682	-	
Office expenses	18,216	18,216	-	
Meetings	3,03,730	3,03,730	-	
Salary	2,08,038	2,08,038	-	
Cosnuables	2,400	2,680	-280	
Total	33,31,386	33,81,849	-50,463	



Program Co-ordinator (TEQIP)
Basaveshwar Engineering College
BAGALKOT.

Principal
Basaveshwar Engineering
College (Autonomous)
Bagalkot

Head of Accounts	Q3			Reasons for Differences
	As per Books	As per M 32	Difference	
Equipments	24,98,638	-	24,98,638	The amount of Expenses is spent from Management Funds during the quarter but grants received in February 2019
Imporve Student Learning	91,303	45,712	45,591	The amount of expenses are spent from management funds during the quarter but grants are received in fourth quarter
Research Asstanceship	2,60,852	-	2,60,852	The amount of expenses are spent from Management Funds during the quarter but grants are recived in 4th quarter
Mentoring & Twinning	2,19,468	32,216	1,87,252	The amount of expenses are spent from Management Funds during the quarter but grants are received in 4th quarter
Faculty /Staff Development and Motivation	40,788	-	40,788	The amount of expenses are spents from management funds during the quarter but grants are received in fourth quarter
Hiring Consultancy Services	-	-	-	
Office Expenses	10,717	10,717	-	
Graduates Employability	8,098	8,098	-	
Industry Institute Interaction	99,641	99,641	-	
Reforms & Governane	2,50,942	2,50,942	-	
Meetings	2,73,302	90,508	1,82,794	The amounts of expenses are spents from management funds during the quarter but grants are received in fourth quarter
Salary	2,15,088	71,696	1,43,392	The amount of expenses are spent from management funds during the quarter but grants are received in 4th quarter
	39,68,837	6,09,530	33,59,307	

Head of Accounts	Q4			Reasons for Differences
	As per Books	As per M 32	Difference	
Equipments	24,62,249	49,60,887	-24,98,638	The amount reflected in M - 32 report included the purchases made out of the funds of management during third quarter.
Imporve Student Learning	1,07,287	1,52,878	-45,591	The amount of expenses are spents from Management Funds
Industry Institute Interaction	2,90,692	2,90,692	-	
Research Asstanceship	4,94,216	7,55,068	-2,60,852	The amount of expenses reflected in M - 32 report during the quarter included the amount spent out of the management funds in third quarter
Graduates Employability	22,46,973	22,46,973	-	
Research & Development	1,83,677	1,83,677	-	
Mentoring & Twinning	1,41,780	3,29,032	-1,87,252	The amount of expenses reflected in M - 32 report during the quarter included the amount spent out of the management funds in third quarter
Faculty /Staff Development and Motivation	4,28,330	4,69,118	-40,788	The amount of expenses reflected in M - 32 report during the quarter included the amount spent out of the management funds in third quarter
Reforms & Governance	80,302	80,302	-	
Consumables	20,000	20,000	-	
Office Expenses	11,875	11,875	-	
Hiring of Vehicles	9,350	9,350	-	
Operation & Maintenance of Equipments	5,513	5,513	-	
Meetings	7,45,295	9,99,785	-2,54,490	The amount of expenses reflected in M - 32 report during the quarter included the amount spent out of the management funds in third quarter
Salary	2,15,088	2,86,784	-71,696	The amount of expenses reflected in M - 32 report during the quarter included the amount spent out of the management funds in third quarter
Total	74,42,627	1,08,01,934	-33,59,307	




 Principal
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 Basaveshwar Engineering College (Autonomous)
 Bagalkot
BAGALKOT.

Basaveshwar Engineering College (Autonomous), S. Nijalingappa Vidyanagar, Bagalkore - 587 102
Report 2 : Status of Advances

Annex - XXI

Quarterly


Sl. No	Statement of Expenditure	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
A	Opening Balance as on 1st Day of the quarter	-	-	-	-
B	Plus : Advances paid in the quarter	-	-	-	-
C	Less : Adjustment / Settlement of Advances	-	-	-	-
D	Balance as on Last date of quarter	-	-	-	-


For GRSM & ASSOCIATES
Chartered Accountants
FRN 0008625

Gopalkrishan Hegde
Partner
M. No 208063

Date: 29-05-2019
Place: Bengaluru




Programme Coordinator (TEQIP)
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Basaveshwar Engineering College (Autonomous), S. Nijalingappa Vidyanagar, Bagalkore - 587 102
Report 2(a) : Ageing of Advances

Quarterly

Sl. No	Particulars	Period	Amount Rs.	Remarks (Reasons)
1	Ageing of Advances in Closing Balance	upto 15 days	-	Nil
		upto 30 days	-	Nil
		more than 30 days	-	Nil

For GRSM & ASSOCIATES
Chartered Accountants
FRN 0008635

Gopalkrishnan Hegde
Partner
M. No 208063

Date: 29-05-2019
Place: Bengaluru



[Signature]
Programme Coordinator (TEQIP)
Basaveshwar Engineering College
BAGALKOT.

[Signature]
Principal
Principal
Basaveshwar Engineering
College (Autonomous)
Bagalkot

Basaveshwar Engineering College (Autonomous), S. Nijalingappa Vidyanagar, Bagalkore - 587 102
Report 3 : Physical and Financial Progress (Procurement)

Annex - XXI

Quarterly

Name of the Institution : Basaveshwar Engineering College (Autonomous), S. Nijalingappa Vidyanagar, Bagalkore - 587 102
Period of the Quarter :

Sl. No	Particulars	Amount Rs. Qtr-I	Amount Rs. Qtr-II	Amount Rs. Qtr-III	Amount Rs. Qtr-IV	Total
A	Procurement made during the quarter as per PFMS report	19,57,030	10,78,516	-	49,60,887	79,96,433
B	Procurement made during the quarter as per PMSS	19,57,030	9,29,400	-	49,60,887	78,47,317
C	Variation if any	-	1,49,116	-	-	1,49,116
D	Reasons for the variations	-	**	-	-	-

Note : 1. All the above three reports shall be submitted by the 1.1 and 1.2 institutions to SPIU for monitoring and SPIU will send the consolidated report to NPIU
2. All 1.3 institutions shall submit the above reports directly to NPIU

3.** During 2017-18 procurement of equipment was shown net of TDS as TDS portion was not received in that year. But the same is added to the procurement amount of the second quarter in "Physical and Financial Progress (Procurement)" report as these amounts are received in september 2018.

For GRSM & ASSOCIATES
Chartered Accountants
FRN 0008635

Gopalkrishan Hegde
Partner
M. No 208063

Date: 29-05-2019
Place: Bengaluru



[Signature]
Programs Coordinator (TEQIP)
Basaveshwar Engineering College
BAGALKOT.

[Signature]
Principal
Basaveshwar Engineering
College (Autonomous)
Bagalkot

Basaveshwar Engineering College (Autonomous), S. Nijalingappa Vidyanagar, Bagalkore - 587 102
Report 3 : Physical and Financial Progress (Procurement)

Annex - XXI

Quarterly

Name of the Institution : Basaveshwar Engineering College (Autonomous), S. Nijalingappa Vidyanagar, Bagalkore - 587 102
Period of the Quarter :

Sl. No	Particulars	Amount Rs. Qtr-I	Amount Rs. Qtr-II	Amount Rs. Qtr-III	Amount Rs. Qtr-IV	Total
A	Procurement made during the quarter as per PFMS report	19,57,030	10,78,516	-	49,60,887	79,96,433
B	Procurement made during the quarter as per PMSS	19,57,030	9,29,400	-	49,60,887	78,47,317
C	Variation if any	-	1,49,116	-	-	1,49,116
D	Reasons for the variations	-	**	-	-	-

Note : 1. All the above three reports shall be submitted by the 1.1 and 1.2 institutions to SPIU for monitoring and SPIU will send the consolidated report to NPIU
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3.** During 2017-18 procurement of equipment was shown net of TDS as TDS portion was not received in that year. But the same is added to the procurement amount of the second quarter in "Physical and Financial Progress (Procurement)" report as these amounts are received in september 2018.


For GRSM & ASSOCIATES
Chartered Accountants
FRN 0008635

Gopalkrishnan Hegde
Partner
M. No 208063

Date: 29-05-2019
Place: Bengaluru




Teqip Coordinator
Programme Co-ordinator (TEQIP)
Basaveshwar Engineering College
BAGALKOT.


Principal
Basaveshwar Engineering
College (Autonomous)
Bagalkot

ACADEMIC YEAR
2017-18

SHIVARAM HEGDE & CO.
CHARTERED ACCOUNTANTS

CA. S.G. HEGDE B.Com., F.C.A.
CA. (Smt.) VINUTA R. HEGDE B.Com., A.C.A.



Phone No.: 08354 - 236282 (O)
E-mail : shivaramgh@rediffmail.com
Sector No. : 32, Plot No.: E - 46, Road No. 5,
NAVANAGAR, BAGALKOT - 587 103.

BVV SANGHA'S
BASAVESHWAR ENGINEERING COLLEGE, BAGALKOT.

AUDITOR'S REPORT

We have audited the attached **Balance Sheet** of B.V.V.SANGHA'S BASAVESHWAR ENGINEERING COLLEGE, BAGALKOT as at **31st March 2018** along with **Receipts and Payments Account** and **Income and Expenditure Account** for the year from 01-04-2017 to 31-03-2018, annexed thereto and we report as under.

These financial statements are the responsibility of the management. Our responsibility is to express an opinion of these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimate made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

WE FURTHER REPORT THAT:

1. Remarks and Observations given in separate Annexure.

SUBJECT TO ABOVE:

2. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and found them to be satisfactory.

3. In our opinion, proper Books of Accounts have been kept by the College so far as it appears from our examination of those Books of Accounts.

4. The College Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the Books of Accounts.

5. In our opinion and to the best of our information and according to explanations given to us said accounts together with notes thereon read with **Significant Accounting Policies** give the information required and give a true and fair view.

a) In the case of Balance Sheet of the state of affairs of the College as on 31-03-2018.

b) In the case of Income and Expenditure Account of the **Deficit** for the year ended 31-03-2018.

PLACE: BAGALKOT.
DATE: 25-10-2018



For Shivaram Hegde & Co.
Chartered Accountants

(S. G. HEGDE)
Partner



B.V.V.S.

BASAVESHWAR ENGINEERING COLLEGE (AUTONOMOUS)

(ESTD : 1963)

[Government Aided Institution, Institute under Technical Education Quality Improvement Programme (TEQIP) of World Bank, Accredited by National Board of Accreditation of AICTE, and Affiliated to Visvesvaraya Technological University, Belgaum]

S. Nijalingappa Vidyanagar

BAGALKOT-587 102, Karnataka, India

☎ : 08354 - 234060

e-mail : becpincipal@yahoo.com

Telefax : 08354-234204

Website : www.becbgk.edu

Ref. No. BEC / BGK /

Date: _____

BVV SANGHA'S BASAVESHWAR ENGINEERING COLLEGE, BAGALKOT

SCHEDULE-X SIGNIFICANT ACCOUNTING POLICIES (As referred in the Balance Sheet as on 31-03-2018)

- 1. Accounting Convention:** Accounts are drawn up on historical cost basis and the same are being maintained generally under Cash System of Accounting subject to few exceptions (Read With Para-9 below)
- 2. Construction of Buildings, Superstructures and Repairs and Maintenance of Buildings:** It is seen that construction of Buildings/Civil Works and repairs and maintenance of Buildings have been carried through Contractors by calling Quotations of Contractors/Approved Contractors and works are entrusted for lowest quotations/rates fixed by the Building Section/Committee attached to the College, depending upon the nature and quantum of works.
- 3. Fixed Assets:** Buildings/Civil Structures and Movable Assets like Educational Equipments, Tools, Instruments, Furniture and Fixtures have been taken at cost as reduced by Depreciation wherever provided.
- 4. Depreciation:** Depreciation has been provided on Buildings and Tools and Equipments, Furniture and alike on Written Down Value Method as per the provisions of the Income Tax Act 1961 subject to library books/journals which are taken as revenue expenditure, in line with the directions by the Fees Fixation Committee of Common Entrance Test Cell Government of Karnataka.
- 5. Revenue Recognition:** Fees Income / Income is recognized on the basis of actual receipts in general under Cash System of Accounting subject to few exceptions. (Read With Para-9 below)
- 6. Owned Fund:** Various Funds are created for acquisition and improvement of Capital Assets and same have been disclosed in the Balance Sheet under the head Capital Fund/Owned Fund (Earmarked Fund) including TEQIP Reserve Fund (which is created as per MOU with World Bank).

Contd...2





B.V.V.S.

BASAVESHWAR ENGINEERING COLLEGE (AUTONOMOUS)
(ESTD : 1963)

[Government Aided Institution, Institute under Technical Education Quality Improvement Programme (TEQIP) of World Bank, Accredited by National Board of Accreditation of AICTE, and Affiliated to Visvesvaraya Technological University, Belgaum]

S. Nijalingappa Vidyanaagar

BAGALKOT-587 102, Karnataka, India

☎ : 08354 - 234060

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Telefax : 08354-234204

Website : www.becbgk.edu

Ref. No. BEC / BGK /

Date : _____

- 2 -

7. **Government/Other Grants:** The College is receiving various Government Grants, Other Grants under the heads AICTE, DTE, VTU and alike and such Grants are being utilized as per Grant Sanction Orders. Further, Capital Grants are being utilized for acquisition of Capital Assets and the same have been shown under the head Capital Grants on Liabilities side of the Balance Sheet and also Capital Assets like Buildings, Equipments, Furniture and Fixtures and alike on Assets side of the Balance Sheet over last many years as per the practice. Furthermore, no Depreciation is provided as on date on such capital Assets.

8. **Contingent Liabilities:** The same are not booked nor accounted as the College is following Cash System of Account in general.

9. **Advance Tuition Fees:** During the year, the College has recognized all Fees received from students as Income including Advance Tuition Fees. In earlier years, fees received was allocated to the respective years and fees for the future years and Advance Fees were shown as student advance fees in the Balance Sheet and recognized as fees in the respective year for which it belongs to. From the Financial year 2013-14 onwards, entire fees received including Fees received in advance is recognized as income in the year of receipt under Cash System of Accounting.

PLACE: BAGALKOT.

DATE : 25-10-2018

For Shivaram Hegde & Co.
Chartered Accountants



(S. G. HEGDE)
Partner

PRINCIPAL,
Basaveshwar Engineering College
BAGALKOT,

**B.V.V. SANGHA'S
BASAVESHWAR ENGINEERING COLLEGE, BAGALKOT - 587 102
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR FROM 01-04-2017 TO 31-03-2018**

RECEIPTS		PAYMENTS		AMOUNT
To REVENUE INCOME (AIDED)		By SALARY TO STAFF (AIDED)		
Interest on Devp. SB A/cs	4,901.00	Teaching Staff including Arrears	10,80,06,253.00	
Interest on SB A/cs.	12,49,569.00	Non-Teaching Staff including Arrears	3,14,59,686.00	13,94,65,939.00
10% Income to Instr.-Consultancy Cell	1,30,850.00	By SALARY TO STAFF (UN-AIDED)		
Sale of Scrap/Old News Paper	26,590.00	Teaching Staff	10,05,59,863.00	
Interest on Electricity Deposit	42,007.00	Non-Teaching Staff	1,68,79,355.00	
To REVENUE INCOME (UN-AIDED)		PF Management Cont. & Adm. Charges	27,08,587.00	
Interest on Reserve Fund (IT-TDS)	2,72,180.00	ESIC Management Cont.	6,95,224.00	
Interest on Misc. SB A/cs	7,52,457.00	ESI Interest and Damages	13,46,058.00	
Miscellaneous Income	11,75,044.00	Hon./ Salary to Visiting & Part time Faculty	15,05,935.00	12,36,95,022.00
Motor Driving School Fees	36,650.00	By Teaching Staff Salary - PG(UN-AIDED)		
Teaching Staff Salary Recovered	1,18,530.00	By PG Course Expenditure (Production Technology Salary to Staff		1,50,16,359.00
Non Teaching Staff Salary Recovered	40,322.00	By Building Repairs & Maintenance (Aided)	12,45,790.00	
Sale of Bond/Scraps	1,29,920.00	By Building Repairs and Maintenance(Un-Aided)	96,58,601.00	1,09,04,391.00
To FEES INCOME (AIDED)		By REVENUE EXPENDITURE (AIDED)		
Tuition Fees	3,24,50,925.00	Education Tour	5,000.00	
Tuition Fees (Arrears)	20,35,050.00	Advertisement	6,400.00	
Admission Fees	51,550.00	Bank Commission	8,509.12	
Medical Exam. Fees	37,640.00	Light & Motive Power	22,50,208.00	
Identity Card Fees	10,680.00	Travelling Allowance	8,516.00	
To FEES INCOME (UN-AIDED)		Postage	12,940.00	
Tuition Fees	7,11,62,810.00	Telephone Charges	9,086.00	
Tuition Fees (Arrears)	57,42,230.00	Miscellaneous Expenses	24,264.60	
Advance Tuition Fees	3,36,240.00	Consumables Mech. Lab.	1,30,132.00	
Admission Fees	59,250.00	Consumables Chemistry Lab.	1,45,875.00	
Medical Exam. Fees	26,850.00	Consumables E & E Dept.	1,57,714.00	
College Registration Fees	2,550.00	Consumables Physics Lab.	13,055.00	
Identity Card Fees	9,836.00	Consumables Civil Lab.	2,43,881.00	
Infrastructure Development Fees	4,79,60,460.00	Consumables Comp. Sc. Lab.	1,07,788.00	
To P.G. COURSE FEES (UN-AIDED)		Consumable Devp. Dept.	74,000.00	
P.G.Course Tuition Fees	1,05,26,775.00	Consumable Library	3,447.00	
P.G.Course Tuition Fees (Arrears)	25,02,910.00	Printing & Stationery & Consumables	2,66,164.00	
Ph.D.Tuition Fees	5,90,000.00	Consumable Maths. Dept.	12,503.00	
Ph.D.Tuition Fees (Arrears)	1,73,720.00	Audit & Certificate Fees	4,12,000.00	
To COMMON FEES (AIDED)		Equip. Repairs & Maintenance	62,084.00	39,53,566.72
College Hand Book Fees	94,150.00	By REVENUE EXPENDITURE(UN-AIDED)		
News Papers & Periodicals Fees	47,050.00	UG/PG Affiliation Fees (VTU/AICTE)	12,70,070.60	
Reading Room Fees	48,000.00	VTU Consortium Annual Members Fees	2,00,000.00	
Gymkhana Fees	69,550.00	Bank Commission	1,68,727.17	
Association Fees	93,160.00	Consumable -IP. Dept.	15,748.00	
Red Cross Fees	99,150.00	Consumable -E & C. Dept.	1,21,498.00	
Library/Technical Journal Fees	1,28,750.00	Consumable - Placement Cell	2,86,121.00	
College Miscellany	45,670.00	Consumable -Mech. Dept.	852.00	



RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To COMMON FEES (UN-AIDED)			
College Hand Book Fees	68,000.00	Consumable -Auto. Dept.	46,084.00
College Magazine and Broucher	7,925.00	Consumable -Info. Sc. Dept.	76,623.00
Association Fees	68,800.00	Miscellaneous Expenses	1,34,251.80
Plagiarism Fees	22,800.00	Consumable - Library	69,242.00
Gymkhana Fees	52,800.00	Consumable -Bio-Tech Dept.	2,61,037.00
News Papers & Periodicals	25,200.00	Consumable- Civil Dept..	1,72,683.00
Mal Practice Case Fees	1,39,100.00	Consumable-IT Dept.	32,532.00
Provisional Degree Certificate	1,75,200.00	Consumable-Office	10,777.00
Reading Room Fees	35,500.00	Light & Motive Power	12,66,521.00
Project Extension Fees	17,500.00	Travelling Expenses	59,795.00
PG Exam Fees	65,725.00	Security Charges	14,28,421.00
Library/Technical Journal Fees	1,32,250.00	Advertisement	3,80,000.00
Red Cross Fees	1,01,150.00	Legal & Consultation Fees	1,37,000.00
Excess/Other Fees	49,010.00	Telephone Expenses	17,718.00
VTU Excess Fees	7,60,990.00	Printing & Stationery	9,20,119.00
Make up Examination Fees	4,37,700.00	Delay in TDS Filing Expenses	1,96,349.00
Left Student Fees	1,03,820.00	LIC Visit Expenses	10,525.00
Autonomous Convocation Fees	23,25,325.00	NAAC Committee Expenses	2,40,283.00
Autonomous Exam Fees	28,15,157.00	Autonomous (Status) Expenditure	85,64,117.00
Autonomous Challenge Valuation	5,31,450.00	Autonomous Postage	35,565.00
Autonomous Photocopy	2,15,300.00	Repairs and Maint.of Machineries/Equipments	32,427.00
Autonomous Registration	75,69,820.00	Comed-K Registration Fees	25,000.00
Autonomous Change of Branch	2,000.00	Chatram Rent	75,450.00
Autonomous Retotalling/Revaluation	4,19,600.00	BOS Meeting Expenses	2,24,857.00
OTHER FEES/INCOME (UN-AIDED)	1,61,42,122.00	NBA Committee Expenses	1,36,521.00
Tanscript		Motor Driving School Expenses	35,000.00
To SALARY DEDUCTIONS:	77,300.00	Vehicles Repairs & Maintenance	3,29,268.00
Prof. Tax	8,47,800.00	EXPENDITURE OUT OF FEES(AIDED)	
Income Tax	3,52,99,256.00	Identity Card Fees	982.00
F.B.F.	17,040.00	College Hand Book Fees	89,829.00
LIC	1,30,16,249.00	News Papers & Periodicals	44,210.00
BVVS Staff Quarters Rent	8,95,882.00	Reading Room Expenses	42,402.00
G.S.L.I	19,17,500.00	Medical Exam. Fees	38,320.00
Provident Fund Contribution	24,68,126.00	Library Books & Journals	5,44,904.00
ESIC	2,56,665.00	Gymkhana Expenses	2,08,695.00
Salary Deductions (Misc)	57,12,606.00	College Misc. Expenses	30,000.00
To SCHOLARSHIP	6,04,31,124.00	Red Cross Expenses	3,950.00
Social Welfare Sch. (GOI SC/ST)	87,54,285.00	BSNL Internet Expenses	20,65,000.00
Other States Scholarship	49,500.00	EXPENDITURE OUT OF FEES(UN-AIDED)	
Fees Concession Scholarship	3,28,80,875.00	Association Fees	14,570.00
Other Scholarship	68,210.00	Gymkhana Fees	3,32,230.00
To STATE GOVT. GRANTS	4,17,52,870.00	Identity Card Fees	1,80,131.00
Maintenance Grant Salary including Arrears	11,88,62,252.00	Student Insurance	12,41,820.00
		Refund of Advance Tuition Fees	2,74,980.00
			30,68,292.00



RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To CENTRAL GOVT. GRANT(AICTE)	16,24,671.00	Internet/BEC Campus Lan	26,06,443.00
Interest on DCA Bank A/cs	66,784.00	Library Books & Journals UG/PG/Consumable	23,06,639.00
To DNRB Project Grant A/c.		Tuition Fees Refunded	4,49,310.00
Add: Int. on DNRB Project Grant		PG Tuition Fees Refund	75,975.00
To VTU RESEARCH GRANT		Red Cross Expenses	53,410.00
Interest on VTU Research Grant		By STUDENT WELFARE PROGRAMME	
To KSBDB GRANT		Freshers Day Expenses	45,780.00
KSBDB-Grant	9,33,965.00	Graduation Day Expenses	14,14,625.00
Interest on KSBDB Grant Saving Bank A/c.	24,057.00	Annual Day Expenses	4,25,785.00
To K-Bits Grant - Student:		Srishiti 2017	2,54,366.00
Interest on K-Bits - Student		Jnana Degul Exhibition	56,713.00
To Interest on K-Bits Grant		Tech. Summit 2018	70,800.00
To PMKVY Grant	1,94,400.00	Academic Counselling Meeting	1,36,940.00
Interest on PMKVY Grant	5,293.00	Student Programmes - Others	1,26,217.00
To VGST Grant Account:		By INTEREST ON CALL DEPOSIT TO SHRI BILUR GURUBASAVA	
Interest on VGST Grant Saving Bank A/c.	85,00,000.00	CO-OPERATIVE CREDIT SOCIETY	
To BISEP Programme Grant (K-BITS)		By TEQIP EXPENDITURE INCURRED	
Add: Interest on BISEP Grant	1,20,473.00	Interest on TEQIP Loan from Corporation Bank	35,970.00
To Interest on SERB Grant A/c.		Consumables/Expenses	1,70,177.00
To OTHER RECEIPTS		By DNRB PROJECT GRANT UTILISED:	
SWF & STF Fees	1,83,970.00	Consumables/Expenses	
VTU Career Guidance Fees	1,22,990.00	By DCA GRANT EXPENSES (AICTE) :	
VTU Sports Development Fees	4,95,550.00	Consumables/Expenses	
VTU Examination Fees	2,99,130.00	By SALARY DEDUCTIONS:	
VTU Development Fees	17,05,900.00	Prof. Tax	8,47,800.00
VTU Cultural Activities Fees	1,66,800.00	G.S.L.I	19,17,500.00
VTU Theory & Practical Exam. Rem.	19,462.00	F.B.F.	17,040.00
VTU Registration Fees	30,91,190.00	Income Tax	3,52,99,256.00
VTU Eligibility Fees	64,910.00	L.I.C.	1,30,16,249.00
VTU e-learning Fees	18,44,160.00	BWS Staff Quarters Rent	8,95,882.00
VTU NSS Development Fees	1,65,900.00	PF.Contribution from staff	24,68,126.00
VTU E-Resource Consortium Fees	27,34,960.00	ESIC	2,56,665.00
VTU Sports Fees	5,22,239.00	Salary Deductions (Misc)	57,12,606.00
VTU Convocation Fees	4,100.00	By SCHOLARSHIP DISBURSED	
VTU Change of Branch Fees	6,90,000.00	Other Scholarship	1,26,589.00
VTU Revaluation Fees	1,660.00	Social Welfare Sch. SC/ST	1,12,18,255.00
Women Cell Fees	32,880.00	Fees Concession Scholarship	2,90,69,510.00
VTU Eligibility Fees-Karnataka and Non Karnataka	10,04,260.00	Defence Scholarship	69,335.00
Flag Collections	71,000.00	Other Student Programmes	49,500.00
Consultancy Cell	14,54,350.00	By OTHER PAYMENTS	
Income Tax (Contractor & Others)	14,37,911.00	SWF & STF	
Income Tax TDS tr. To BWS	2,77,387.00	VTU Career Guidance Fees	1,63,780.00
BSNL Receivable Received	2,02,455.00	VTU Sports Development Fees	33,370.00
S L Biradar (Salary)	4,82,988.00	VTU Examination Fees	2,95,375.00
CEP Programme	83,455.00	VTU Development Fees	9,95,602.00
Prize Collection (Interest)	14,372.00	VTU E-Resource Consortium Fees	6,30,700.00
			15,08,000.00
			75,35,508.00



RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
CET Cell	1,33,07,040.00	VTU Cultural Activities Fees	83,495.00
PG CET	27,33,000.00	VTU Theory & Practical Remuneration	8,664.00
ESIC Receivable Received	10,22,146.00	VTU Registration Fees	16,74,000.00
GSLI Claim	6,94,871.00	VTU Change of Branch Expenses	7,40,000.00
Canara Bank a/c No. 298 Suspenses	2,34,000.00	VTU Eligibility Fees-Karnataka and Non Karnataka	54,000.00
Corporation Bank a/c No.3601 Suspenses	1,51,950.00	VTU e-learning Fees	1,16,500.00
SBI Bank A/c.No.1186 Suspenses	1,47,915.00	VTU NSS Development Fees	3,950.00
Comed - K Fees (Net)	13,20,000.00	VTU Sports Fees	1,67,050.00
GSLI Advance (MBA/MCA/Unaided)	21,52,400.00	SBI Bank A/c.No.1186 Suspenses	1,67,411.80
S A Kori (FBF, GSLI, LIC)	25,462.00	Women Cell Fees	9,110.00
VTU NSS Grant	16,000.00	Flag Collections	71,000.00
QEEE	92,000.00	Consultancy Cell	14,74,418.00
Interest on PF SBI SB A/c	45,011.00	Consultancy Cell Receivable	300.00
To Civil Dept. & Elect.Auto & E&C Dept. Dev (to be Capitalised)	3,91,15,774.00	Income Tax (Contractor & Others)	14,37,911.00
To RECOVERED FROM TEQIP	7,06,593.00	Income Tax TDS tr. To BVVS	2,77,387.00
To Security Deposit from Contractors	1,64,318.00	CEP Programme	35,070.00
To LOANS & ADVANCES	9,64,145.00	S L Biradar (Salary)	4,55,162.00
Adv. To Suppliers & Contractors Recovered	3,08,89,274.00	CET Cell	1,30,45,550.00
Adv. To Staff (DCA) Recovered	4,18,767.00	Comed-K Fees	13,20,000.00
General Advance to staff Recovered	56,79,288.00	PG CET	34,17,010.00
Salary Advance Recovered	11,13,39,995.00	Karnataka Examination Authority (KEA)B'lore	16,500.00
Salary Advance - PF,ESIC	69,34,866.00	GSLI Claim	6,93,871.00
PLACEMENT CELL INCOME:		GSLI Advance (MBA/MCA/Unaided/Step)	20,37,900.00
Int. on Placement Cell SB A/c.		QEEE Receivable	64,000.00
Training Programme Fees	30,426.00	Student Aid Society	518.00
TCS Gates - NISM	5,94,639.00	Receivable from S A Kori(FBF, GSLI, LIC)	25,462.00
IIT Gate	50,390.00	SBI A/c.No.11002926118-6 PF	5,40,473.80
Aptech Ltd	2,03,650.00	By AUTONOMOUS EXAMINATION A/C:	
Contribution - TPC Fees	4,320.00	Student Suspense	3,15,63,540.60
Sify Technologies	22,52,200.00	By BISEP PROGRAMME GRANT	1,83,95,073.00
Less: Training programme Expenses	96,960.00	Consumables & Expenses	30,366.00
To AUTONOMOUS EXAMINATION A/C.:	32,32,585.00	By PMKVY GRANT UTILISED	1,41,340.00
Student Suspense	18,61,623.14	By KSBDB GRANT UTILISED :	7,50,152.00
To TEQIP RESERVE FUND LOAN FROM CORPORATION BANK		Consumables & Expenses	4,30,571.00
A/c No. 9987		By K-BITS (New Age Incubation Network) UTILISED	29,676.00
To LOAN FROM CORPORATION BANK A/C.NO.78327		Consumables & Expenses	38,790.00
To TEQIP RESERVE AS PER MOU:		By K-BITS (STUDENTS) UTILISED:	12,000.00
Depreciation Fund	3,25,000.00	Consumables & Expenses	10,76,750.00
College Development Fund	3,25,000.00	By SERB R & D GRANT UTILISED:	
Maintenance Fund	3,25,000.00	Consumables & Expenses	
Staff Development Fund	3,25,000.00	By EQUIPMENTS (UN-AIDED PLACEMENT)	
		By COMPUTERS (UN-AIDED PLACEMENT)	



RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To INTEREST ON TEQIP RESERVE FUND:		By FURNITURE (UN-AIDED PLACEMENT)	
Depreciation Fund	6,83,699.00	By FURNITURE (UN-AIDED)	3,75,035.00
College Development Fund	6,83,699.00	By AICTE/RPS EQUIPMENTS(DCA)	3,08,380.00
Maintenance Fund	6,84,184.00	By MAIN BUILDING (AIDED)	1,63,876.00
Staff Development Fund	6,72,693.00	By MAIN BUILDING (UN-AIDED)	14,45,135.00
	27,24,275.00	By EQUIPMENTS (AIDED)	
Less:Income Tax-TDS	2,72,180.00	By EQUIPMENTS (UN-AIDED)	8,13,798.00
To TEQIP INTEREST ON CLSB A/Cs.:		By COMPUTERS (UN-AIDED)	6,31,337.00
Depreciation Fund	935.00	By BUILDING (UN-AIDED)	81,102.00
College Development Fund	935.00	New Auditorium Building (WIP)	1,86,998.00
Maintenance Fund	1,020.00	New Hostel V Block	4,44,12,480.00
Staff Development Fund	743.00	By LOANS & ADVANCES :	4,44,232.00
To TEQIP INTERNAL REVENUE GENERATION:		Salary Advance	11,13,34,995.00
Depreciation Fund	767.00	Advance to Firm (DCA)	4,13,000.00
College Development Fund	767.00	Adv. to Suppliers & Contractors	2,70,94,007.00
Maintenance Fund	154.00	Advance to BEC Step	5,84,500.00
Staff Development Fund	-	MCA Cash Book (Net)	56,86,650.00
To TEQIP FUND ENCASHED INCLUDING INTEREST:		General Advance to Staff	65,87,817.00
Depreciation Fund	5,61,414.00	Salary Advance - PF ESIC	64,56,858.00
College Development Fund	5,61,414.00	By Repayment of TEQIP Reserve Fund Corpo Bank	15,81,57,827.00
Maintenance Fund	14,23,607.00	By TEQIP RESERVE FUND INVESTMENTS:	3,00,00,000.00
Staff Development Fund	19,23,893.00	Depreciation Fund CLSB 100004	
To TEQIP BANK ACCOUNTS WITHDRAWALS:		College Development Fund CLSB 100005	8,85,000.00
CLSB A/c. No.004	8,85,451.00	Maintenance Fund CLSB 100006	8,85,000.00
CLSB A/c. No.005	8,85,451.00	Staff Development Fund CLSB 100007	17,45,000.00
CLSB A/c. No.006	17,45,234.00	By Interest Accrued on TEQIP Reserve Fund Investments:	57,60,000.00
CLSB A/c. No.007	22,45,198.00	Depreciation Fund	
To ADVANCE FROM TO MANAGEMENT i.e. B.V.V		College Development Fund	6,15,394.00
Sangha	5,52,14,189.00	Maintenance Fund	6,15,394.00
Less:Paid during the year	85,61,289.00	Staff Development Fund	6,15,837.00
		By TEQIP RESERVE AS PER MOU:	6,05,470.00
		Depreciation Fund	3,25,000.00
		College Development Fund	3,25,000.00
		Maintenance Fund	3,25,000.00
		Staff Development Fund	3,25,000.00
		By TEQIP BANK CHARGES:	
		Depreciation Fund	451.00
		College Development Fund	451.00
		Maintenance Fund	234.00
		Staff Development Fund	198.00
			1,334.00



RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
		By TEQIP BANK ACCOUNTS DEPOSITS:	
		CLSB A/c. No.004	8,88,116.00
		CLSB A/c. No.005	8,88,116.00
		CLSB A/c. No.006	17,49,781.00
		CLSB A/c. No.007	22,49,636.00
Total Receipts for the year		Total Payment for the year	
Add: Opening Balance	75,32,00,588.86	Add: Closing Balance	73,65,97,171.24
Cash on hand :	47,975.00	Cash on hand: (Placement Cell)	47,975.00
Cash on hand (Placement Cell)	4,16,36,453.72	Cash at Banks	5,82,39,871.34
Cash at Banks	4,16,84,428.72		
GRAND TOTAL Rs.	79,48,85,017.58	GRAND TOTAL Rs.	79,48,85,017.58

DECLARATION BY THE MANAGEMENT :

On behalf of the Management, I hereby certify that the expenditure shown above have been actually incurred and that no part of it relates to Scholarship or to articles for which a special Grant is sanctioned under the Grant in Aid.

PLACE : BAGALKOT

DATE : 25-10-2018

AUDITORS CERTIFICATE:
I certify that I have Audited the Accounts of the College for the year 2017-18 and that the Receipts and Expenditure shown in the above Statement are correctly stated and supported by proper vouchers subject to our separate Report attached to Balance Sheet.

For Shivaram Hegde & Co.
Chartered Accountants



(S. G. HEGDE)
Partner

PRINCIPAL,
Basaveshwar Engineering College
BAGALKOT.

**B.V.V. SANGHA'S
BASAVESHWAR ENGINEERING COLLEGE, BAGALKOT - 587 102
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR FROM 01-04-2017 TO 31-03-2018**

EXPENDITURE		INCOME		AMOUNT Rs.	AMOUNT Rs.
To Salary to Staff (Aided)	13,94,65,939.00	By Revenue Income (Aided)		14,53,917.00	
To Salary to Staff-including PF Contr. (Un-Aided)	12,36,95,022.00	By Revenue Income (Un-Aided)		25,25,103.00	
To Teaching Staff Salary - PG (Un-Aided)	1,50,16,359.00	By Govt. Grants (Salary)		11,88,62,252.00	
To Salary to Staff - PG (Production Technology)	68,63,589.00	By Fees Income (Aided)		3,45,85,845.00	
To Building Repairs and Maintenance(Aided)	12,45,790.00	By Fees Income (Un-Aided)		12,53,00,226.00	
To Building Repairs and Maintenance(Un-Aided)	96,58,601.00	By PG Course Tuition Fees(Un-Aided)		1,30,29,685.00	
To Revenue Expenditure (Aided)	39,53,566.72	By Ph.D. Tuition Fees (Un-Aided)		7,63,720.00	
To Revenue Expenditure (Un-Aided)	1,69,81,182.57	By Common Fees (Aided)		6,25,480.00	
To Expenditure out of Fees (Aided)	30,68,292.00	By Common Fees (Un-Aided)		1,61,42,122.00	
To Expenditure out of Fees (Un-Aided)	75,35,508.00	By Other Fees/Income		77,300.00	
To Student Welfare Programme Expenses	25,31,226.00	By Placement Cell Income		13,70,961.86	
To TEQIP Expenditure incurred		By Deficit Carried over to Balance Sheet		3,38,88,358.09	
To Interest On Call Deposit Shri Bilur Gurubasava Co-Operative Credit Society					
To Tr. to Reserve Fund as per TEQIP MOU					
To Depreciation (vide Schedule-VIII)					
				34,86,24,969.95	34,86,24,969.95

PLACE : BAGALKOT
DATE : 25-10-2018

AS PER OUR SEPARATE REPORT ATTACHED TO BALANCE SHEET OF EVEN DATE

For Shivaram Hegde & Co.
Chartered Accountants

(S. G. HEGDE)
Partner




PRINCIPAL,
Basaveshwar Engineering College
BAGALKOT.

**B.V.V. SANGHA'S
BASAVESHWAR ENGINEERING COLLEGE, BAGALKOT - 587 102
BALANCE SHEET AS ON 31-03-2018**

FUNDS & LIABILITIES	A M O U N T R s.	P R O P E R T I E S A N D A S S E T S	A M O U N T R s.
CAPITAL FUND/OWNED FUND (INCLUDING EARMARKED FUNDS) As per Schedule - I Part A	24,81,32,729.52	IMMOVABLE PROPERTIES : BUILDINGS AFTER DEPRECIATION As per Schedule - VIII A	20,92,41,044.61
GOVERNMENT GRANTS (UTILISED FOR CAPITAL EXPENDITURE) As per Schedule - I Part B	9,88,07,873.70	INVESTMENTS & DEPOSITS AT COST: As per Schedule - V	6,20,852.00
LOANS & ADVANCES : Shri BVV Sangha (Management)	13,78,83,387.85	TEQIP RESERVE FUND INVESTMENTS IN BANK DEPOSITS (AS PER MOU WITH WORLD BANK): As per Schedule-VII	4,16,98,316.61
As per Schedule - II LOAN FROM CORPORATION BANK A/C.NO.78327	2,00,00,000.00	MOVABLE PROPERTIES : EQUIPMENTS, FURNITURE AND OTHER FIXED ASSETS AFTER DEPRECIATION As per Schedule - VIII B	12,03,88,365.89
DEPOSITS : As per Schedule - III	72,43,157.00	SUNDRY RECEIVABLES & ADVANCES: As per Schedule - VI	3,94,23,852.09
OTHER PAYABLES & LIABILITIES : As per Schedule - IV	6,07,18,410.05	INCOME OUTSTANDING: CASH & BANK BALANCES: Cash on hand (Placement Cell) 47,975.00	
As per Schedule - I Part C	1,45,25,546.15	Cash at Banks -As per Schedule -IX 5,82,39,871.34	5,82,87,846.34
GRAND TOTAL Rs.	58,73,11,104.27	INCOME & EXPENDITURE A/C. : Deficit ALBS 8,37,62,468.64 Add: Deficit for the year 3,38,88,358.09	11,76,50,826.73
		GRAND TOTAL Rs.	58,73,11,104.27

(*) ALBS : Denotes As per Last year Balance Sheet.

DECLARATION BY THE MANAGEMENT :

- 1 ACCOUNTS ARE MAINTAINED GENERALLY ON CASH BASIS.
- 2 FIGURES HAVE BEEN RE-GROUPED WHEREVER NECESSARY AS COMPARED TO PRECEEDING YEAR.
- 3 SIGNIFICANT ACCOUNTING POLICIES GIVEN IN SCHEDULE-X.
- 4 THE ABOVE BALANCE SHEET TO THE BEST OF MY KNOWLEDGE AND BELIEF CONTAINS A TRUE ACCOUNT OF FUNDS AND LIABILITIES AND OF PROPERTIES AND ASSETS OF THE COLLEGE

PLACE : BAGALKOT
DATE : 25-10-2018

AUDITOR'S CERTIFICATE:
EXAMINED ON THE BASIS OF BOOKS OF ACCOUNTS, EVIDENCES AND INFORMATION GIVEN TO US AND FOUND CORRECT, SUBJECT TO OUR SEPARATE REPORT.



PRINCIPAL,
Basaveshwar Engineering College
BAGALKOT.

STATEMENT OF FIXED ASSETS AS ON 31-03-2018 WITH PARTICULARS OF DEPRECIATION FOR 2017-18

Sl. No.	DESCRIPTION OF ASSETS	W.D.V.AS ON 31-03-2017	ADDITIONS DURING THE YEAR 2017-18	DELETION DURING THE YEAR 2017-18	TOTAL AS ON 31-03-2018 Before Depreciation	Rate of Depn.	Depreciation for 2017-18	Value of Assets after Depreciation As on 31-03-2018
A. IMMOVABLE PROPERTIES:								
1	Buildings	90,17,296.27	14,45,135.00	-	1,04,62,431.27	10%	9,73,986.00	94,88,445.27
2	Computer Sc. Building	10,10,362.69	-	-	10,10,362.69	10%	1,01,036.00	9,09,326.69
3	Play Ground	5,55,183.26	-	-	5,55,183.26	10%	55,518.00	4,99,665.26
4	Indoor Stadium	12,75,087.70	-	-	12,75,087.70	10%	1,27,509.00	11,47,578.70
5	Information Sc. Building	6,62,824.27	-	-	6,62,824.27	10%	66,282.00	5,96,542.27
6	Library Extension	5,43,602.50	-	-	5,43,602.50	10%	54,360.00	4,89,242.50
7	E&C Building (TEQIP)	16,13,263.49	-	-	16,13,263.49	10%	1,61,326.00	14,51,937.49
8	Ladies Hostel Building	70,85,323.89	-	-	70,85,323.89	10%	7,08,532.00	63,76,791.89
9	Hostel Bldg. Complex	9,24,911.24	-	-	9,24,911.24	10%	92,491.00	8,32,420.24
10	Physics Lab.	6,09,297.15	-	-	6,09,297.15	10%	60,930.00	5,48,367.15
11	Civil Structural Building	10,50,220.60	-	-	10,50,220.60	10%	1,05,022.00	9,45,198.60
12	Solar Power Station	58,597.68	-	-	58,597.68	10%	5,860.00	52,737.68
13	I.P.Building Extension	8,95,780.01	-	-	8,95,780.01	10%	89,578.00	8,06,202.01
14	Civil Workshop Building	15,49,885.50	-	-	15,49,885.50	10%	1,54,989.00	13,94,896.50
15	Mechanical Extn. Work	13,58,058.63	-	-	13,58,058.63	10%	1,35,806.00	12,22,252.63
16	Main Building Extension	1,48,53,122.65	-	-	1,48,53,122.65	10%	14,85,312.00	1,33,67,810.65
17	New Auditorium Building (WIP)	2,66,25,738.00	4,44,12,480.00	-	7,10,38,218.00	0%	-	7,10,38,218.00
18	Placement Cell Building	2,79,11,892.60	-	-	2,79,11,892.60	10%	27,91,189.26	2,51,20,703.34
19	New Hostel V Block	3,11,59,857.95	4,44,232.00	-	3,16,04,089.95	10%	31,38,197.40	2,84,65,892.56
20	DCA PG Building & Equip.	7,30,791.90	-	-	7,30,791.90	0%	-	7,30,791.90
21	DCA Building PG.	1,63,771.30	-	-	1,63,771.30	0%	-	1,63,771.30
22	Buildings (as per building revaluation statement of AEE, Sub. Dn.PWD,UV/BGK/2009-10/289 Dt:03-07-09)	4,35,92,252.00	-	-	4,35,92,252.00	-	-	4,35,92,252.00
	Sub Total Rs.	17,32,47,121.27	4,63,01,847.00	-	21,95,48,968.27		1,03,07,923.66	20,92,41,044.61

Contd....2



B.	MOVABLE PROPERTIES:									
1	Lab. Equip./Tools/Instruments	1,96,41,586.26	2,80,100.00	-	1,99,21,686.26	15%	29,67,245.00	1,69,54,441.26		
2	Furniture & Fixtures	87,91,154.97	6,83,415.00	-	94,74,569.97	10%	9,13,286.00	85,61,283.97		
3	Library Books	8.53	-	-	8.53	40%	3.00	5.53		
4	Project College	9,570.71	-	-	9,570.71	10%	957.00	8,613.71		
5	Library Books & Furniture	35,592.94	-	-	35,592.94	10%	3,559.00	32,033.94		
6	Motor Vehicles	16,27,414.04	-	-	16,27,414.04	15%	2,44,112.00	13,83,302.04		
7	Gymkhana Equipments	3,970.26	-	-	3,970.26	10%	397.00	3,573.26		
8	Computers	26,76,461.40	12,18,130.00	-	38,94,591.40	40%	13,14,211.00	25,80,380.40		
9	VTU Research Grant Equipments	27,47,989.00	-	-	27,47,989.00	0%	-	27,47,989.00		
10	DCA/AICTE Equipments	7,70,06,007.90	1,63,876.00	-	7,71,69,883.90	0%	-	7,71,69,883.90		
11	DCA Library Books	2,83,622.94	-	-	2,83,622.94	0%	-	2,83,622.94		
12	DCA Books - PG	10,197.00	-	-	10,197.00	0%	-	10,197.00		
13	DCA Furniture	1,31,690.00	-	-	1,31,690.00	0%	-	1,31,690.00		
14	PG Books AICTE	1,41,796.40	-	-	1,41,796.40	0%	-	1,41,796.40		
15	Book Bank (DTE:SC/ST)	9,01,854.32	-	-	9,01,854.32	0%	-	9,01,854.32		
16	SC/ST Book Bank Furniture	31,570.24	-	-	31,570.24	0%	-	31,570.24		
17	Management Contribution To									
	Teqip for Building and Equipment	53,91,890.00	-	-	53,91,890.00	0%	-	53,91,890.00		
18	VGST Grant Equipments	40,54,238.00	-	-	40,54,238.00	0%	-	40,54,238.00		
	Sub Total Rs.	12,34,86,614.89	23,45,521.00	-	12,58,32,135.89		54,43,770.00	12,03,88,365.89		
	GRAND TOTAL Rs.	29,67,33,736.16	4,86,47,368.00	-	34,53,81,104.16		1,57,51,693.66	32,96,29,410.51		

- 1) Depreciation has not been provided on AICTE/DCA and other Grants on - Building, Equipments, etc., to date.
- 2) Depreciation has been provided as per the provisions of Income Tax Act 1961 and Additions made during the year, Depreciation is provided @ 50% of Scheduled Rate.
- 3) Figures have been regrouped wherever necessary as compared to the immediate preceding previous year.

PLACE : BAGALKOT
DATE : 25-10-2018

For Shivaram Hegde & Co.
Chartered Accountants



(S.G. HEGDE)
Partner

PRINCIPAL,
Basaveshwar Engineering College
BAGALKOT.

B. V. V. SANGHA'S, BASAVESHWAR ENGINEERING COLLEGE, BAGALKOT
SCHEDULE - I

CAPITAL FUND / CAPITAL GRANTS FROM GOVERNMENT AS ON 31-03-2018

Particulars		Amounts
PART - A OWNED FUNDS :		
RESERVE FUND ALBS	13,52,149.22	
Other Funds ALBS	11,353.90	13,63,503.12
Autonomous Examination Fund ALBS		2,12,911.97
College Development Fees ALBS		7,01,09,589.29
Student Infrastructure / Development Fees ALBS		7,03,35,359.00
Civil Dept. Dev. (Consultancy) ALBS		9,07,775.00
Civil Dept & Elect. Dept. Development (Aided) ALBS	77,22,738.25	
Addn. During the year	7,06,593.00	84,29,331.25
Department Development (Un-Aided) ALBS		16,17,478.68
Automobile Department Dev. Fund ALBS		55,369.00
Building Revaluation Reserve Fund ALBS		4,35,92,252.00
Income Reserve: Advance Tuition Fees adj. as per IT Returns ALBS		1,46,530.00
TEQIP Reserves as per MOU :		
Depreciation Fund ALBS	91,77,457.80	
Add:TEQIP Reserve as per MOU	3,25,000.00	
Add:Internal Revenue Generation	767.00	
Add:Interest on Reserve Fund	6,15,394.00	
Add:Interest on CLSB A/c.	935.00	
	1,01,19,553.80	
Less:TEQIP Bank Charges	451.00	1,01,19,102.80
College Development Fund ALBS	1,01,34,899.80	
Add:TEQIP Reserve as per MOU	3,25,000.00	
Add:Internal Revenue Generation	767.00	
Add:Interest on Reserve Fund	6,15,394.00	
Add:Interest on CLSB A/c.	935.00	
	1,10,76,995.80	
Less:TEQIP Bank Charges	451.00	1,10,76,544.80
Maintenance Fund ALBS	97,11,533.34	
Add:TEQIP Reserve as per MOU	3,25,000.00	
Add:Internal Revenue Generation	154.00	
Add:Interest on Reserve Fund	6,15,837.00	
Add:Interest on CLSB A/c.	1,020.00	
	1,06,53,544.34	
Less:TEQIP Bank Charges	234.00	1,06,53,310.34
Staff Development Fund ALBS	89,18,343.67	
Add:TEQIP Reserve as per MOU	3,25,000.00	
Add:Internal Revenue Generation	-	
Add:Interest on Reserve Fund	6,05,470.00	
Add:Interest on CLSB A/c.	743.00	
	98,49,556.67	
Less:TEQIP Bank Charges	198.00	98,49,358.67
Building and Other Funds (Placement Cell) ALBS		96,64,313.60
Total Rs.		24,81,32,729.52
PART - B GOVT. GRANTS (CAPITALISED & UTILISED) AICTE/DCA:		
Equipment Grants ALBS		67,95,408.00
Book Bank Grant ALBS		31,09,811.00
Book Bank (Furniture) Grant ALBS		3,00,084.00
Building Grant ALBS		99,000.00
Indoor Stadium Grant ALBS		20,00,000.00
DCA/AICTE/MODROB GRANTS ALBS	7,71,63,027.70	
DNRB Project Grant A/c ALBS	23,74,440.00	
	7,95,37,467.70	
Addn. During the year	1,63,876.00	7,97,01,343.70
VTU Research Grants Equipments ALBS		27,47,989.00
VGST Grant Equipments ALBS		40,54,238.00
Total Rs.		9,88,07,873.70

Contd....2



Particulars		Amounts
PART - C GOVT. GRANTS TO BE UTILISED :		
DCA/AICTE RPS Grants ALBS	3,31,139.50	
DNRB Project Grant A/c ALBS	(5,23,778.00)	
DNRB Project Grant A/c. - DCA ALBS	5,66,507.00	
DNRB Project Grant A/c ALBS	12,87,840.00	
DNRB Project Grant A/c	16,24,671.00	
Interest on Bank SB A/c.s	66,922.00	
	<u>33,53,301.50</u>	
Less:Expenses during the year	5,85,800.35	
	<u>27,67,501.15</u>	
Less:Grants Utilised towards Capital Expenditure tr. To Utilised Grant Group:Equipment - Part I - B	1,63,876.00	26,03,625.15
VTU Research Grant ALBS	(1,32,466.00)	
Add: Interest on Savings Bank A/c.	8,143.00	(1,24,323.00)
VGST Grant ALBS	3,25,896.00	
Add: Interest on Savings Bank A/c.	15,583.00	3,41,479.00
KSBDB Grant ALBS	4,81,685.00	
Addn. during the year	9,33,965.00	
Add: Interest on Savings Bank A/c.	24,057.00	
	<u>14,39,707.00</u>	
Less:Utilised during the year	7,50,152.00	6,89,555.00
DSERT Grant ALBS		57,000.00
K-BITS (New Age Incubation Network) ALBS	1,94,274.00	
Add: Interest on Savings Bank A/c.	15,921.00	
	<u>2,10,195.00</u>	
Less:Utilised during the year	4,30,571.00	(2,20,376.00)
K-Bits Grant - Student ALBS	18,46,055.00	
Add: Interest on Savings Bank A/c.	38,857.00	
	<u>18,84,912.00</u>	
Less:Utilised during the year	29,676.00	18,55,236.00
SERB R&D Grant ALBS	5,00,000.00	
Add: Interest on Savings Bank A/c.	19,280.00	
	<u>5,19,280.00</u>	
Less:Utilised during the year	38,790.00	4,80,490.00
PMKVY Grant ALBS	1,94,400.00	
Addn. during the year	1,94,400.00	
Add: Interest on Savings Bank A/c.	5,293.00	
	<u>3,94,093.00</u>	
Less:Utilised during the year	1,41,340.00	2,52,753.00
BISEP Programme Grant	85,00,000.00	
Add: Interest on Savings Bank A/c.	1,20,473.00	
	<u>86,20,473.00</u>	
Less:Utilised during the year	30,366.00	85,90,107.00
Total Rs.		1,45,25,546.15

**SCHEDULE - II
LOANS AND ADVANCES AS ON 31-03-2018**

Particulars		AMOUNT
A. ADVANCE FROM MANAGEMENT -		
B.V.V. SANGHA A/C ALBS		70,33,370.79
Adv. from BVVS ALBS	8,15,85,171.41	
Addn. during the year	4,66,52,900.00	12,82,38,071.41
SHARE FROM MANAGEMENT ALBS	19,16,516.25	
50% Share for Library ALBS	16,000.00	
DCA Management Share ALBS	2,57,700.00	
Adv. From BVVS (Lab) ALBS	4,21,729.40	26,11,945.65
Total Rs.		13,78,83,387.85

**SCHEDULE - III
DEPOSITS AS ON 31-03-2018**

Particulars		AMOUNT
Lib. & Lab. Deposit ALBS		53,92,219.00
Security Deposit ALBS	7,75,993.00	
Addn. during the year	9,64,145.00	17,40,138.00
Staff Quarter Deposit ALBS		80,800.00
Student Deposit (Marks Card) ALBS		30,000.00
Total Rs.		72,43,157.00



SCHEDULE - IV
OTHER PAYABLES & LIABILITIES AS ON 31-03-2018

Particulars	Amount	Amount
VTU Revaluation/Retotalling Fees ALBS	2,22,510.00	
Addn. during the year	1,660.00	2,24,170.00
VTU Theory & Practical Rem. ALBS	1,15,730.60	
Addn. during the year	10,798.00	1,26,528.60
VTU Sports Development Fees ALBS	4,44,565.00	
Addn. during the year	2,00,175.00	6,44,740.00
VTU Registration Fees ALBS	39,47,315.00	
Addn. During the year (Net)	14,17,190.00	53,64,505.00
Technical University Dev. Fees ALBS		800.00
SWF / STF Fees ALBS	3,10,811.00	
Addn. during the year	20,190.00	3,31,001.00
VTU NSS Development Fees ALBS	72,888.00	
Addn. During the year	1,61,950.00	2,34,838.00
Provident Fund ALBS		1,86,269.78
VTU Development Fees Payable ALBS	4,18,685.00	
Addn. During the year	10,75,200.00	14,93,885.00
PF Cont. with SBI ALBS (As per Contra) ALBS	3,56,274.69	
Add:Interest on SBI SB	45,011.00	4,01,285.69
VTU Cultural Activities Fees ALBS	52,795.00	
Addn. during the year	83,305.00	1,36,100.00
SCHOLARSHIP PAYABLE ALBS	3,85,91,423.00	
Addn. During the year	4,17,52,870.00	
	8,03,44,293.00	
Less: Disbursed during the year	4,05,33,189.00	3,98,11,104.00
VTU Challenge Valuation ALBS		1,42,225.00
Student Fees Suspense Payable ALBS		35,045.00
VTU e-learning Fees ALBS	18,08,140.00	
Addn. During the year	17,27,660.00	35,35,800.00
VTU Photocopy ALBS		93,000.00
CEP Programme ALBS	47,498.00	
Addn. During the year	48,385.00	95,883.00
Part Time QIP Remuneration payable ALBS		4,89,145.00
Student Aid Society ALBS	2,10,733.00	
Less:Paid during the year	518.00	2,10,215.00
Sundry Payables ALBS		2,29,977.00
VTU NSS Grant ALBS	14,300.00	
Addn. During the year	16,000.00	30,300.00
CSIR Grant ALBS		75,000.00
VTU Refund of RV Fees ALBS		18,959.00
VTU Eligibility Fees	1,32,150.00	
Addn. During the year	10,15,170.00	11,47,320.00
Staff Quarter Rents ALBS		19,500.00
Software Training Programme ALBS		15,000.00
Ground Development Fund ALBS		3,10,400.00
Consultancy Cell ALBS	16,43,816.75	
Less:Paid during the year	20,068.00	16,23,748.75
Consultancy (Un-Aided) ALBS		52,035.00
VTU Change of Branch Fees ALBS	8,00,000.00	
Less:Paid during the year	50,000.00	7,50,000.00
VTU Career Guidance Fees ALBS	1,12,682.00	
Addn. During the year	89,620.00	2,02,302.00
VTU Ph.D Fees (Net)		1,700.00
Autonomous Student Suspense (Examination) ALBS	7,65,552.03	
Less:Paid during the year	5,37,653.00	2,27,899.03
Misc. Suspenses (Banks) ALBS		77,590.00
CET Cell ALBS	4,34,940.00	
Addn. During the year	2,61,490.00	6,96,430.00
Prize Collections (Interest) ALBS	600.00	
Addn. During the year	14,372.00	14,972.00
Salary Suspense - MCA ALBS		34,384.00
Comed - K Fees payable ALBS		2,10,000.00
Salary payable ALBS		28,831.00
Karnataka Examination Authority (KEA)B'lore ALBS	16,500.00	
Less:Paid during the year	16,500.00	-
VTU Sports Fees	3,55,189.00	
Less:Opening Debit Balance	1,66,201.00	1,88,988.00
VTU E-Resource Consortium Fees	12,26,960.00	
Less:Opening Debit Balance	4,38,475.00	7,88,485.00



Particulars	Amount
BANK SUSPENSES:	
Canara Bank a/c No. 298 Suspenses	2,34,000.00
Corporation Bank a/c No.3601 Suspenses	1,51,950.00
SBI Bank A/c.No.1186 Suspenses	(19,496.80)
Women Cell Fees	23,770.00
S L Biradar (Salary)	27,826.00
Total Rs.	6,07,18,410.05

SCHEDULE - V
INVESTMENTS & DEPOSITS AS ON 31-03-2018

Particulars	Amount
DEPOSITS:	
HESCOM Deposit ALBS	5,43,402.00
Security Deposit (Auto Dept.) with MUL ALBS	40,000.00
Telephone Deposit ALBS	2,200.00
Cylinder Deposit ALBS	2,250.00
Telephone Deposit (Automobile) ALBS	2,000.00
EMD Deposit with Exs. Engr. GRBC Dn. No.5 Koujalagi ALBS	6,000.00
Civil Department Development ALBS	25,000.00
Total Rs.	6,20,852.00

SCHEDULE - VI
SUNDRY RECEIVABLES & ADVANCES AS ON 31-03-2018

Particulars	Amount
Exam. Forms ALBS	25,710.00
PF. With SBI ALS (As per Contra) ALBS	17,43,707.69
Addn. During the year	5,40,473.80
Adv. to Suppliers/Contractors ALBS	1,32,91,838.50
Addn. During the year	2,70,94,007.00
	4,03,85,845.50
Less: Recovered during the year	3,08,89,274.00
Adv. to Suppliers/Contractors (DCA) ALBS	40,000.00
Addn. During the year	4,13,000.00
Adv. to Staff (DCA) ALBS	2,69,981.00
Less: Recovered during the year	4,18,767.00
General Advance to Staff ALBS	12,26,486.00
Addn. During the year	65,87,817.00
	78,14,303.00
Less: Recovered during the year	56,79,288.00
BEC STEP ALBS	43,24,102.50
Addn. during the year	5,84,500.00
Intellectual Property Rights Seminar Grant Receivable (IPRS) ALBS	37,500.00
PG Maintenance Grant Receivable ALBS	11,75,827.30
Staff Devp. Prog. Grant Receivable ALBS	1,00,000.00
Adv. To KRED Ltd.,Bangalore (Renewable Energy Park) ALBS	4,22,562.00
KRED Ltd.,Bangalore (Renewable Energy Park) Grant Exp. ALBS	2,07,500.00
CSIR Advance ALBS	1,32,000.00
VTU Convocation Fees ALBS	4,900.00
Less: Recovered during the year	4,100.00
VTU Fine ALBS	70,000.00
Flag Account ALBS	90,750.00
Alumuni Building Advance ALBS	5,00,000.00
Basaveshwar Bank Suspense ALBS	55,000.00
VTU Change of Branch Fine Fees (Net) ALBS	4,30,000.00
M.Tech.Comp.Science (QIP) (Net) ALBS	20,63,241.00
M.Tech.E & C (QIP) ALBS	21,20,405.00
MCA College ALBS	37,68,045.00
Addn. During the year (Net)	56,86,650.00
Autonomus Examination-Advance to Staff ALBS	10,25,000.00
Misc.Suspenses (Banks) ALBS	49,666.00
Salary Advance - PF (MBA/MCA/BEC Step) ALBS	5,03,104.00
Less: Recovered during the year	4,78,008.00
Sports Grants Receivable from VTU ALBS	40,000.00
Mahiti Sindhu Programme ALBS	44,439.30
Patent Regn. and Other Charges ALBS	28,275.00
ESI Receivable from Employees ALBS	10,33,724.00
Less:Recovered during the year	10,22,146.00
Receivable from S A Kori(FBF, GSLI, LIC) ALBS	858.00
Salary Advance ALBS	21,000.00
Less:Recovered during the year	5,000.00
	16,000.00



Particulars		Amount
PG CET Receivable ALBS	8,75,090.00	
Addn. during the year	6,84,010.00	15,59,100.00
BSNL Receivable ALBS	2,02,455.00	
Less:Recovered during the year	2,02,455.00	-
GSLI Advance (MBA/MCA/Unaided/Step) ALBS	1,16,900.00	
Less:Recovered during the year	1,15,500.00	1,400.00
QEEE Receivable ALBS	28,000.00	
Less:Recovered during the year	28,000.00	-
Placement Cell Suspense ALBS		1,17,978.00
TEQIP Cash Book ALBS	2,50,000.00	
Less:Recovered during the year	1,64,318.00	85,682.00
VTU Exam Fees ALBS	6,96,472.00	
Less:Opening Credit Balance	2,92,567.00	4,03,905.00
Consultancy Cell Receivable		300.00
Total Rs.		3,94,23,852.09

SCHEDULE - VII
INVESTMENTS - TEQIP RESERVE FUND INVESTMENTS AS ON 31-03-2018

Particulars		Amount
Depreciation Fund CLSB 100004	15,343.26	
Add:Net Deposits	2,665.00	18,008.26
Coll.Development Fund CLSB 100005	15,344.26	
Add:Net Deposits	2,665.00	18,009.26
Maintenance Fund CLSB 100006	15,421.40	
Add:Net Deposits	4,547.00	19,968.40
Staff Development Fund CLSB 100007	15,240.13	
Add:Net Deposits	4,438.00	19,678.13
Depreciation Fund - KCC with Corp.Bank ALBS	91,62,114.54	
Addn. During the year	8,85,000.00	
Add:Int.Acc.	6,15,394.00	
	1,06,62,508.54	
Less:Encashed during the year	5,61,414.00	1,01,01,094.54
College Devp Fund - KCC with Corp.Bank ALBS	1,01,19,554.54	
Addn. During the year	8,85,000.00	
Add:Int.Acc.	6,15,394.00	
	1,16,19,948.54	
Less:Encashed during the year	5,61,414.00	1,10,58,534.54
Maintenance Fund - KCC with Corpn.Bank ALBS	96,96,112.94	
Addn. During the year (Net)	17,45,000.00	
Add:Int.Acc.	6,15,837.00	
	1,20,56,949.94	
Less:Encashed during the year	14,23,607.00	1,06,33,342.94
Staff Devp. Fund - KCC with Corpn.Bank ALBS	89,03,103.54	
Addn. During the year (Net)	22,45,000.00	
Add:Int.Acc.	6,05,470.00	
	1,17,53,573.54	
Less:Encashed during the year	19,23,893.00	98,29,680.54
Total Rs.		4,16,22,652.56
		4,16,98,316.61

PLACE : BAGALKOT
DATE : 25-10-2018


PRINCIPAL,
Basaveshwar Engineering College
BAGALKOT.



For Shivaram Hegde & Co.
Chartered Accountants


(S. G. HEGDE)
Partner

B. V. V. SANGHA'S, BASAVESHWAR ENGINEERING COLLEGE, BAGALKOT
BANK BALANCES AS ON 31-03-2018
SCHEDULE - IX

Sl. No.	Particulars	Balance on 31-3-2017	Balance on 31-3-2018
<u>Aided Bank Accounts</u>			
1	State Bank of India A/c.No.11029261164	1,66,520.40	1,73,398.40
2	Canara Bank A/c No.297	1,12,089.99	14,27,132.99
3	Canara Bank A/c No.1482	58,957.00	61,223.00
4	Canara Bank A/c.No.1653	9,82,874.49	59,115.89
5	Canara Bank A/c.No.1665	1,70,414.68	2,20,791.68
6	Canara Bank A/c.No.3355	3,92,94,144.00	4,13,53,622.00
7	Corporation Bank A/c.No.20825	(11,81,625.74)	3,33,453.86
8	Corporation Bank A/c.No.20826	2,13,420.00	2,33,554.00
9	Corporation Bank A/c.No.20827	1,09,957.30	1,78,723.90
10	Corporation Bank A/c.No.20829	1,06,563.62	6,22,923.52
11	State Bank of Mysore A/c.No.64049882671	2,50,696.80	3,32,865.58
Total Rs.(A)		4,02,84,012.54	4,49,96,804.82

<u>DCA Bank Accounts</u>			
1	Canara Bank S.B.A/c. No.3397	5,112.00	5,308.00
2	Canara Bank S.B.A/c. No.3402	3,03,265.00	3,14,924.00
3	Corporation Bank A/c.No.22260	1,74,048.40	1,82,748.40
4	Corporation Bank A/c.No.22668	5,41,282.00	5,62,092.00
5	Bank of Baroda A/c. No.675	5,125.00	1,263.00
6	Bank of Baroda A/c. No.706	1,260.50	1,239.15
7	Bank of Baroda A/c. No.1032	584.63	111.63
8	Union Bank of India A/c. No.5044	3,01,886.00	9,481.00
9	Bank of Baroda A/c. No. 5334		6,52,301.00
10	Bank of Baroda A/c. No. 5335		5,72,339.00
Total Rs.(B)		13,32,563.53	23,01,807.18

<u>Un-Aided Bank Accounts</u>			
1	Canara Bank A/c.No.350	9,880.00	10,260.00
2	Canara Bank A/c.No.298	(3,51,347.30)	5,48,822.00
3	Corporation Bank A/c.No.20073 (3601)	(31,17,290.70)	(27,50,980.15)
4	Corporation Bank A/c.No.20456(56536)	62,344.18	2,96,936.38
5	Canara Bank A/c.No.126	6,81,520.00	7,96,860.00
6	Canara Bank A/c.No.1649	1,36,721.20	1,43,128.20
7	Canara Bank A/c.No.1650	42,275.58	5,27,930.58
8	Canara Bank A/c.No.6433	-	85,87,465.00
9	Bank of India A/c.No.006	81,606.16	34,398.91
10	Bank of India A/c.No.009	1,07,110.00	1,11,216.00
11	Bank of India A/c.No.0010	2,469.00	2,563.00
12	Bank of India A/c.No.0011	1,517.00	1,575.00
13	Bank of India A/c.No.0012	1,571.00	1,631.00
14	Bank of India A/c.No.0013	8,118.00	8,430.00
15	Bank of India A/c.No.0014	38,954.55	42,467.55
16	Bank of India A/c.No.0015	3,44,466.50	3,37,419.50
17	Bank of India A/c.No.9248	1,36,856.00	3,08,996.00
18	Bank of Baroda A/c.No.0023	62,503.25	1,13,243.00
19	Bank of Baroda A/c.No.0010	(11,33,271.05)	2,01,993.60
20	Bank of Baroda A/c.No.931	832.00	-
21	Bank of Baroda A/c.No.932	4,146.00	-
22	Bank of Baroda A/c.No.2932	31,390.00	(4,57,733.85)
23	Bank of Baroda A/c.No.1945	(4,04,057.75)	5,123.25
24	Bank of Baroda A/c.No.4015	5,14,530.50	(75,261.85)
25	Bank of Baroda A/c.No.4041	49,066.00	26,302.65

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Sl. No.	Particulars	Balance on 31-3-2017	Balance on 31-3-2018
26	Bank of Baroda A/c.No.4038	1,94,135.50	1,95,861.90
27	Union Bank of India A/c.No.6128	8,19,739.00	3,90,307.61
28	Union Bank of India A/c. No.9497	1,20,922.50	-
29	Shri Bilur Gurubasava Bank A/c.No.1781	25,367.00	-
30	Union Bank of India A/c. No.7503	10,49,092.27	7,87,449.47
31	Union Bank of India A/c. No.7549	3,50,159.50	3,65,681.33
32	Shri Bilur Gurubasava Bank A/c.No.1907	-	61,895.00
33	Dena Bank A/c.No.33101	-	2,61,379.64
34	HDFC Bank A/c.No.8332	-	1,177.00
	Total Rs.(C)	(1,28,674.11)	1,08,86,537.72
Placement Cell Bank Accounts			
1	Bank of India SB A/c.No.5	1,48,551.76	54,721.62
	Total Rs.(D)	1,48,551.76	54,721.62
	Grand Total Rs.A+B+C+D	4,16,36,453.72	5,82,39,871.34

PLACE : BAGALKOT
DATE : 25-10-2018


PRINCIPAL,
Basaveshwar Engineering College
BAGALKOT.



For Shivaram Hegde & Co.
Chartered Accountants


(S. G. HEGDE)
Partner